



भारतीय प्रबंध संस्थान लखनऊ

INDIAN INSTITUTE OF MANAGEMENT LUCKNOW



ANNUAL
REPORT
2021-22

ANNUAL REPORT 2021-22



भारतीय प्रबंध संस्थान लखनऊ
INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

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The Institute

The Indian Institute of Management Lucknow is one of the twenty functional national-level management institutes set up by the Government of India.

Vision of IIM Lucknow

To be a preeminent centre of excellence, generating and imparting knowledge in management and providing socially conscious and globally relevant thought leadership.

Our People

By providing an academically inspirational environment which helps manifestation of human inner potential for holistic benefit of businesses, government and society at large.

Our Offer

By nurturing value-based young leaders who are capable of driving social and economic transformations toward an ethical, just and sustainable society. Our Approach: encouraging and developing individuals having entrepreneurial spirit and actions capable of solving societal problems through innovative and sustainable business models.

Our Values

By developing a workplace that promotes global ethos and fosters creativity, courage, integrity, respect and responsiveness.

Mission of IIM Lucknow

The mission of IIM Lucknow is to help improve management systems with regard to business, industry and public services through pursuit of excellence in management education, research, consultancy and training.



Board of Governors

(As on 31.3.2022)

Mr. N Chandrasekaran

Chairman, BoG, IIM Lucknow &
Chairman, TATA Sons
Bombay House
24, Homi Mody Street
Mumbai 400 001

Mr. P K Banerjee, ISS

Joint Secretary (Mgt., MC & Scholarship)
Department of Higher Education
Ministry of HRD, Govt. of India
Shastri Bhawan
New Delhi – 110 001

Mr. Alok Ranjan, IAS

Secretary, Government of U.P.
Department of Tech. Education
U.P. Secretariat
Lucknow - 226 001

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Vice Chancellor
Aligarh Muslim University
Aligarh – 202 002

Mr. Firdose Vandrevala

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Dadar (East)
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Advisor to KKR
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BB Nakashe Marg, Tardeo
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Ms. Maya Sinha

11, Vipul Building
28, B.G. Kher Marg
Malabar Hill
Mumbai – 400 006





Prof. Padam Kant

Head, Department of Chemistry &
Director, Human Resource Development Centre
Lucknow University
Lucknow – 226 001

Mr. Sandeep Srivastava

CEO & Co-Founder PeopleFusion
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Ms. Roopa Satish

Head Corp & Investment Banking
Indusind Bank
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Elphinstone Road
Mumbai – 400 013

Mr. Jaideep Deodhar

Founder - Simulytics Services
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Law College road, near Film institute
PUNE – 411 004

Prof. Archana Shukla

Director
Indian Institute of Management
Prabandh Nagar, IIM Road
Lucknow – 226 013

Prof. Neeraj Dwivedi

Dean (Faculty)
Indian Institute of Management
Prabandh Nagar, IIM Road
Lucknow – 226 013

Prof. Arunabha Mukhopadhyay

Dean (Programmes)
Indian Institute of Management
Prabandh Nagar, IIM Road
Lucknow – 226 013

Director's Overview



I am pleased to share with you some of the milestones and achievements for the Indian Institute of Management (IIM) Lucknow in the academic year 2021-22.

The year 2021-22 was mired in unprecedented health and economic distress. As individuals, communities, and businesses worldwide grappled with loss and uncertainty, we faced many internal challenges. This has been a year of introspection that made us reflect on our pedagogies, strategic vision and societal contribution. Our learnings from this year have helped us plan our future commitments and goals - one which prioritises inclusivity, sustainability and an ethics of care.

During these challenging times, the Indian Institute of Management, Lucknow, has maintained its strength in being inclusive, adaptive and resilient. This would not have been possible without our stakeholders' unwavering help, guidance and support. As we slowly pushed our way back to a routine while still reeling from the side effects of the pandemic, the entire IIM Lucknow community came together as a unified team. We can proudly say that our biggest support system and source of resilience have been our PEOPLE.

In 2021-22, we enjoyed the fruits of the digital transformation process, which was initiated in 2020. New smart classrooms with hybrid teaching and learning facilities, synchronous and asynchronous learning platforms, and pedagogical and andragogical transformation helped us smoothen and spearhead innovations in the education sector. Our continued commitment to improving societal health and wellbeing - both physical and mental - was witnessed through the massive campus vaccination drives, improved health infrastructure, increased medical staff and the emphasis on conducting leadership and capacity-building programmes in the health sector.

Despite all odds, the year 2021-22 has given us many proud moments; our Chairman, Board of Governors, Shri Natarajan Chandrasekaran, was conferred the Padma Bhushan, and our alumna Shailesh Jejuriar was appointed the first Indian Global COO of Procter & Gamble. Many other alumni have brought laurels to the institution through their admirable efforts and work ethics that the corporate world has recognised. Some notable alumni that have made a mark in business and society include Amit Banati - COO, Procter & Gamble; Rohit Suri - President & MD, Jaguar Land Rover India; Ajay Kaushal - Founder & Director, Billdesk; Tarun Chugh - MD & CEO, Bajaj Allianz life insurance. We continue to improve our global rankings and have increased our impact and visibility through strategic tie-ups with other international business schools of repute.



This has been a year of introspection that made us reflect on our pedagogies, strategic vision and societal contribution. Our learnings from this year have helped us plan our future commitments and goals - one which prioritises inclusivity, sustainability and an ethics of care.



These achievements have been possible because of the hard work and dedication of the students, staff and faculty of IIM Lucknow. I thank every one of them. I also want to thank our Chairman of the Board of Governors and the entire Board for their leadership and active participation in the numerous initiatives at IIM, Lucknow. The following sections of the annual report contain information on our myriad activities throughout the year.

ACADEMIC PROGRAMMES

In light of the difficulties presented by the pandemic and our response to it, this was a watershed year for the academic programmes at IIM Lucknow. The expansion of the digital infrastructure in both Lucknow and Noida Campuses made the switch to hybrid delivery easier. This was accomplished by digitising classrooms and establishing smart classrooms for blended teaching and learning.

Our consistent qualitative and quantitative placement record evidences the enthusiasm and faith that the industry has in our institution. IIM Lucknow continued its legacy of *100% Final placements* across all our programmes. Recruiters from across the country and from international companies participated in this year's placement cycle with an improvement in the roles, the sectors, and the salary offered, over previous years, across all programmes. This has been a historically significant year for the doctoral program as well. Since the programme's inception, the largest batch of DPM scholars graduated in 2022.

Through continuous reviews and discussions across all stakeholders, IIM Lucknow has maintained the underlying theme of sustainability and societal impact across its programmes. Our core focus has been to create sensitive leaders who spearhead societal changes by providing actionable solutions to sustainability challenges. Our programmes have been committed to the ethos of equality, diversity and inclusion. In this regard, we have made significant efforts to ensure a substantial representation of students from the Economically Weaker Section (EWS) and have the largest batch of students from EWS across all IIMs.

INSTITUTE AND EVENTS

In terms of infrastructure development, new energy-efficient PGP hostel blocks with a total capacity of 258 rooms have been completed. A new state-of-the-art Faculty Block is in progress, and a new classroom block is also being set up. One hostel wing for our doctoral students is under construction which will have 80 dwelling units, in addition to the existing 48 units for doctoral students.

Despite the pandemic, we conducted all events in online mode. Academic areas launched virtual research and teaching seminars. These events at IIM Lucknow help the community interact, engage and build meaningful networks with the government, corporates and society. Under the 'Azadi Ka Amrit Mahotsav' initiative by the Government of India, IIM Lucknow conducted various events and talks celebrating the spirit of freedom, including a panel discussion on women empowerment, among others.

Nostalgia - our annual alumni homecoming event brought five batches together; Bhavishya - our social services arm run by students, provided online support to evening school children, conducted health checkups for on-contract workers and provided mental health support for Covid-19. The industry interaction cell conducted various online events during its annual leadership summit and invited leaders like Harsh Mariwala, Founder Chairman, Marico; K V Subramanian, Ex-Chief Economic Advisor GOI, among others.

During IIM Lucknow's annual business, cultural and sports festival, Manifest-Varchasva, the institute had the privilege of hosting Dr. Philip Kotler, widely regarded as the Father of Modern Marketing; Mr. Kris Gopalakrishnan, Founder and Ex-CEO of Infosys; Mr. Amit Agrawal, CEO of NoBroker; among many other industry stalwarts. All area interest clubs also continued to do events and participate in various activities throughout the year.

A strong administrative team and employee welfare committee led IIM Lucknow to organise the 37th foundation day with a

massive tree plantation drive on July 27, 2021. The institute also conducted International Yoga Day, Hindi Pakhwara, Vigilance Awareness Week, Constitution Day, etc., online, keeping in mind all the COVID protocols. On 73rd Republic Day, a new edition of Palash, Hindi Magazine of IIM Lucknow, was launched.

FACULTY RESEARCH AND CONSULTANCY

The faculty has been the intellectual resource of the institution. This year the faculty had 117 total publications, with almost 30% of journal publications in A* and A category journals.

Three of our faculty members, Prof. Samir K. Srivastava (Dean Research), Prof Sushil Kumar and Prof Suresh K. Jakhar, figured among the top 2% researchers for single-year impact in the world as per a study conducted by scientists from Stanford University and published by Elsevier.

Faculty members at IIM Lucknow are encouraged to conduct research to generate cutting-edge academic and applied knowledge in all the functional areas of management. They carry out internally funded seed money projects and externally funded research projects. Our faculty and PhD scholars won best research paper awards at several prestigious international conferences and drove leading consulting and training initiatives for prestigious organisations.

Our focus this year again was on action-oriented research, public policy and healthcare. The pandemic has highlighted the importance of healthcare. In this regard, IIM Lucknow has been committed to promoting research and training within healthcare. IIM Lucknow and Apollo Medskills Ltd. launched a collaborative executive Programme in Healthcare Management. This programme will contribute by developing appropriate managerial capacity for the fast-growing health sector in India.

IIM Lucknow conducted a Leadership Development Programme for the Senior Doctors of King George Medical College, Lucknow, as a token of gratitude for the Covid warriors. Another MoU was signed between IIM Lucknow and the Sanjay Gandhi Postgraduate Institute of Medical Sciences to offer short-term management courses for doctors of all levels of seniority. Through this collaboration, IIML intends to participate in research & development relating to the use of

Information Technology in healthcare management, focussing on using artificial intelligence and deep learning techniques in developing clinical decision support systems. IIML also intends to propose models that will help promote Telemedicine applications in public healthcare management for remote locations.

RANKINGS AND ACCREDITATION

In terms of rankings, we made our maiden entry into the *top 100* Business Schools globally in the prestigious *Financial Times (FT) rankings*. In the QS world rankings, IIM Lucknow secured a rank of *111-120* among the best B-Schools globally. We also featured in *Super League 1* of the Business Standard B-School Ranking 2022.

We received our re-accreditation from AMBA for five years and started the EQUIS accreditation process this year with a pre-visit.

CENTERS OF EXCELLENCE

IIM Lucknow inaugurated the Mahatma Gandhi National Fellowship programme in October 2021 in partnership with the Ministry of Skill Development and Entrepreneurship, Government of India, with 118 fellows across Uttar Pradesh, Assam, Himachal Pradesh and Mizoram. The programme aims at capacity building and creating a district-level ecosystem to support skill development. So far, the fellows have completed two academic modules at IIM Lucknow and a 3-month district immersion module. Many have come up with impactful initiatives to change the skilling ecosystem and create a livelihood.

Our Centre for Public Policy, in partnership with Uttar Pradesh Skill Development Mission, conducted several capacity-building workshops for the top officials of the District Skill Committee. We have also made progress on the Arth Ganga Project of the National Mission for Clean Ganga, wherein the objective has been sustainable economic development of Ganga districts. IIM Lucknow is the lead institution for this project, along with two other IITs. An MOU was signed with the Institute of Company Secretaries of India for academic and research collaborations.

Celebrating its 9th year, our Centre for Marketing in Emerging Economies signed an MOU with Flipkart to research digital entrepreneurship. CMEE undertook two significant projects



with societal impact. The first explored ways to revive tourism during Covid-19, and the second focused on supply chain issues within the rural healthcare system. The centre has been actively contributing to knowledge generation (by conducting research in contemporary areas) and knowledge sharing or dissemination (by conducting workshops and seminars).

IIM Lucknow's first business sustainability conclave, Sanrakshan, a landmark annual event under the aegis of the Centre for Business Sustainability, was organised this year virtually. The event brought together discussions on climate change, decarbonisation, and clean tech.

IIM LUCKNOW INCUBATORS

IIM Lucknow incubation centre fosters entrepreneurship through innovation, value creation and job creation. The incubator offers a range of business and technical services, seed fund support, state-of-the-art technology lab support, expert advisory, network support, and industry linkages. It has incubated more than 32 startups under its programs and initiatives.

The incubator has launched a Business Acceleration Program in Deep Technology to support early-stage deep tech startups. The program is being launched in association with IIT Kanpur Technology Research Park. Additionally, the incubator has been selected under the startup India seed fund scheme to provide capital support to innovative startups.

As a capacity-building initiative, SCIFI organised MDP programs for startups engaged in fintech, agribusiness, rural livelihood and social impact. 150+ startup promoter capacities have been built so far this year. This year SCIFI undertook projects to empower the rural women micro-entrepreneurs and create sustainable livelihood options at the village level.

EXECUTIVE EDUCATION (MDP)

The Executive Education (MDP) division was impacted for a large part of the academic year (2021-22) due to COVID-19 restrictions. The pandemic restrictions led to an increased

presence on the digital platform. The open programmes were conducted online; sponsored or customised programmes were also significantly shifted from on-campus to online delivery mode to maintain continuity and honour our training commitments to clients.

The most significant shift in focus was to build a solid digital footprint and partnerships for our long-duration online MDPs. As a result of the new Ed-tech alliances, we have launched many long-duration blended programmes in cutting-edge areas like - Data-Driven Product Management, Supply Chain Management during Uncertain Times, and Fintech and Banking, among others. Additionally, international programmes have been initiated with our first tie-up with Babson College, Wellesley, Massachusetts, USA.

FUTURE DIRECTIONS

Our achievements and learnings this year have helped us frame future directions. We have been working closely with the government in our deep commitment to contributing to sustainability and skill-building for the nation and the overall mission of *Atma Nirbhar Bharat*. In this regard, we have been working on launching new programmes like the MBA in Entrepreneurship and Innovation.

Another critical area of focus is creating and strengthening our internationalisation process- encompassing academic collaborations, sharing teaching and learning resources, and building linkages that facilitate faculty and student exchange programmes, among others. In 2021, we signed an MoU with EDHEC Business School France for Dual Degree with IIML Post Graduate Programme (PGP). This is in line with our strategic vision to bring in more cross-cultural dialogues and intellectual exchanges between global management institutions from across the globe.

We will continue participating in international reputation rankings, including FT and QS. The institute will also expedite obtaining the triple crown status by gaining the EQUIS accreditation.

With this, I conclude my brief overview for the academic year 2021-2022.

Prof. Archana Shukla



Academic Council

(Constituted under the IIM Act 2017)

IIML constituted the academic council under the provisions of the IIM Act 2017 in the year 2018-2019. Academic Council is the principal academic body of the Institute, consisting of the following persons, namely:

- (a) Director of the Institute, Chairperson of the Academic Council
- (b) Deans in charge of Faculty, Program and Research (Dean Faculty as Member Secretary)
- (c) Chairs of Post Graduate and Fellow Programs
- (d) Area Chairs
- (e) Full-time Faculty Members

Following Academic Council Meetings were held in the year 2021-2022 (April 2021 to March 2022)

15th Academic Council Meeting held on May 21, 2021

Major Agenda Items.

- Confirmation of the Minutes of 14th Academic Council Meeting.
- Approval of final result of FPM, EFPM, PGP, PGP-ABM, PGP-SM and IPMX
- International Immersion in PGP-WE

16th Academic Council Meeting held on July 20, 2021

Major Agenda Items.

- Confirmation of the Minutes of 15th Academic Council Meeting.
- Approval of final result of PGP-WE
- Approval of new structure of PGP-WE dissertation.

17th Academic Council Meeting held on March 28, 2022

Major Agenda Items.

- Confirmation of the Minutes of 16th Academic Council Meeting.
- Approval of final result of FPM, EFPM, PGP, PGP-ABM, PGP-SM, IPMX and PGP-WE
- Proposal to include PGP-WE in the list of programmes using CAT for admission in the CAT-2020 advertisement and bulletin.



Rankings and Global Accreditation

Indian Institute of Management Lucknow is a Double Crown Accredited business school and proudly continues its association with AACSB and AMBA.

In 2021, IIM Lucknow successfully received re-accreditation from AMBA for the next 5 years.

The highlight of 2021 was the Financial Times Rankings 2021. IIM Lucknow for the first time figured in the Financial Times Business School Rankings of 2021 and was ranked 79th in Masters in Management category.

IIM Lucknow is a full member of EFMD and has filed its first datasheet for EQUIS accreditation.



Section

01

Academic Programmes



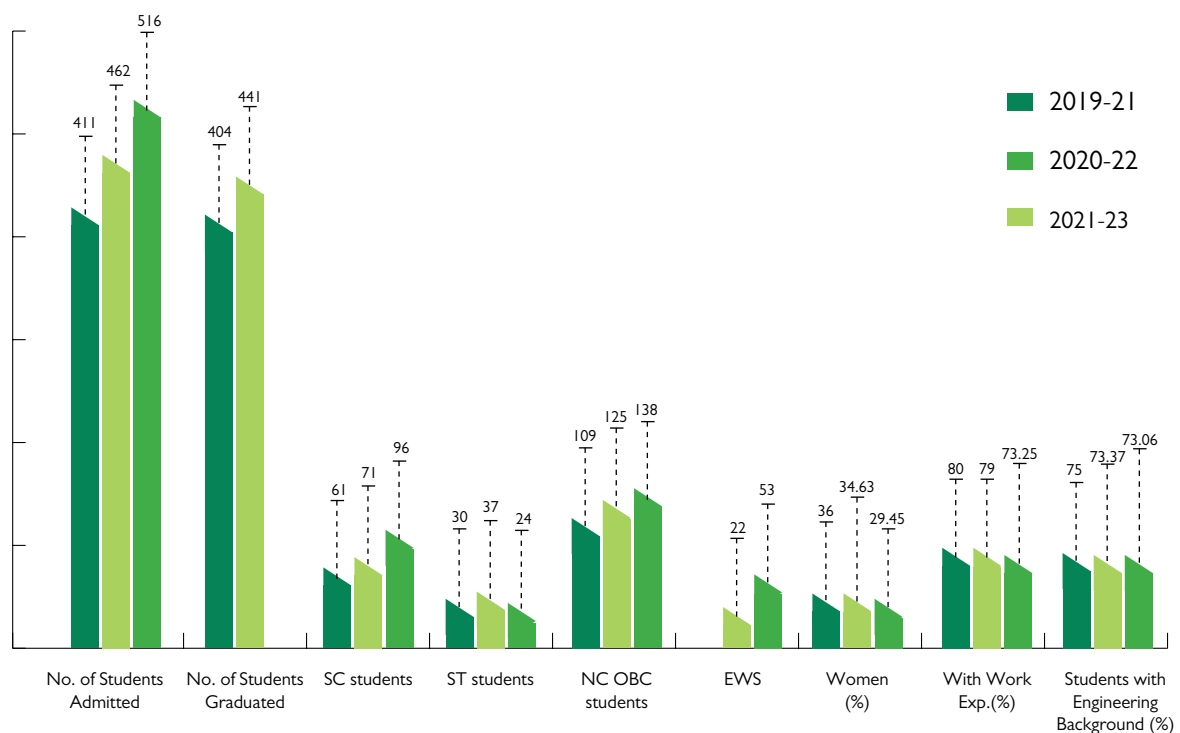
Post Graduate Programme in Management (PGPM)

The Post Graduate Programme is designed to develop professional managers with strong conceptual fundamentals and skills required to manage businesses of the future while giving them the vision to determine what the future will be. This programme is a two-year, full-time, residential programme. The students meeting the programme requirements are awarded the degree - Masters in Business Administration.

The PGP continually challenges the students to be prepared for the future. Courses are redesigned every year with feedback from the industry. New courses are introduced at an impressive rate each year. This helps in incorporating the latest concepts and paradigms into the curriculum even as the world is awakening to the need. The PGP also prepares the students to take up multiple responsibilities and energizes them for the fast-track performance expected of them. The curriculum, by any standards, is rigorous. Assignments, live and simulated projects, periodic evaluations and demanding academic schedules ensure that the students develop time management skills. It is this quality which makes managers from IIM Lucknow a cut above the rest in challenging situations.

Batch Profile

| Parameters | Year (2019-21) | Year (2020-22) | Year (2021-23) |
|--|----------------|----------------|-----------------|
| Intake Parameter | CAT | | |
| No. of Students Admitted | 411 | 462 | 516 |
| No. of Students Graduated | 404 | 441 | Yet to Graduate |
| SC students | 61 | 71 | 96 |
| ST students | 30 | 37 | 24 |
| NC OBC students | 109 | 125 | 138 |
| EWS | - | 22 | 53 |
| Women (%) | 36% | 34.63% | 29.45% |
| With Work Exp.(%) | 80% | 79% | 73.25% |
| Students with Engineering Background (%) | 75% | 73.37% | 73.06% |



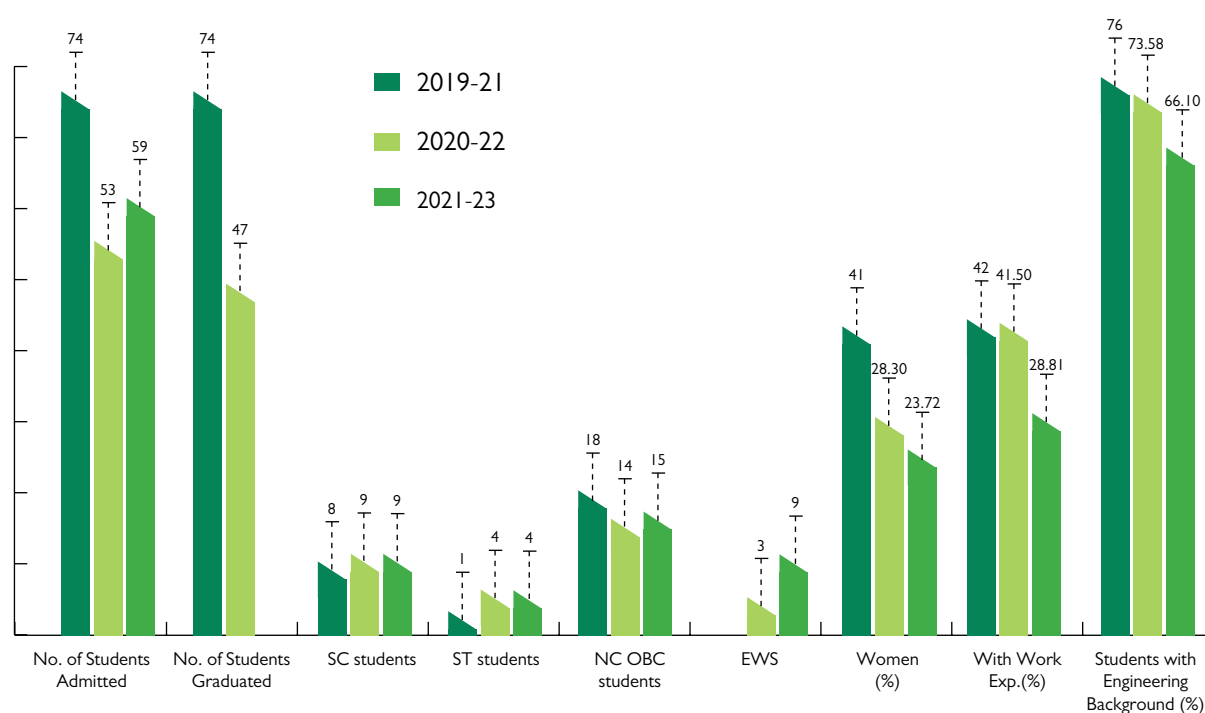
Post Graduate Programme in Agri-Business Management (PGP-ABM)

The two-year Post Graduate Programme in Agribusiness Management is a full-time residential course. It is designed to develop agribusiness leaders, entrepreneurs, and intrapreneurs with vision, competence and appropriate attitude for promoting/ growing agribusiness and agro-based enterprises with a strong international orientation. The students meeting the programme requirements are awarded the degree - Masters in Business Administration – Agri-Business.

The key feature of this course is that a significant number of compulsory foundation courses in the functional areas of management in the first year are blended with agricultural/ rural context-specific courses in the second year. The course is designed to allow students significant field exposure and gives them hands-on experience and action orientation - Global benchmarking and industry partnership.

Batch Profile

| Parameters | Year (2019-21) | Year (2020-22) | Year (2021-23) |
|--|-----------------|-----------------|-----------------|
| Intake Parameter | CAT | | |
| No. of Students Admitted | 74 | 53 | 59 |
| No. of Students Graduated | 74 | 47 | Yet to graduate |
| SC students | 8 | 9 | 9 |
| ST students | 1 | 4 | 4 |
| NC OBC students | 18 | 14 | 15 |
| EWS | - | 3 | 9 |
| Women % | 41% | 28.30% | 23.72% |
| With Work Exp. % | 42% | 41.50% | 28.81% |
| Students with Engineering Background % | 76% | 73.58% | 66.10% |



New Courses / Electives (PGP & PGP ABM)

Courses both core and elective from the concerned area were reviewed and revised in PGP review conducted during 2021-22.

After a review was carried out involving external industry experts and renowned faculty, ten new courses were introduced in PGP.

- Sales & Distribution Management in Agribusiness
- Information and Communication Technologies (ICTs) in Agribusiness
- Industry 4.0 Applications in Operations and Supply Chain Management
- Destination Marketing
- Marketing in Practice
- Risk Management in Banking
- Real Estate Finance
- Human Relations
- Building Inclusive Organisation
- Observing Management Practice of Non-business Organisation



Financial Assistance, Industry Scholarships and Awards

Financial Assistance

The Institute's Financial Assistance Scheme, started in 1993-94, provides financial support for needy students on the basis of annual family income and academic performance. Under this scheme, in the year 2021-2022, 35 scholarships were awarded to the 1st year students and 28 scholarships were awarded to the 2nd year students.

In addition, students are free to avail Central Government scholarships (through National Scholarship Portal) and State Government scholarships based on the eligibility criteria and rules and regulations of the respective departments.

Industry Scholarships and Awards

During the academic session 2021-2022 scholarships were sponsored by Industry, which were awarded based on academic performance and other criteria.

| Name of the Student | Scholarships/Awards |
|---------------------------|--|
| Mr. Nikhil Sengal | IDFC First Bank MBA Scholarship |
| Ms. Swetha Gopi | IDFC First Bank MBA Scholarship |
| Mr. Pranav Munji | IDFC First Bank MBA Scholarship |
| Mr. Rajesh Sharma | IDFC First Bank MBA Scholarship |
| Mr. Viknesh J | IDFC First Bank MBA Scholarship |
| Ms. Neelu Sharma | IDFC First Bank MBA Scholarship |
| Mr. Pranav Anshu | IDFC First Bank MBA Scholarship |
| Mr. Naiyyar Iqubal | IDFC First Bank MBA Scholarship |
| Ms. Shibi Fouzdar | IDFC First Bank MBA Scholarship |
| Ms. Ammu Chitra Nambiar | IDFC First Bank MBA Scholarship |
| Mr. Birendra Kumar Mishra | MAF Scholarship |
| Mr. Prashant Gupta | MAF Scholarship |
| Mr. Bhavinkumar Satuniya | MAF Scholarship |
| Mr. Nitin Patni | MAF Scholarship |
| Ms. Shivani Pandey | Aditya Birla Scholarship |
| Ms. Madhulika Adimoolam | Amritkala Dayal Scholarship for Girl Student |
| Mr. Anurag Arora | IIML Class of 1993 scholarship |
| Mr. Manu Gupta | Central Bank of India |
| Mr. Shouray Anand | Central Bank of India |
| Mr. Heet Shah | Central Bank of India |
| Mr. Arpit Burad | Central Bank of India |
| Mr. Soham Talukdar | Central Bank of India |
| Mr. Dipankar Jain | Apeejay Scholarship |
| Mr. Doshi Jigar Prashant | Apeejay Scholarship |
| Mr. Dipankar Jain | OPJEMS Scholarship |

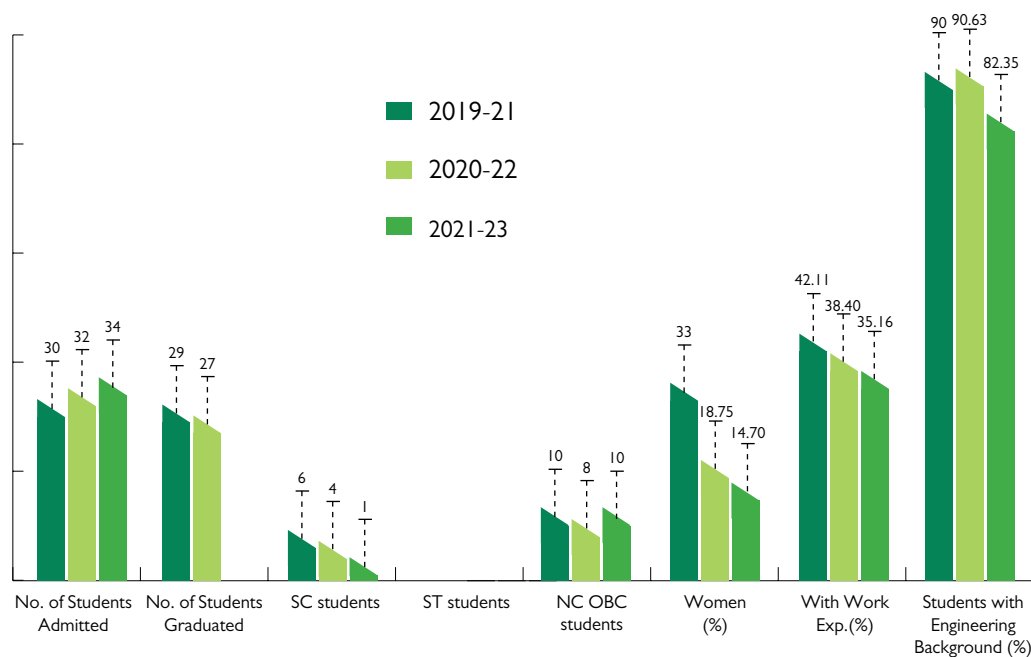
Post Graduate Programme in Sustainable Management (PGP-SM)

Post Graduate Programme in Sustainable Management (PGPSM) or MBA-SM is a two-year full-time, residential Programme. It is designed to help managers develop an ethos of the environmental and social responsibility for businesses and equip them with holistic thinking and skills to handle varied sustainability challenges in a dynamic and unpredictable environment.

The curriculum is designed to develop and hone management and leadership skills to formulate and solve problems at the appropriate scale and help students recognize the interconnectedness of the economic performance of business with social and environmental systems. Students would also be able to produce policy-relevant results.

Batch Profile

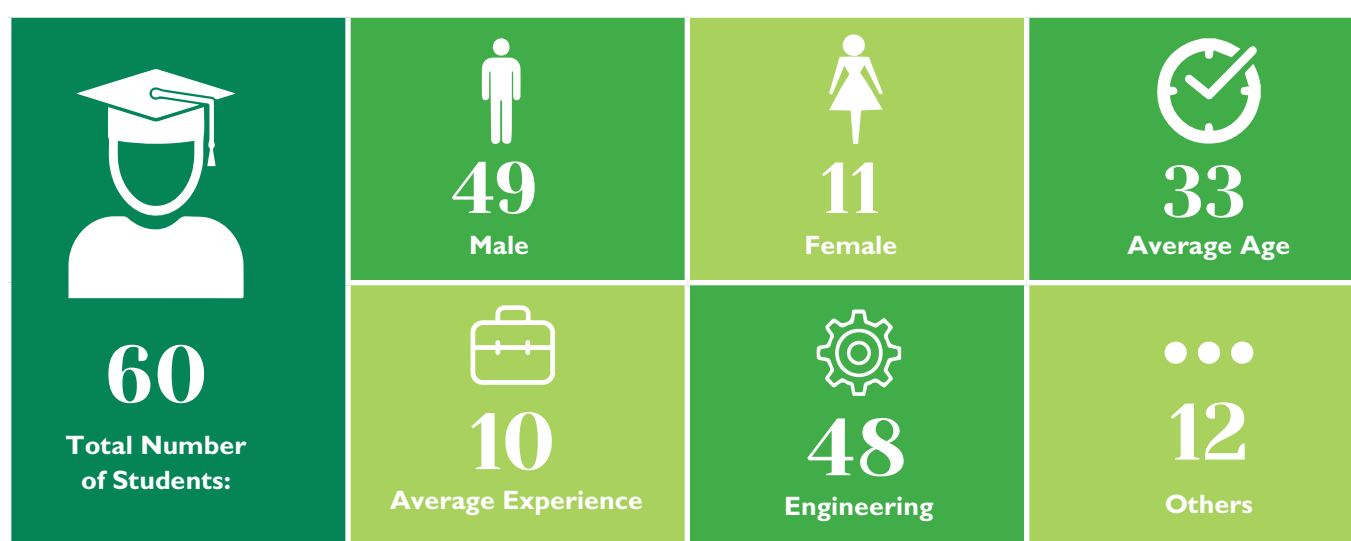
| Parameters | Year (2019-21) | Year (2020-22) | Year (2021-23) |
|--|-----------------|-----------------|-----------------|
| Intake Parameter | CAT | | |
| No. of Students Admitted | 30 | 32 | 34 |
| No. Of Students Graduated | 29 | 27 | Yet to graduate |
| SC students | 6 | 4 | 1 |
| ST students | 0 | 0 | 0 |
| NC OBC students | 10 | 8 | 10 |
| Women % | 33% | 18.75% | 14.70% |
| Average Work Exp. (in months) | 42.11 | 38.40 | 35.16 |
| Students with Engineering Background % | 90% | 90.63% | 82.35% |



Post Graduate Programme in Management for Working Executives

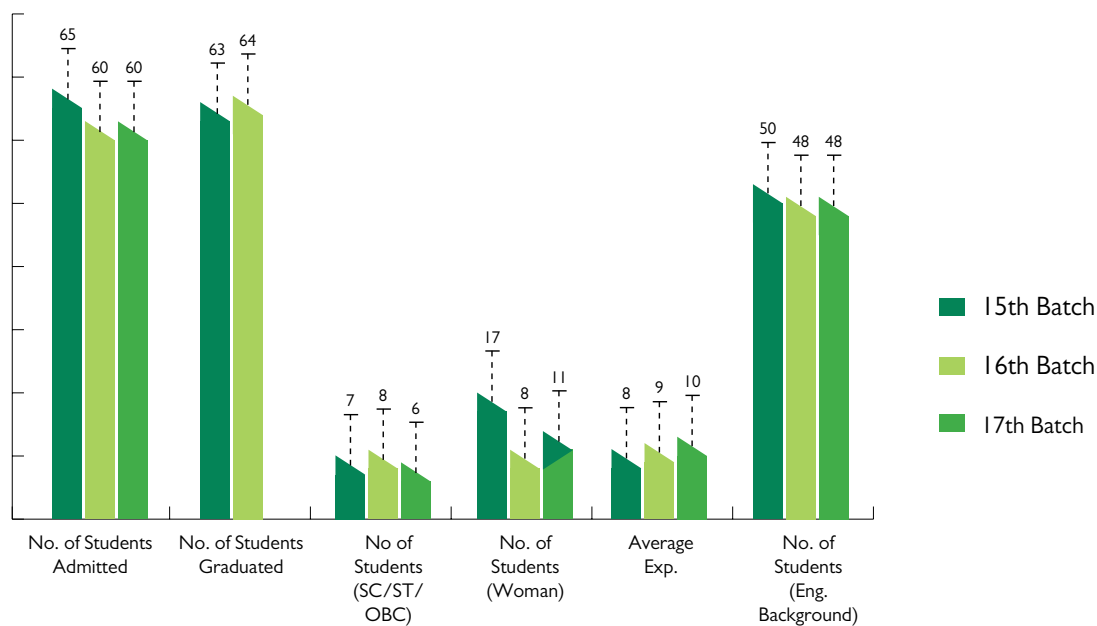
Post-Graduate Programme in Management for Working Executives (PGPWE), is a two year part time programme. The PGPWE is a uniquely designed programme for working executives, entrepreneurs and professionals, who desire to enhance their managerial knowledge and skills through formal management education while continuing to work full time in their ongoing professions/businesses.

16th Batch (Year 2020-2022)



3 Years Batch Profile

| Particulars | 15th Batch | 16th Batch | 17th Batch |
|-----------------------------------|--------------------|------------------------|---|
| No. of Students | 65 | 60 | 60 |
| No. of Graduated Students | 63 | 64 | Yet to be graduate (55* students are in final year) |
| No of Students (SC/ST/OBC) | (OBC = 3 , SC = 4) | (OBC = 4, SC=2 , ST=2) | (OBC = 3, SC=2 , ST=1) |
| No. of Students (Woman) | 17 | 08 | 11 |
| Average Exp. | 8 Years | 9 Years | 10 Years |
| No. of Students (Eng. Background) | 50 | 48 | 48 |



New Courses

The following new elective courses were offered in (AY 2020-2021) to the PGPWE Students.

I. Operations Strategy

International Immersion

Due to Covid – 19 pandemic, the International Immersion program for PGPWE 16th batch could not take place. In lieu of this a one-credit course was taught to the students in Term V to meet the minimum number of credits required to complete the programme.



International Programme in Management for Executives

The International Programme in Management for Executives (IPMX) (One-year MBA) is designed for mid/senior-level management professionals, and aims to prepare them for leadership roles in business. The programme is designed to impart business education that is grounded in the Indian and international business environments. It aims at enhancing the understanding of business processes at the functional and strategic levels among the participants of the programme, thus, preparing them for augmented roles in managing enterprises engaged in global business. It is a one-year full-time residential programme.

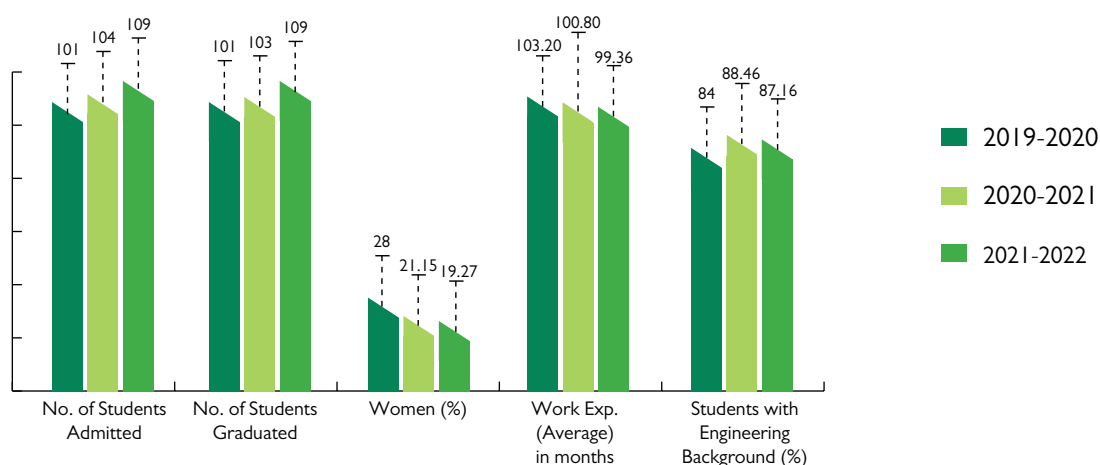
A core component of the programme is a study module at one of our partner institutes, which provide the students with an opportunity of an international learning experience, contributing towards equipping them with the knowledge and perspective relevant to current global business issues. The programme is rigorous and rewarding. It provides an opportunity for personal development and professional growth through inquiry and insight obtained in an interactive learning environment. Noida, the hub of commercial and industrial activity, provides IIML-NC a location-specific advantage. Industry-related assignments form an integral part of the course curriculum.

Batch Profile of 2021-2022



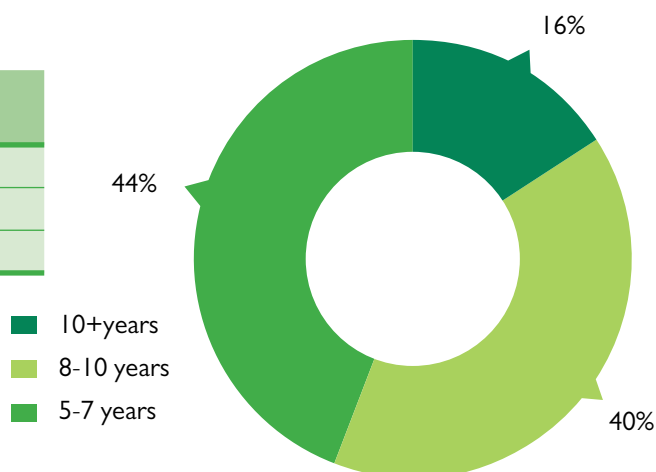
3 Years Batch Profile

| | 2019-2020 | 2020-2021 | 2021-2022 |
|--|-----------|-----------|-----------|
| No. of Students Admitted | 101 | 104 | 109 |
| No. Of Students Graduated | 101 | 103 | 109 |
| Women (%) | 28% | 21.15% | 19.27% |
| Work Exp.(Average) in months | 103.20 | 100.80 | 99.36 |
| Students with Engineering Background (%) | 84% | 88.46% | 87.16% |

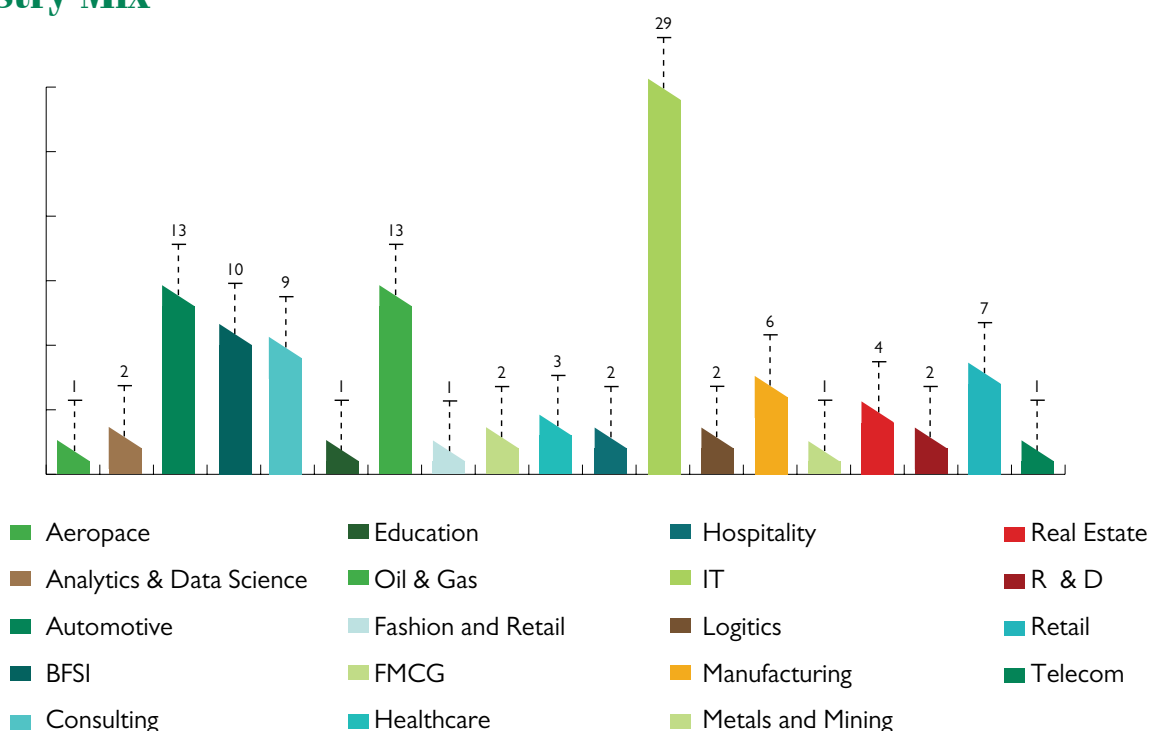


Experience Mix

| Experience (in years) | Percentage of the Batch (2021-22) |
|-----------------------|-----------------------------------|
| 10+years | 16% |
| 8-10 years | 40% |
| 5-7 years | 44% |



Industry Mix



Curriculum:

IPMX has an academic schedule of four terms with each term involving a number of short projects on relevant business issues. The programme provides a firm grounding in concepts of general management and offers students opportunities to specialize in their areas.

CORE courses:

Focuses on enhancing awareness, understanding and decision-making capabilities in the areas of general management in a global business setting. There are 14.5 compulsory core course credits.

Elective Courses:

Focuses on meeting the specific career goals of students. Provides a deeper understanding of the subjects and the ability to think beyond the obvious. Each student has to complete 9 credits of electives.

Course of Independent Study

Provides an opportunity for the student to explore a topic in depth in an area of special interest under the supervision of a faculty. It is either an exploratory type or a prescriptive type with a focus on its applicability to management situations.

International Immersion Component (2021-22):

- International Immersion of IPMX Batch (2021-22) was conducted online by IESEG France
- Two credit courses, two conferences and one virtual cultural visit were organised by IESEG France.

The courses are listed below:

- Big Data
- International Negotiation Skills
- Fintech
- Strategic Innovation and AI for Business

The Conferences are listed below:

- 'There Is No Such Thing as Artificial Intelligence' by Dr. Luc Julia, founder of Siri
- Fintech Conference by Jimmy Hanna

Leadership Talk Series Speakers:

- Mr. Arvind Purushothaman, Executive Director, EY Global Delivery Services.
- Mr. KVS Manian, Whole Time Director & Board Member, Kotak Mahindra Bank.

- Mr. Mrinal Sinha, Co-founder and CEO, Vitraya Technologies Pvt Ltd.
- Dr. Navin Kabra, Co-founder and CTO, Reliscore.
- Mr. Himanshu Saxena, CEO, Center of Strategic Mindset.
- Ms. Aparna Sundaresh, Chief Marketing and Digital Officer, Unilever
- Mr. Deepak Jain, Chief Financial Officer, Ather Energy Pvt Ltd
- Mr. Harshit Singhal, Vice President, HashedIn - a Deloitte Company
- Mr. Abhay Tandon, Director and Head – Innovation, Lowe's Innovation Labs
- Mr. Bireswar Roy, VP & Head – Digital Enterprise Services, Siemens Ltd.
- Mr. Ujwal Tickoo, VP- Product Management, Unitedhealth Group
- Mr. Harsh Jain, COO & Co-founder,



Doctoral Programme in Management

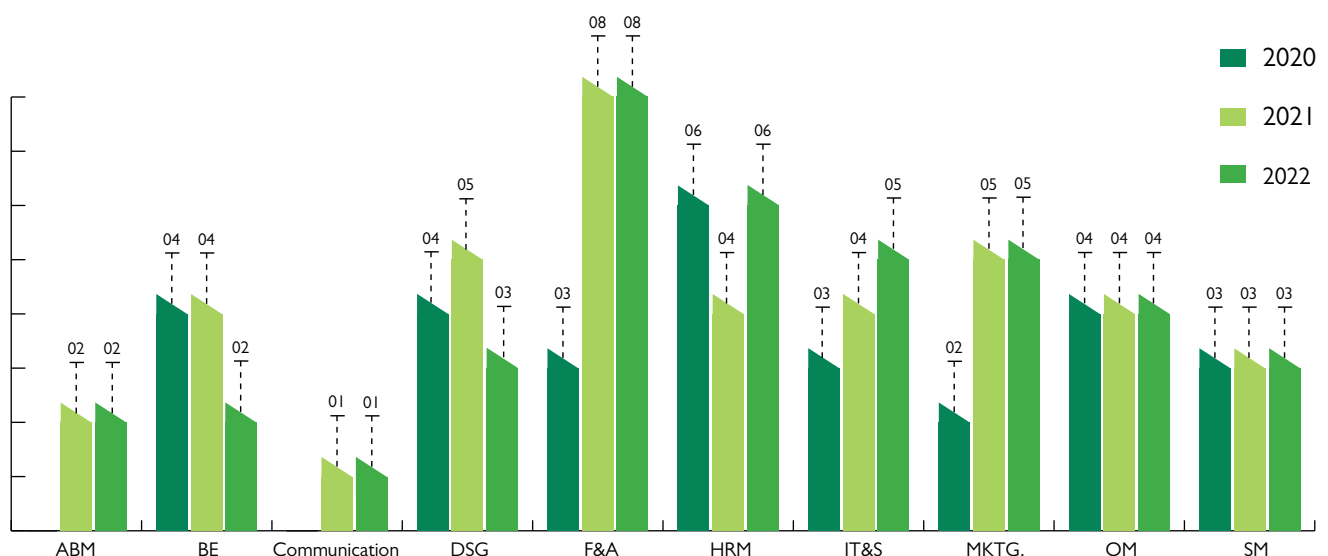
Launched in the year 2000-01, as the Fellow Programme in Management (FPM), now Doctoral Programme in Management (DPM) is a doctoral level programme of the Indian Institute of Management Lucknow. The programme offers a unique opportunity to those who wish to enhance their research capabilities and teaching talents. It is designed to develop high quality academicians, researchers and management thinkers, by providing an opportunity for interdisciplinary education and research in management. The highly academically interactive environment at the Institute helps students to develop and sharpen their intellect. The Institute's unique pedagogy and programme structure provides an enriching environment for personal and professional growth. The students meeting the programme requirements are awarded the degree- Doctor of Philosophy or Ph.D.

The DPM programme attracts students of the highest quality and prepares them for academic careers at leading business schools of India. The DPM programme consists of two components: The coursework exposes scholars to a variety of core and elective MBA as well as Fellow level area-specific courses and provides exhaustive training in research methodology. A team of faculty, chaired by a principal supervisor, supervises the second component of independent research. The programme, with its ample financial support, facilitates DPM scholars to present and participate in national and international conferences and doctoral consortiums. In addition, a rich tradition of internal seminars provides a perfect learning platform for DPM scholars.

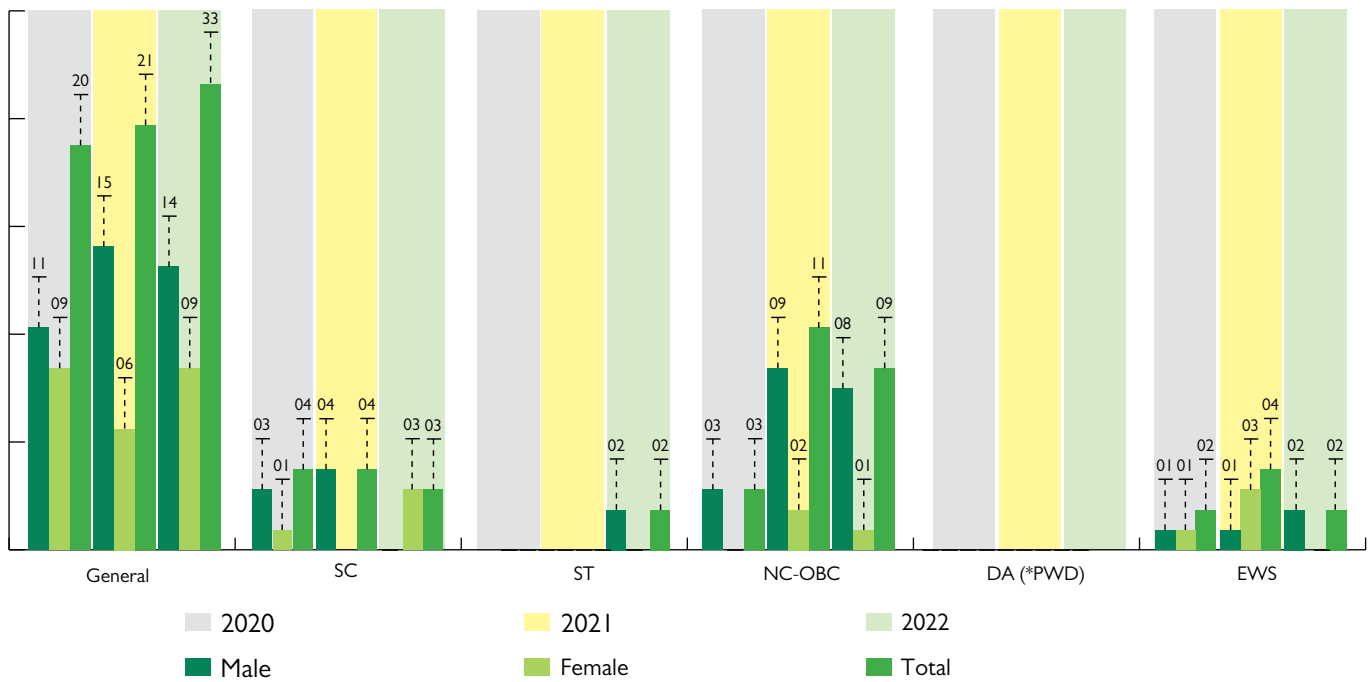
Area of Specialization



Area of Specialization:



| Category | 2020 | | | 2021 | | | 2022 | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | Male | Female | Total | Male | Female | Total | Male | Female | Total |
| General | 11 | 09 | 20 | 15 | 06 | 21 | 14 | 09 | 23 |
| SC | 03 | 01 | 04 | 04 | 00 | 04 | 00 | 03 | 03 |
| ST | 00 | 00 | 00 | 00 | 00 | 00 | 02 | 00 | 02 |
| NC-OBC | 03 | 00 | 03 | 09 | 02 | 11 | 08 | 01 | 09 |
| DA (*PWD) | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| EWS | 01 | 01 | 02 | 01 | 03 | 04 | 02 | 00 | 02 |
| Total Admission Offered | 18 | 11 | 29 | 29 | 11 | 40 | 26 | 13 | 39 |



Graduated DPM Scholars (2021-2022)

| S. No. | DPM Scholar's Name | Area | Thesis Title |
|--------|------------------------|-------|---|
| 1 | PADMA TRIPATHI | HRM | Work Engagement and Emotional Exhaustion: Role of Psychosocial Safety Climate, Effort-Reward Imbalance and Self-Control (A Moderated-Mediation Model) |
| 2 | NISHIT KUMAR SINHA | HRM | Studies on Mindfulness and Well-Being: Role of Dispositional, Behavioral, and Contextual Factors |
| 3 | PRASHANT PODDAR | BE | Essays in Development Economics: Issues in Gender, Education, and Religion |
| 4 | SUSHANT BHARGAVA | HRM | Team Communication and Team Innovation – A Process Perspective |
| 5 | AVINASH KUMAR | MKTG. | Essays on Base of the Pyramid Consumers and Producers |
| 6 | JAI KAMAL | BE | Essays in Economics of Education: The Role of Infrastructure and Legislation |
| 7 | SOUMYA VAITHINATHAN | OM | Product Recalls: An Analysis Of Its Causes and A Guide To Effective Remedy Decision Making and Implementation |
| 8 | ANKITA MISRA | MKTG. | Not Always Bad: Uncanny Anthropomorphism Might Be Good? |
| 9 | ESHIKA AGGARWAL | DSG | Multi-Attribute Decision Making under Uncertain Environment – An Intuitionistic and Hesitant Fuzzy Set Theoretic Approach |
| 10 | KIRTI SAXENA | F&A | Essays on the Influence of Investor Attention in Financial Markets |
| 11 | DEEPAK VERMA | MKTG. | Essays on Electronic Word of Mouth (E-Wom): Effect of Language and Communication Modality on E-Wom Persuasiveness |
| 12 | RAVI KHADOTRA | F&A | Liquidity-Adjusted VAR Modeling and Risk Management |
| 13 | KARNIKA BAINS | MKTG. | Essays on Sexual Appeal in Marketing Communication: Aggression and Brand Implications Among Adolescents |
| 14 | SWAPAN DEEP ARORA | MKTG. | Exploring Consumer Complaining Behaviour: Three Essays |
| 15 | VINOD THAKUR | SM | Role of Family Constitution in Family Businesses: An Exploratory Study |
| 16 | JAGRITI ARORA | F&A | Essays on Financial Literacy: Evidence and Implications |
| 17 | AYUSHI GANGWAR | MKTG. | Essays on Primary and Secondary Consumer Socialization: An e-Commerce Perspective |
| 18 | SOURAV PRASAD RAUNIYAR | ABM | Essays on Agritourism as Destination Choice |
| 19 | KALPIT SHARMA | IT&S | Cyber-Risk Management Frameworks for Digital Ecosystems |
| 20 | AKANKSHA BATRA | MKTG. | The Role of Social Network in Consumer Decision-Making Process |
| 21 | DEBASMITA DEY | IT&S | Online Customer Review Helpfulness and Rating Prediction |
| 22 | DIVYA MISHRA | SM | Role of Alliances in Internationalization of Business Group Affiliated Firms and its Performance Implications |

Conferences (2021-2022):

| | | | | | |
|-----------------------------|----|-----------------------------|----|---|----|
| International Conferences | 01 | Domestic Conferences | 03 | Total Conferences | 04 |
| Total Students Participated | 04 | International | 01 | Domestic | 03 |
| Total Doctoral Colloquium | 06 | Total Students Participated | 10 | Total number of paper published by FPM students | 29 |

Awards (2021-2022):

| Name of students | Conference Awards |
|--|--|
| Mr. Neeraj Singh FPM-19001 (ABM) | Winning the First Prize (Rs.30,000/- Cash) – Advanced Research Paper Track: “Platfirms for the Hinterland: The Factors Affecting the Farmers’ Trust in Digital Platforms”, during the Doctoral Colloquium on Management and Development (DOCMAD-2021) held at IRMA on November 12-17, 2021. |
| Mr. Anshul Aggarwal FPM-19002 (BE) | Best Paper Award (Winning First Prize): “How Technological Advancement Contributes to Labour Productivity in Developing Economies: Investigation of the Role of Imports, Exports, R&D and Foreign Investment”, during 8 th Management Doctoral Colloquium held (Virtual Mode) held at Vinod Gupta School of Management, Indian Institute of Technology Kharagpur on February 02-03, 2022. |
| Ms. Vedika Saxena FPM-19008 (F&A) | Best Paper Award (Rs.25,000/- Cash): “Banking Relationship and Ownership Concentration as Determinants of Corporate Cash Holding: A Study of Indian MSMEs”, during First International Conference of Management of MSMEs (ICMM-2022), held at IIM Amritsar on January 21-22, 2022. |
| Mr. Varun Sharma FPM-20023 (HRM) | Best Paper for Managerial Implications Award: “Ethical Sinners: Curvilinear Relationship Between Moral Identity and Unethical Pro-Organizational Behavior”, during Annual Research Conference – Developing Resilient Organizations at IIM Lucknow on May 30-31, 2021. |
| Mr. Vivek Mishra FPM-20024 (HRM) | Best Paper for Managerial Implications Award: “Ethical Sinners: Curvilinear Relationship Between Moral Identity and Unethical Pro-Organizational Behavior”, during Annual Research Conference – Developing Resilient Organizations at IIM Lucknow on May 30-31, 2021. |

Research Output of DPM Scholars (2021-2022):

| S.No | DPM Scholar | Publication Summary |
|------|-------------------|--|
| 1. | Vinod Thakur | <ol style="list-style-type: none"> Fuad, M., Thakur, V., & Sinha, A. K. (2021). Family Firms and Their Participation in Cross Border Acquisition Waves: evidence from India. Cross Cultural & Strategic Management 28(4), 791-814 (ABDC – B). Fuad, M., Thakur, V., & Sinha, A. K. (2021). Entry Timing as a Mixed Gamble in Cross-border Acquisition Waves: A study of Family Firms. Family Business Review 34(3), 323-341 (ABDC – A). |
| 2. | Jai Kamal | <ol style="list-style-type: none"> “Long-Term Labor Market Consequences of Costly Signalling: Evidence from a Natural Experiment” (with Dr. Somdeep Chatterjee), Journal of Human Capital, Volume 15, Issue 4, Winter 2021 (ABDC – A / ABS – 3). “Voting for the Underdog or Jumping on the Bandwagon? Evidence from India’s Exit Poll Ban” (with Dr. Somdeep Chatterjee), Public Choice, Volume 188, Issue 3-4, September 2021 (ABDC – A / ABS – 3). |
| 3. | Kirti Saxena | Saxena, K., & Chakraborty, M. (2022). Does it pay to pay attention to attention? Evidence from an emerging market. Managerial Finance, 48(4), 639-642 (ABDC – B). |
| 4. | Swapan Deep Arora | <p>Journal Articles:</p> <ol style="list-style-type: none"> Arora, S. D., & Chakraborty, A. (2021). Intellectual structure of consumer complaining behavior (CCB) research: A bibliometric analysis. Journal of Business Research, 122, 60-74 (ABDC – A / ABS – 3). Arora, S.D., & Chakraborty, A. (2021). The role of for-profit firms in disaster management: a typology. Journal of Macromarketing, 41(4), 675-698 (ABDC – A / ABS – 2). Singh, G.P., Chakraborty, A., & Arora, S. D. (2022). Uncovering the knowledge structure of the fan-sporting relationship: A bibliometric analysis. Sport Management Review, https://doi.org/10.1080/14413523.2021.2014183 (ABDC – A / ABS – 2). Arora, S.D., Gupta, D.D., & Naylor, G. (2021). Negative word of mouth: A systematic review and research agenda, Journal of Consumer Satisfaction, Dissatisfaction & Complaining Behavior, 34, 33-78 (ABDC – B). Arora, S.D., & Chakraborty, A. (2021). Consumer Complaining Behavior: a Paradigmatic Review. Philosophy of Management, 20(2), 113-134 (ABDC – C). <p>Case Studies:</p> <ol style="list-style-type: none"> Arora, S.D., & Chakraborty, A., HDFC LIFE: A consumer quest for justice, Vikalpa (ABS – 1) (Accepted). Chakraborty, A., & Arora, S.D., Managing adversity: Brands and COVID-19, Vikalpa (ABS – 1) (Accepted). |

| S.No | DPM Scholar | Publication Summary |
|------|------------------------|---|
| 5. | Deepak Verma | <ol style="list-style-type: none"> Verma, D. and Dewani, P.P. (2021), "eWOM credibility: a comprehensive framework and literature review," Online Information Review, Vol. 45 No. 3, pp. 481-500. https://doi.org/10.1108/OIR-06-2020-0263 (ABDC – B). Verma, D., & Dewani, P.P. (2021). Enerzi Microwave Systems: Growth Strategies in Emerging Market. Asian Journal of Management Cases. https://doi.org/10.1177/09728201211032892 (ABDC – C). |
| 6. | Eshika Aggarwal | <ol style="list-style-type: none"> Eshika Aggarwal and B.K. Mohanty (2021), "Hesitant Fuzzy sets with non-uniform Linguistic Terms: An application in Multi-Attribute Decision Making"; International Journal of Mathematics in Operational Research; DOI: 10.1504/IJMOR.2021.10044478; (ABDC – B). Eshika Aggarwal and B.K. Mohanty; (2021), "An Algorithmic-based Multi-Attribute Decision Making Model under Intuitionistic Fuzzy Environment"; Journal of Intelligent & Fuzzy Systems; DOI: 10.3233/JIFS-212026; (ABDC – B). |
| 7. | Jagriti Arora | <ol style="list-style-type: none"> Does the ease of reading of financial disclosures influence investment decision? Authors: Jagriti Arora, Madhumita Chakraborty, Year of Publication: 2021, Journal name: Economics Letters, Issue No.: 204, Page No.: 109883, (ABDC – A). Accounting Constructs and Economic Consequences around IFRS adoption in India. Authors: Vedprakash V. Meshram, Jagriti Arora, Year of Publication: 2021, Journal Name: Journal of International Accounting, Auditing and Taxation, Issue No.: 45, Page No.: 100427, (ABDC – B). |
| 8. | Nishit Kumar Sinha | Sinha, N., Kumar, P., & Priyadarshi, P. (2021). Relating mindfulness to financial well-being through materialism: Evidence from India. International Journal of Bank Marketing, ahead-of-print. https://doi.org/10.1108/IJBM-07-2020-0375 . |
| 9. | Prashant Poddar | <ol style="list-style-type: none"> From Safe Motherhood to Cognitive Ability: Exploring Intrahousehold and Inter-generational Spillovers; Somdeep Chatterjee and Prashant Poddar (2021); Economica 88, 352, 1075-1106, (Published by London School of Economics), (ABDC – A / ABS – 3). When left is right! The impact of driving-side practice on road fatalities in Africa; Prashant Poddar and Vijaya Singh (2021); Transport Policy; 114, December 2021, 225-232 (ABDC – A / ABS – 2). Moving up the energy ladder: does socio-religious status matter?; Prashant Poddar, Debdatta Pal, and Somdeep Chatterjee (2021); Population and Environment; 42, 3, 325-359 (ABDC – A). |
| 10. | Sourav Prasad Rauniyar | Rauniyar, S., Awasthi, M.K., Kapoor, S., & Mishra, A.K. (2021). Agritourism: Structured literature review and bibliometric analysis. Tourism Recreation Research, 46(1), 52-70. |
| 11 | Kalpita Sharma | <ol style="list-style-type: none"> Sharma, K., & Mukhopadhyay, A. (2022). Cyber-risk Management Framework for Online Gaming Firms: an Artificial Neural Network Approach. In Information Systems Frontiers. Springer Science and Business Media LLC. https://doi.org/10.1007/s10796-021-10232-7. Kalpita Sharma & Arunabha Mukhopadhyay (2022): Sarima-Based Cyber-Risk Assessment and Mitigation Model for A Smart City Traffic Management Systems (Scram), Journal of Organizational Computing and Electronic Commerce, DOI: 10.1080/10919392.2022.2054259. Kalpita Sharma & Arunabha Mukhopadhyay (2022): Kernel naive Bayes classifier-based cyber-risk assessment and mitigation framework for online gaming platforms, Journal of Organizational Computing and Electronic Commerce, DOI: 10.1080/10919392.2021.1987790. |
| 12. | Akanksha Batra | Application of Organizational Justice Theory to Consumer Complaints in COVID-19 Vaccination Drive. Batra, Akanksha & Khadotra, Ravi. 2022. The Indian Journal of Industrial Relations: A Review of Economic & Social Development. 57(3), 511-522, (ABDC – C). |
| 13 | Karnika Bains | Superseed Cotton: A Sales Forecasting Dilemma. Karnika Bains, Prem Prakash Dewani. 2021 Academy of Marketing Studies Journal, 25(1), 1-12 (ABDC – B). |
| 14 | Soumya Vaithinathan | Publication: Vaithinathan, S., & Srivastava, S. K. (2021, August). The impact of product variety on product recalls: an empirical study. In Supply Chain Forum: An International Journal (pp. 1-14). Taylor & Francis (ABDC – B). |
| 15 | Avinash Kumar | Publication: <ol style="list-style-type: none"> Kumar, A., & Kumra, R. (2021). Television viewing and conspicuous consumption of households: evidence from India. Journal of Consumer Marketing, 38(3), 272-281. https://doi.org/10.1108/JCM-06-2020-3865 (ABDC – A). Kumar, A., Kumra, R., & Singh, R. (2022). Base of the pyramid producers' constraints: An integrated review and research agenda. Journal of Business Research, 140, 115-129. https://doi.org/10.1016/j.jbusres.2021.11.046 (ABDC – A). |

Executive Fellow Programme in Management

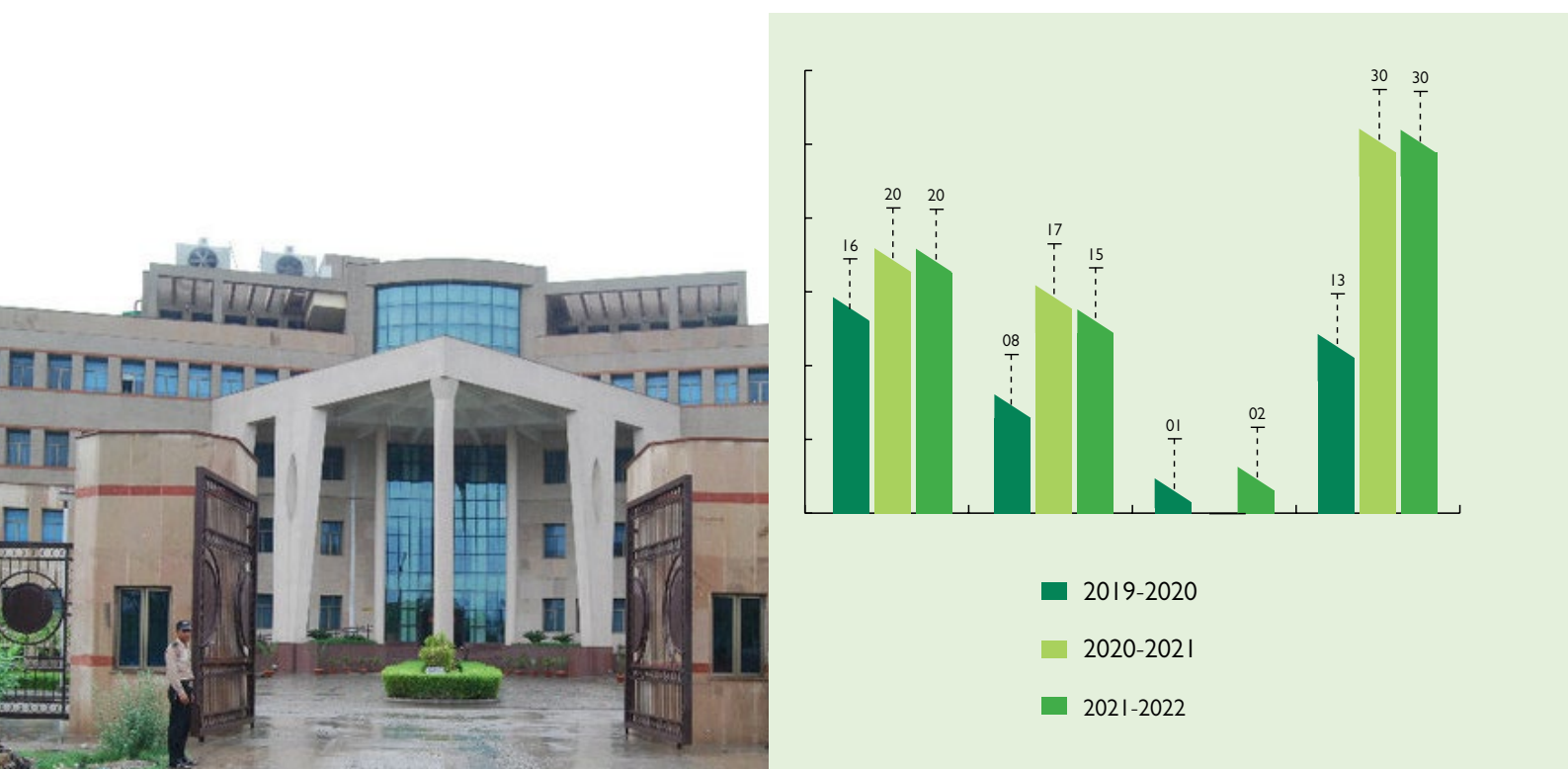
The EFPM is a part-time, non-residential, doctoral programme that has been specifically designed to cater to the academic needs of working executives/managers/teaching professionals/researchers. The objective of the EFPM is to prepare the students for careers not only in management research and teaching but also in management practice, consulting and training in a formal setting while continuing to be engaged in their ongoing professions/ businesses.

The programme intends to strike an ideal balance between management practice and theory that will give one the power to advance in senior management, initiate consulting practice and launch an academic career. EFPM is specially structured to develop theory and practice of management that benefit the contemporary business world.

Batch profile of 2021-2022



| Parameters | 2019-2020 | 2020-2021 | 2021-2022 |
|---------------------------|-----------|-----------|-----------|
| No. of Students Admitted | 16 | 20 | 20 |
| No. Of Students Graduated | 08 | 17 | 15 |
| SC/ST students | 01 | 0 | 2 |
| Women % | 13% | 30% | 30% |



Research Output

Graduating EFPM Students (Academic Year 2021-2022)

| Name | Area | Thesis Title |
|------------------------|-------------------------|---|
| Mr. Amit Gupta | Operations Management | Understanding successful implementation of public- private partnerships (PPP) in healthcare |
| Mr. Surendra M. Dixit | Marketing Management | Mobile learning by the gig-workforce: the Case of e-commerce delivery |
| Mr. Nirad Inamdar | Business Environment | Essays on labour market in India |
| Mr. Pranay Verma | Marketing Management | The integrated effect of brand experience, brand engagement and brand love upon overall brand equity and repurchase intention |
| Mr. Shireesh | Business Sustainability | Firm behavior in mandatory CSR regime:An institutional perspective |
| Mr. Ajit Gupta | Finance & Accounting | Do corporate governance practices of Indian banks and financial companies affect quality of disclosure and performance |
| Mr. Arit Chaudhury | Finance & Accounting | Studies on analyst earnings forecasts in india |
| Mr. Devi Prasad Ghosh | Marketing Management | Barriers and facilitators of b2b degree of digital use and brand engagement |
| Mr. Kalyana C Chejarla | Operations Management | Advances in mcdm models with applications ot sustainable logistics performance |
| Mr. Naveen Kumar Malik | Strategic Management | Organizational ambidexterity, senior leadership factors and firm capability in age of digital disruption |
| Mr. Atul Prashar | Marketing Management | Building brand knowledge and commitment among employees with engagement in internal brand community-a framework for internal branding |
| Mr. Amit Kohar | Operations Management | Capacitated multi pick up and delivery problem With time windows |
| Mr. Rohit Sindhwani | Operations Management | Essays on hub location problems and ripple effect mitigation during disruptions |
| Mr. Vaibhav Aggarwal | Finance & Accounting | Essays on factors influencing stock market volatility in india |
| Mr. Amod Kumar | Business Environment | Educational inclusion and its impact on home environment of underprivileged children: evidence from uttar pradesh, india |



Placements

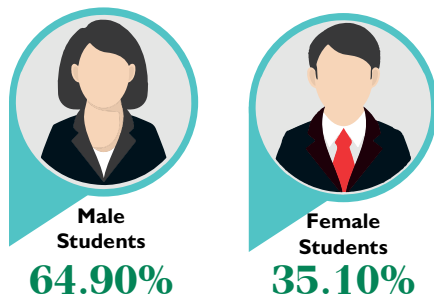
Post Graduate Programme in Management (PGP/MBA) and Post Graduate Programme in Agri-Business Management (PGP-ABM/MBA-ABM)

Final Placements for the Batch of PGP36 and ABM17 were concluded in a record time of 2 days. The institute completed 100% placements by securing 534 offers for 491 students and placing students across many roles in Consulting, Finance, General Management, IT & Analytics, Marketing, and Operations with top recruiters from across the country.

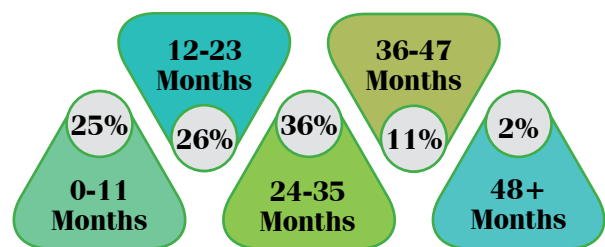
The highest domestic salary offer stood at INR 58 lakh per annum, while the highest international salary offer stood at INR 61.59 lakhs per annum. Despite the uncertainties presented by the new variant of the COVID-19 pandemic and huge batch size, IIM Lucknow recorded an average CTC of 31.03 Lakhs and a median CTC of 29 Lakhs offered to the PGP and ABM batch of 2022. The Institute recorded a 19.3 % rise in the average CTC and 23.4 % rise in the Median CTC from last year.

Batch Statistics

Gender Diversity



Work Experiences



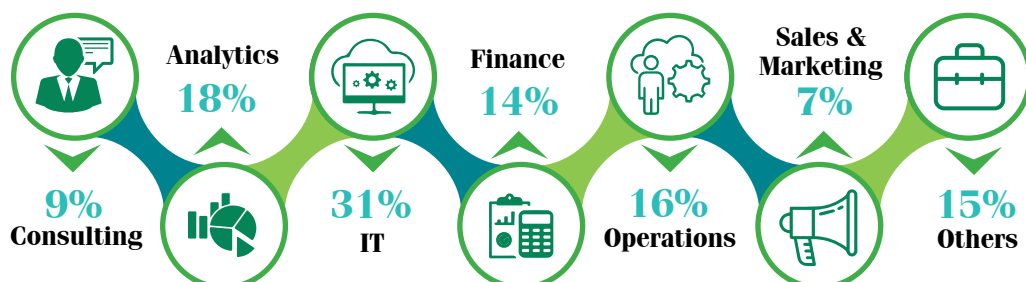
Educational Background



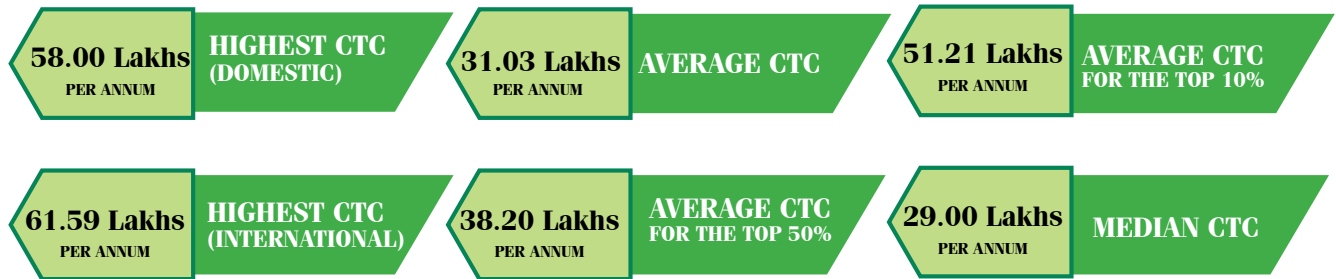
Specializations



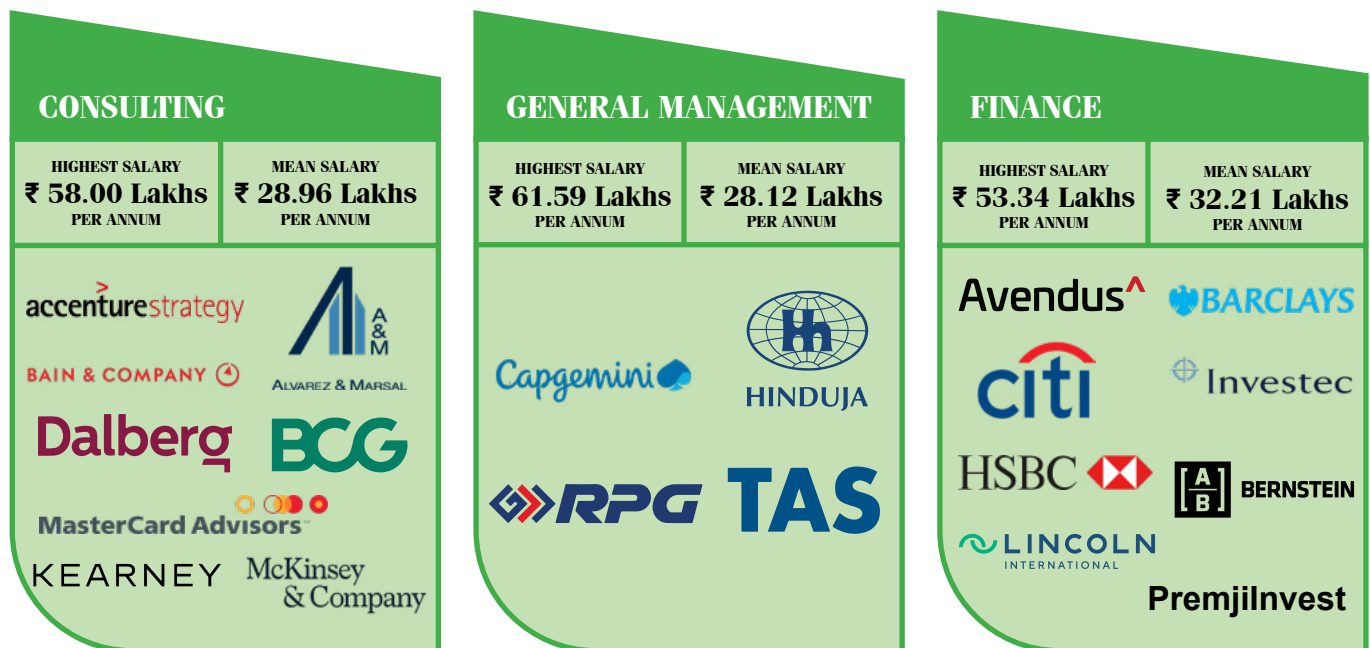
Work Experience Diversity



Key Placement Statistics



Doman Wise Statistics



Sector Wise Report

BFSI SECTOR

BFSI sector saw participation of companies such as, Alliance Bernstein, Avendus Capital, Bank of America, Barclays, Citi, Deutsche Bank, Goldman Sachs, HSBC, Investec, Lincoln International and Premji Invest, among others. These firms extended offers for their private equity, front end investment banking, equity research, corporate banking, capital markets, private banking, credit risk and consumer banking roles.

CONSULTING & GENERAL MANAGEMENT SECTOR

Accenture Strategy, Alvarez and Marsal, Bain & Co. BCG, Deloitte, Dalberg, EY, Kearney, KPMG, McKinsey & Co. PwC and were among the top recruiting firms in consulting. The General Management domain saw participation from conglomerates such as Aditya Birla Group, Capgemini, Hinduja Group, RPG and TAS among others.

FMOG/TELECOM / DIGITAL MEDIA SECTOR

Some of the top recruiting firms were Asian Paints, Colgate Palmolive, Diageo, ITC, Jio, Mondelez, Marico, Nestle, Pidilite, Procter & Gamble, Reckitt, Tata Sky and Vodafone Idea. The roles offered by these companies include sales & marketing, supply chain management, IT, corporate finance, and analytics.

IT / E-COMMERCE/TECHNOLOGY SECTOR

Major recruiters in the IT/E-Commerce/Technology sectors were Adobe, Amazon, Atlassian, Byju's, Flipkart, Infoedge, MakemyTrip, Media.net, Microsoft, Myntra, Paytm, Salesforce, Splash, Samsung, Uber. In addition to roles in IT/Systems, these firms opened roles in category management, product management, business development, supply chain management, product marketing, strategic alliances, program

Post Graduate Programme in Sustainable Management (PGP-SM/MBA - SM)

The programme completed 100% placements in a rolling process by securing 30+ offers for all 27 students in diverse profiles such as Corporate Sustainability Consultants, ESG Ratings Specialist, ESG Risk Assessment, Valuation Modelling and Economics, Transaction Due Diligence, General Management, Consulting, Finance, ESG, IT/ITES, Marketing and Operations with the top recruiters of the country.

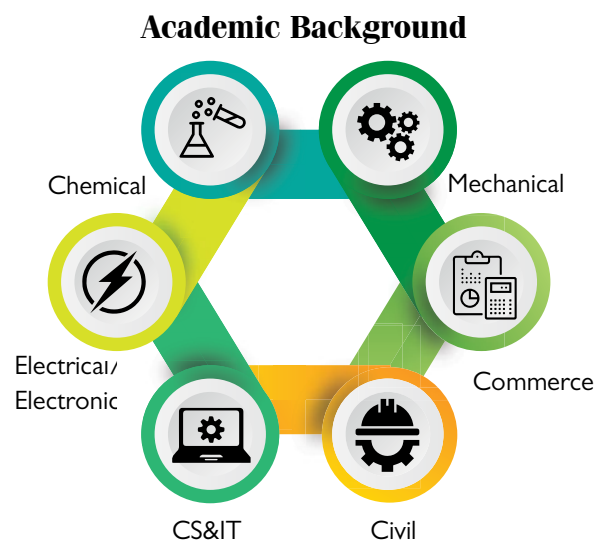
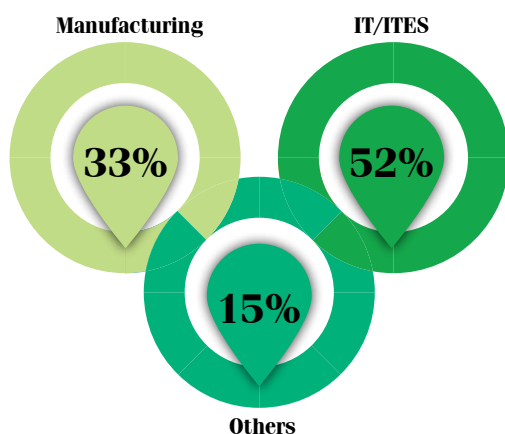
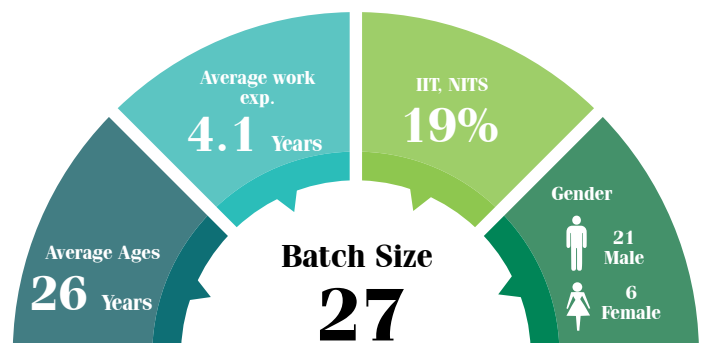
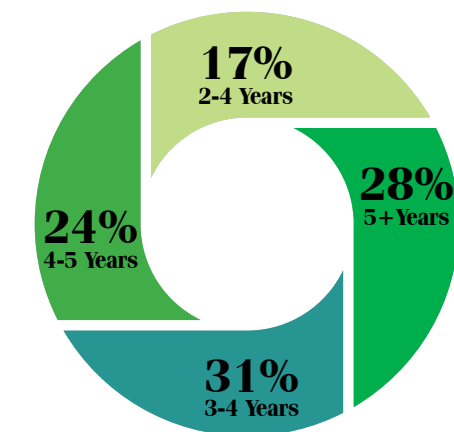
The year has witnessed significant growth in sustainability roles offered, which has reinforced the trust shown by recruiters in the programme as a go-to place for Sustainability roles in India. The year saw the highest package of INR 35 lakhs per annum and overall increase in year on year average by around ~20%.

The pandemic initially posed certain challenges in the recruitment process but thanks to the end-to-end virtual process, which brought adequate opportunities for our students. During the process, we successfully onboarded 20+ new recruiters this season.

The major recruiters who participated in the process this year include Accenture Strategy, Flipkart, ZS Associates, Ericsson, MiQ, Dalmia Cements, Axtria, Ernst and Young, IndusInd Bank, MSCI, PeopleStrong, TresVista among others.

This year's most satisfying highlight of the placement process was participation from well-known organizations in the sustainability domain. Around 62% of the students have received sustainability roles, and 38% have received general management roles.

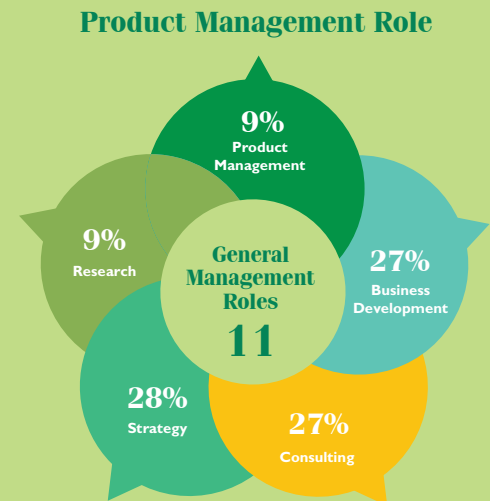
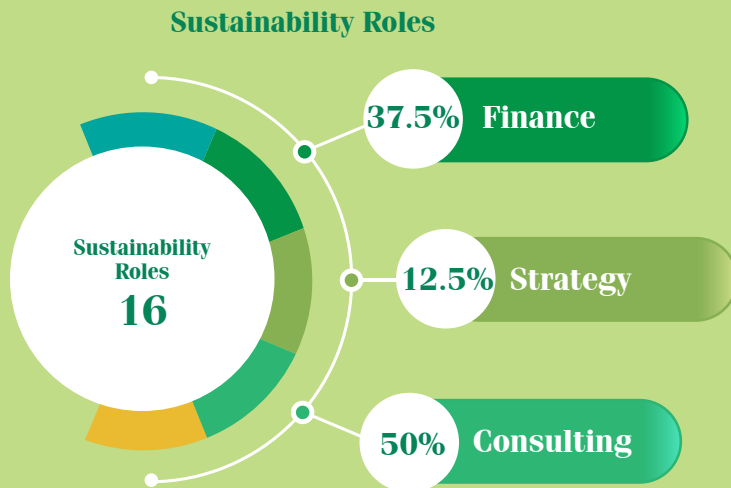
Batch Profile



Summer Internship Companies



Placement Statistics | Domain Wise Split



Final Placements Highlights

100% Placements

26

No. of students participated

20+

No. of companies participated

35.04
LACS

Highest
CTC

28.44
LACS

Top 25%
CTC

23.69
LACS

Top 50%
CTC

21.05
LACS

Average
CTC

18.68
LACS

Median
CTC



International Programme in Management for Executives (IPMX)

The 14th batch of the International Programme in Management for Executives (IPMX) consisted of 109 students from various industry and functional backgrounds representing - IT/ITES, Consulting, Automotive / Manufacturing, BFSI, Retail / E-Commerce, Energy/Oil and Gas, and Others with an average of about eight years of industry experience. Despite the continued impact of Covid-19, IPMX witnessed a remarkable placement season.

Key Highlights:-

- Average CTC of the batch increased by 19% to 24.66 LPA
- Average CTC of the top 25% was pegged at 31.26LPA and the top 50% at 28.17LPA.
- 46% increase in the highest package.
- An average increase of 91% in pre and post MBA CTC
- 88% of the students were able to shift from their previous functions/roles and 68% shifted their previous industries.
- 80+ companies participated in the placement process and out of which 20+ made offers.

| | |
|------------------------|------------|
| TOTAL GRADUATES | 109 |
|------------------------|------------|

| | |
|---|------------|
| No. of students opting for placement | 108 |
|---|------------|

| | |
|-------------------------------------|-----------|
| Continuing further education | 01 |
|-------------------------------------|-----------|

Break-up of offers

| | |
|---|------------|
| a) Placement from campus process | 107 |
|---|------------|

| | |
|---|----------|
| b) Placement outside the process | 1 |
|---|----------|





Recruiters and Roles Offered

Reposing their faith in IPMX, 80+ companies from varied industries participated in the placement process, out of which 20+ made final offers across various functions. Some of the leading recruiters include:



Students were offered middle and senior-level management positions across various functions. Typical positions offered were – AVP, Lead Strategist, Sr. Product Manager/Product Manager, Manager/Sr. Manager, Consultant/Sr. Consultant, Technical Program Manager.

CTC Details

| Particulars | CTC (INR L.p.a.) Excluding Joining/Retention Bonus and ESOP |
|-------------|--|
| Average CTC | 24.66 |
| Median CTC | 24.00 |

Convocation

The 36th Annual Convocation of IIM Lucknow saw 724 students being awarded their degrees by the Chairman, IIM Lucknow Board of Governors, Mr. N Chandrasekaran and Director, IIM Lucknow, Prof. Archana Shukla. Mr. Sanjiv Mehta, Chairman and Managing Director, Hindustan Unilever Limited, was the Chief Guest on the occasion and delivered the Convocation Address.



| S.No | Programme | Students Graduated |
|------|---|--------------------|
| 1. | Post Graduate Programme in Management | 441 |
| 2. | Post Graduate Programme in Agri-business Management | 47 |
| 3. | Post Graduate Programme in Sustainable Management | 27 |
| 4. | Fellow Programme in Management | 22 |
| 5. | Executive Fellow Programme in Management | 15 |
| 6. | International Programme in Management for Executives | 109 |
| 7. | Post Graduate Programme in Management for Working Executive | 63 |

The list of Medal winners for the Post Graduate Programme in Management & Post Graduate Programme in Agri-business Management are as follows:

| | Medal | Name |
|----|--|--------------|
| 01 | Chairman's Gold Medal | Manu Gupta |
| 02 | Director's Medal | Shoury Anand |
| 03 | PGP Chairman's Medal | Heet Shah |
| | Medal | Name |
| 01 | Harishankar Singhania Medal for Best All-rounder | Sathya Sahay |

From the International Programme in Management for Executives (IPMX), the following were the award winners:

| | Medal | Name |
|----|-----------------------|----------------------|
| 01 | Chairman's Gold Medal | Akhil Kumar Gupta |
| 02 | Director's Medal | Sagar Ambarish Sodha |

From the Post Graduate Programme in Sustainable Management, following were the award winners:

| | Medal | Name |
|----|-----------------------|---------------|
| 01 | Chairman's Gold Medal | Pallavi Priya |

From the Post Graduate Programme in Management for Working Executive, following were the award winners:

| | Medal | Name |
|----|--|-----------------|
| 01 | Chairman of the Board of Governor's Gold Medal (2019-2021) | Atul Tayal |
| 02 | Director's Medal (2019-2021) | Madhukar Pandey |



Section

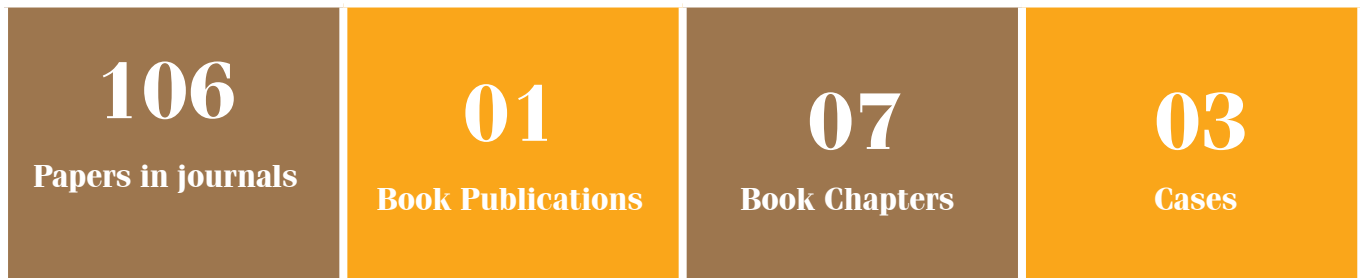
02

Research and Consultancy

Publication Profile

The faculty is the intellectual resource of the institute. It has been diligently working to fulfil its mission which is to produce high-quality research published in refereed journals. The year 2021-2022 also saw many journal publications, books, and conferences, which are listed below

Publications



Journal Publication

Aggarwal, A. (2021). 'Carbon'in forest carbon projects: Evidence from India. *Climate and Development*, 1-10.

Kumar, L. and Aggarwal, A., 2022. Assessing corporate response to climate change: evidence from India. *Management of Environmental Quality: An International Journal*.

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Arora, S. (2022). Post-disaster communities on social media: citizen participation in crisis communication after the Nepal earthquake, 2015. *Journal of Applied Communication Research*, 50(1), 1-18.

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Book Publications

| S.No. | Authors | Title of the Book | Publisher |
|-------|--|--|-----------|
| 1 | Prof. Kushankur Dey Vasant P Gandhi, Kanish Debnath | Farmers' participation in India's futures markets : potential, experience, and constraints | Springer |

Book Chapter Publications

| S No. | Authors | Title of the Book | Publisher | Title of Book Chapter |
|-------|--|---|----------------------------|--|
| 1 | Prof. Krishnan Jeesha G.P. Ranjitha | Dealing with Socially Responsible Consumers- A Marketing Management Casebook | Univ of Nottingham | Collaborative Consumption- The future of sharing economy |
| 2 | Prof. Priyanshu Gupta | Organizing Resistance and Imagining Alternatives in India | Cambridge University Press | Harnessing Constitutional and Policy Spaces for Organized Resistance...Forests |
| 3 | Prof. Priyanka Sharma | Social and Sustainability Marketing | Routledge | Sustainability through Sharing Farm Equipment- A Research Agenda |
| 4 | Prof. Sanjay Kumar Singh Mohd. Irfan Sarani Saha | Contemporary Issues in Sustainable Development- The Case of India | Routledge | Investigating the existence of environmental Kuznets curve hypothesis for the South Asian region |
| 5 | Prof. Samir Srivastava Amit karamchandani Abha | Big Data and Blockchain for Service Operations Management | Springer | Integrative Applications of Blockchain and Contemporary Technologies from a Big Data Perspective |
| 6 | Prof. Yash Daultani Siddharth Tiwari R. Rajesh | Computational Management-Chapter (Millennial Customers and Hangout...Model) | Springer | Millennial Customers and Hangout Joints- An Empirical Study Using the Kano Quantitative Model |
| 7 | Prof. Yash Daultani Siddharth Tiwari R. Rajesh | Computational Management-Chapter (Investigation on Supply Chain...Industries) | Springer | Investigation on Supply Chain Vulnerabilities and Risk Management Practices in Indian Manufacturing Industries |
| 8 | Prof. Kushankar Dey | | | |

Case Publications

| S.No. | Authors | Type | Title |
|-------|--|-----------|--|
| 1 | Prof. Sabyasachi Sinha Naveen Kumar Malik | IVEY Case | HCL Technologies- Driving Innovation Through Ecosystem Innovation Platform |
| 2 | Prof. Rajeev Kumra | IVEY Case | Bombay Shaving Company- Digital Customer Conversion |
| 3 | Prof. Rajeev Kumra | IVEY Case | Lendenclub- New Product Development in the Digital Space |



National and International Conferences

| S.No. | Faculty | Title of Conference | Name of the Organisation | Location | Date |
|-------|-------------------------------------|---|---|-------------|------------------------|
| 1 | Prof. Rajesh K Aithal | Marketing educators association annual conference, 2021 | Marketing educators association | Virtual | April 9-10, 2021 |
| 2 | Prof. Vivek Gupta | FDP-AI in Healthcare data analysis | EduxLab | Virtual | June 16-27, 2021 |
| 3 | Prof. Kaushik Ranjan Bandhyopadhyay | 2021 Global Forum for Responsible Management Education (Virtual): Accelerating the Collective Impact of Management Education in the Decade of Action. | Unglobal compact (prme secretariat) | Virtual | June 16-17, 2021 |
| 4 | Prof. Pradeep Kumar | FDP-AI in Healthcare data analysis | EduxLab | Virtual | June 16-27, 2021 |
| 5 | Prof. Debdatta Pal | Western Economic Association Virtual 96th Annual Conference | Western Economic Association International | Virtual | June 27-30, 2021 |
| 6 | Prof. Venkat | International Conference of Production Research 2021 | ICPR/International forum for production research (IFPR) USA | Virtual | June 18-21, 2021 |
| 7 | Prof. Himanshu Rathore | Recycling and Waste Management 2021 | Herala Meeting,US | Online | July 5-6, 2021 |
| 8 | Prof. Neeraj Dwivedi | 7th Annual ICGS Conference 'Corporate Governance in Times of Disruption' | International Corporate Governance Society | Online | October 8-10, 2021 |
| 9 | Prof. Sowmya S | World Finance Conference | University of Agder, Norway | Virtual | August 3-6, 2021 |
| 10 | Prof. Mrityunjay Kumar Tiwary | 2021 Annual World Finance Conference | World Finance Fomcerence | Virtual | August 3-6, 2021 |
| 11 | Prof. Gaurav Garg | International conference on applied science, mathematics and statistics (icasms-21) | SAIRAP, Dehradun | Virtual | 10-Apr-21 |
| 12 | Prof. Jyotirmoy Dalal | Informs annual meeting 2021 | INFORMS, USA | Virtual | October 24-27, 2021 |
| 13 | Rajesh K Aithal | Rural Management Paradigm: Instrumental or Transformational | IRMA, ANAND | Anand | November 24-25, 2021 |
| 14 | Prof. Mrityunjay Kumar Tiwary | 2021 Reimagine education conference | Wharton, QS | Virtual | December 6-10, 2021 |
| 15 | Prof. Ashish Pandey | India Finance Conference (IFC) 2021 | Indian Finance Organization, IIMA,B,L | Virtual | December 15-18, 2021 |
| 16 | Prof. O.S. Vaidya | 2nd International Conclave on Globalizing Indian Thought 2021 | IIM Kozhikode | Virtual | December 16-18, 2021 |
| 17 | Prof. Priyanshu Gupta | ISMD 2021, 16th Biennial Conference | International Society for Markets and Development, IIM Trichi | Virtual | December 16-18, 2021 |
| 18 | Prof. Venkat | ORSI Annual Conference 2021 | ORSI, India | Virtual | December 17 - 19, 2021 |
| 19 | Prof. D. Tripathi Rao | Towards a sustainable future in Banking & Finance. | International Management Instt., Bhubaneswar | Bhubaneswar | February 25-26, 2022 |
| 20 | Prof. Kshitij Awasthi | 4th International Convergence in Banking and Finance | International Management Instt., Bhubaneswar | Bhubaneswar | February 25-26, 2022 |
| 21 | Prof. Kaustav Banerjee | One Day National Level Workshop on Applications of Statistics | Department of Statistics, West Bengal State University | Online | 14-Mar-22 |
| 22 | Prof. B.K. Mohanty | HICAMMC - 2022 | Bishop Heber College, Trichy | Trichy | 18-Mar-22 |

Consultancy

Consultancy projects form one of the major and integral activities undertaken by faculty at IIM Lucknow. In addition to generating revenue, consultancy projects help IIM Lucknow faculty in keeping abreast with practical management issues facing industry and government. These projects also lead to the development of cases and research papers, thus contributing to the body of knowledge.

In consonance with the institute's philosophy of concern for and commitment to society, consultancy activities have focused on the improvement and betterment of existing public

utility systems and core areas. In this respect, our faculty has been undertaking several socially relevant consultancy projects in thrust areas like Agriculture, Entrepreneurship, Health Management, Education, Information Technology, Transportation and Rural Development. Past projects include strategy recommendations, customer analysis, cost analysis, balance sheet analysis and review of financial forecasts, marketing plans and many others.

6 consultancy projects were completed during the academic year 2021-2022, whereas 13 projects were ongoing.

Details of Consultancy Projects completed during 2021-2022

| S.No. | Client Organisation | Project Title | Faculty (Professors) |
|-------|----------------------------------|--|---|
| 1 | Transport Corporation of India | Study on operational efficiency of freight transportation by road in India | Prof. Samir Srivastava Prof. Sanjay K. Singh |
| 2 | National Food Security Mission | Concurrent Evaluation of National Food Security Mission, UP 2019-20 | Dr. C. M. Misra |
| 3 | Ministry of MSME, Govt. of India | Evaluation Study of Aspire Scheme | Prof. Sanjeev Kapoor Dr. C. M. Misra |
| 4 | Ministry of MSME, Govt. of India | Evaluation Study of SFURTI Scheme | Prof. Kushankur Dey Dr. C. M. Misra |
| 5 | India Future Foundation | Internet and Internet of Things Security Project | Prof. Moutusy Maity |
| 6 | Directorate of PMEGP, KVIC | Impact Assessment of online EDP under PMEGP | Dr. C.M. Misra Prof. Sanjeev Kapoor |





Consultancy Projects in Progress: 2021-2022

| S.No. | Client Organization | Title of Consultancy project | Name of faculty (Chief Consultant) |
|-------|--|---|---|
| 1 | Pawan Hans Ltd. | Study on Operational Research on Optimum Utilization of Pilots and Technical Personnels of Pawan Hans Ltd. | Prof. S. Venkataramanaiah, Prof. S. B. Dash, Prof. Neeraj Dwivedi |
| 2 | Abott India Ltd., Mumbai | KOL Segmentation Strategy | Prof. Rajeev Kumra |
| 3 | Department for Promotion of Industry & Internal Trade | Implementation of District Strategy to enhance the economic growth of Districts Varanasi, Muzaffarpur & Visakhapatnam | Prof. Kshitij Awasthi Prof. P. Priyadarshi Prof. S.Venkataramanaiah Dr. C.M. Mishra |
| 4 | Department of Irrigation & Water Resources, Govt. of U.P. | Performance Evaluation Study of Water Users' Association Constituted under UPPIM Act, 2009 | Prof. K.B. Gupta |
| 5 | National Mission for Clean Ganga (NMCG) | Arth Ganga- Study and consulting services of Sustainable Economic Development of Ganga Basin | Prof. Kshitij Awasthi Prof. Ajay Garg Prof. D. Tripti Rao Prof. Dipti Gupta Prof. Kushankur Dey |
| 6 | Ministry of Consumer Affairs, F&PD | Concurrent Evaluation of NFSA Phase-II | Prof. Kushankur Dey Prof. K.B. Gupta |
| 7 | Bihar Horticulture Development Society | Value Chain study of Makhana in Bihar | Dr. C.M. Misra Prof. Sanjeev Kapoor |
| 8 | German Development Cooperation (GIZ India) | Developing Business Plan and exploring financing options for FPOs in Garlic & Ginger value-chain of Sirmaur, H.P. | Prof. Kushankur Dey Prof. K.B. Gupta |
| 9 | Tata Motors, Lucknow | Impact Assessment of Interventions to combat Covid-19 at Tata Motors- Lucknow Plant | Prof. Nishant Uppal Prof. Girish Prof. Pavni Kaushiva |
| 10 | Govt. e-Marketplace, India | Impact Assessment study of Business benefits through GeM | Prof. Amit Agrahari Prof. Samir Srivastava |
| 11 | Ministry of Home Affairs, Govt. of India | Study on restructuring of Central Armed Police Forces | Prof. Neeraj Dwivedi, Prof. Ajay Singh, Dr. C.M. Misra |
| 12 | Indian Railway Catering & Tourism Corporation Ltd. (IRCTC) | Review of HR Policies of IRCTC | Prof. P. Priyadarshi |
| 13 | National Food Security Mission (UP) | Concurrent Evaluation of NFSM UP-2020-21 | Dr. Chandra Mohan Misra |
| 14 | U.P. State Sugar Corporation Ltd., Lucknow | Study of Sugar Corporation & its Subsidiary Companies in U.P. | Prof. Sanjeev Kapoor |

Research Projects

Ongoing Externally funded research projects (2021-22)

| PROJECT TITLE | PROJECT INCHARGE | NAME OF SPONSORING INSTITUTION/AGENCY |
|--|-----------------------------|--|
| Disaster Management Planning, Organizational Resilience and Post-disaster Recovery of Accommodation SMEs in the tourism Industry | Prof Rajeev Kumra | Essex University, England |
| Cyber Security Risk Management Framework through Cyber Insurance | Prof. Arunabha Mukhopadhyay | Ministry of Electronics and Information Technology, GOI, India |

Ongoing Seed Money Projects (2021-22)

| PROJECT INCHARGE | PROJECT TITLE |
|-----------------------|--|
| Prof. Anjali Bansal | Flexible work arrangements: A boon or bane to organizations and social systems? |
| Prof. Priyanka Sharma | Impact of Artificial intelligence-driven innovation for enhancing supply chain resilience and efficiency: an empirical investigation |



Section 03

Centres of Excellence



Centre for Food & Agribusiness Management (CFAM)

Established in the year 1998, the Centre for Food and Agribusiness Management (CFAM) has grown into a 'Global Centre of Excellence' in the field of food & agribusiness management education, research & consultancy. The Centre strives to accelerate the professional management of agricultural and other rural resources by integrating business with farming.

The main aims of the Centre for Food and Agribusiness Management are:

- To generate knowledge for efficient management of the farm sector by preparing young, dynamic graduates and entrepreneurs;
- To impart high-level practical training supported by field-based research through effective linkages between national & international academic institutions as well as organizations and agencies; and

To offer consultancy to national & international organizations in the field of agriculture and rural management



Referred journal articles/ Research Monograph/ Book

- Shreya Kapoor & Sanjeev Kapoor (2022). Effectiveness of non-farm diversification on rural household income—evidence and policy implications from India. *International Journal of Development Issues*, Vol. 21, No. 1, pp 1-23.
- Dipankar Das & Sanjeev Kapoor (accepted and forthcoming). Measurement of collusion in open ascending price auctions in agricultural commodity markets. *Studies in Microeconomics*.
- Sourav Rauniyar & Maya Kant Awasthi (2022). Development and Validation of Activity Specific Tourism Motivation Scale for Indian Consumers. *International Journal of Indian Culture and Business Management*. (Under production)
- Kushankur Dey & Pradeep Kumar Mishra (Revise & Resubmission). Mainstreaming blended finance in Climate-Smart Agriculture: Complementarity, Modality, and Proximity. *Journal of Rural Studies*. [ABS '3']
- Kushankur Dey & Debasish Maitra (2022). Electronic agriculture spot markets: Status, impact, and architecture. *Economic and Political Weekly* (forthcoming). [ABDC 'B']
- Kushankur Dey & Umedsingh Shekhawat (2021). Blockchain technology for sustainable e agriculture: Literature review, architecture for data management, and implications. *Journal of Cleaner Production*. Vol. 316, 128254. [ABDC 'A']
- Kushankur Dey, Vasant P. Gandhi, & Kanish Debnath (2021). Farmers' participation in India's futures markets: Potential, experience, and constraints. *Centre for*

Management in Agriculture, Indian Institute of Management Ahmedabad. Springer Nature. pp. 1-123, ISBN 978-981-16-3431-4. [Research Monograph]

Seminar/Conference/Workshop

- Kushankur Dey. Track-chair “behavioural finance” at SYMFIN 2021-Virtual Research Conference organised by Symbiosis School of Banking and Finance on 2nd and 3rd July 2021.
- Kushankur Dey Participated as a distinguished panellist for ‘New Insights for Drought Proofing and Futuristic Food Security’ under the auspices of the National Institute of Disaster Management, Ministry of Home Affairs, New Delhi on September 25, 2021.
- Kushankur Dey. Suspension of Commodity Derivatives tame inflation’ in a special session of Commodity ki Pathshala organised by Moneycontrol CNBC TV 18 and presented by NCDEX Investor Protection Fund Trust (speaker and panellist).

News articles/Op-Eds

- Kushankur Dey (2022). Russia-Ukraine conflict can spark a global food crisis. Hindu Business Line, March 10, 2022 (Web traction).
- Kushankur Dey & Parmarth Krishna Srivastava (2022). Will Budget give a boost to smart farming? Hindu Business Line, February 14, 2022 (print version)
- Kushankur Dey (2022). Busting myths around cotton futures. Hindu Business Line, January 20, 2022 (print version).
- Kushankur Dey & Debojyoti Dey (2021). Commodity futures shock. Hindu Business Line, December 29, 2021 (print version).
- Kushankur Dey (2021). Millets have much in store. Hindu Business Line, December 8, 2021 (print version).
- Avinash Kumar & Kushankur Dey (2021). Farm laws repealed, but ground reality still grim. Hindu Business Line, November 24, 2021 (print version).
- Avinash Kumar & Kushankur Dey (2021). Agri-digitization brings both benefits and risks. Hindu Business Line, October 27, 2021 (print version).
- Kushankur Dey & Gaurav Gairola (2021). Will the Agri Infra Fund deliver? Hindu Business Line, September 29, 2021 (print version).
- Kushankur Dey and Gaurav Gairola (2021). An Atmanirbharta Mission for Oil Palm. Hindu Business Line. September 8, 2021 (print version).

- Neha Kumari, Kushankur Dey, & Avinash Kumar (2021). Business comes full circle. Hindu Business Line. August 26, 2021 (print version).
- Avinash Kumar & Kushankur Dey (2021). Funding Education. Hindu Business Line. August 5, 2021 (print version).
- Sourav Rauniyar & Kushankur Dey (2021). The food-fuel conundrum. Hindu Business Line. July 16, 2021 (print version).
- Kushankur Dey and Jiten Ghelani (2021). Decentralise food chains. Hindu Business Line. June 25, 2021 (print version).
- Kushankur Dey (2021). Food safety during pandemic. Hindu Business Line. May 31, 2021 (print version).
- Kushankur Dey (2021). Farm laws through the digital lens. Hindu Business Line. May 8, 2021 (print version).

Consulting assignment/ MDPs

- Sanjeev Kapoor. Value Chain Analysis of Makhana in Bihar, sponsored by the State Horticulture Department, Government of Bihar.
- Sanjeev Kapoor. Agriculture Input Marketing–Open online MDP conducted during February 14-18, 2022, with 28 participants.
- Sanjeev Kapoor. Agribusiness Management for the Executives of Food Corporation of India to be conducted during March 21-26, 2022.
- Kushankur Dey. Climate Adaptation and Finance in Rural India (CAFRI-NABARD/21/S/005) – Developing bankable business plan for FPOs involved in garlic & ginger value chains in Sirmour, Himachal Pradesh in India (with K. B. Gupta). Funded by the German International Development Cooperation (GIZ) India December 2021– April 2022 [Ongoing] undertaken at IIM Lucknow.
- Kushankur Dey. Concurrent evaluation of National Food Security Act (NFSA) II for Uttar Pradesh, Uttarakhand, and Chhattisgarh 2020-21 (with Prof. K. B. Gupta). Funded by the Ministry of Consumer Affairs, Food and Public Distribution (INR 8.897 lakh) March 2021–March 2022 [Ongoing], undertaken at IIM Lucknow.

Lectures/Interviews/ Felicitation

- Best Faculty Award under the aegis of International Scientist Awards 2022 on Engineering, Science, and Medicine conferred by VD Good Technology Factory.
- Best Researcher Award for ‘the contribution and honourable achievement in innovative research’ conferred upon by Science Father 2021, a Scifax company registered under the Ministry of Corporate Affairs

Centre for Marketing in Emerging Economies (CMEE)

Established in 2012 as a Centre of Excellence at IIM Lucknow's Noida campus, CMEE aims to pursue original research and impart quality education in the area of marketing and marketing research, with a specific mandate to contribute toward a better understanding of emerging economy markets and challenges therein for marketing practitioners.

Apart from conducting advanced research and running continuous education programs, the centre will also act as a platform for academicians and practitioners in selected emerging geographies to collaborate with each other effectively. CMEE has always been instrumental in bringing together academia, industry and the government towards understanding consumers, businesses and public policies regarding marketing in emerging economies.

Research & Publication

- Dash, SB and Sharma, P (2021). Reviving Indian Tourism amid the Covid-19 pandemic: Challenges and workable solutions, Journal of Destination Marketing & Management, Volume 22, December (Elsevier Publication)
- Sahu, CR, Dash, SB et al (2022). Effectiveness of Supply Chain Planning in Ensuring Availability of CD/NCD Drugs in Non-Metropolitan and Rural Public Health System Journal of Health Management, March issue (Sage Publication)

Networking

- Research & Publication webinar series on 'Publishing in Top Journals: Lessons from the Editors'

The series included 03 high-quality webinars, composed of globally renowned editors of internationally reputed journals. The online event was attended by over 1000+ participants including management faculty, research scholars, industry professionals.





Webinar 1: 12th-June-2021

Prof. Naveen Donthu, Editor in Chief, Journal of Business Research

Webinar 2: 19th June-2021

Prof. Malcom Wright, Regional Editor, Asia specific, European Journal of Research

Webinar 3: 25th June-2021:

Prof. Yogesh Dwivedi, Editor in Chief, International journal of Information Management

Prof. Paul Jones, Editor –in-chief, International Journal of Entrepreneurial Behaviour and Research

- Webinar on 'Impact of Covid-19 on Practicing Marketing Research'

CMEER conducted a webinar on 'Impact of Covid-19 on Practicing Marketing Research' on 12th March at 5.30pm. The discussion brought-in together various industry stalwarts and discussed the emerging trends in practicing marketing research and emerging role of Marketing Research for marketing and business decision making during difficult times. Session chair and speaker panel details given below.

Session chair:

Prof. Naresh K. Malhotra, Regents Professor Emeritus, GeorgiaTech, USA

Speakers at Special Plenary Session

- Prof Russell W. Belk, Krafts Food Canada Chair in Marketing, Schulich School of Business
- Preeti Reddy, Chairwoman, Kantar South Asia, Insights Division, Kantar
- Sandeep Arora, Exec VP & Head - Customer Mgmt Solutions, Datamatics,
- BV Pradeep, Ex-Global VP-Consumer & Market Insights, Unilever

- Priyanka Bhargav, Sr.Director-Brand Marketing & Head-Research & Insights, Flipkart
- Mohan Krishnan, Ex.Senior Vice President, Kantar
- Srinibas Tula , DGM, D&TB, Lucknow circle, State Bank of India

COLLABORATION WITH FLIPKART, FOR RESEARCH ON DIGITAL ENTREPRENEURSHIP

CMEER signed an MOU with Flipkart to conduct research studies through the sellers of the Flipkart platform who belong to the MSME category. A few of the key objectives of this research study are as below:

- To understand the current level of awareness and understanding of digital usage in general life and with Flipkart
- To understand the current business process of MSMEs in association with Flipkart
- To understand the possible pain points and challenges these segments face in their business
- To understand the benefits (current and potential benefits), they are getting from Flipkart association
- To understand the future expectations of micro-entrepreneurs

Online Workshop

Three (3)-day Online Workshop on Teaching/Practicing Marketing Research conducted during 11 - 13 January, 2022

CMEER organized a 3-day Online Workshop on Teaching/Practicing Marketing Research, along with this, a webinar was also conducted on 'Role of Marketing Research in the Covid-19 pandemic era'. The workshop was conducted in collaboration with Life Insurance Corporation of India (LIC), State Bank of India (SBI), Pearson India, Academy of Indian Marketing (AIM), Marketing Research Society of India (MRSI) and Shastri Indo Canadian Institute.

Centre for Leadership & Human Values (CLHV)

CLHV has been recognised as an epicentre for disseminating value-based education in India. The Centre for Leadership and Human Values aspires to promote:

- Fostering the task of nation building through values-based leadership;
- Creation of an international forum for managers, administrators, political leaders and diverse professionals to articulate multiple perspectives on leadership
- Appreciation of multi-disciplinary approaches to leadership theory and practice
- Personal and organisation transformation through leadership education purpose



Centre for Business Sustainability (CBS)

The Centre for Business Sustainability (CBS) at IIM Lucknow is a multidisciplinary, collaborative body of experts committed to provide support to businesses in the process of reconciling profit imperatives with environmental and social imperatives. CBS helps businesses to view emerging Social and Environmental issues not just as challenges but also as opportunities for growth, diversification, cost savings, refining/redefining the business models, etc.

Objectives:

- To be a leader in advocating business sustainability by sensitizing industry, government, civil society and academia about the need for integrating sustainability principles with business strategy
- Provide substantial inputs to improve the performance of the business sector so as to ensure socially desirable, environmentally responsible and economically viable business models.
- Participate in the policy development process by carrying out research in public policy related to sustainability and sustainable development, and provide vital inputs to policy makers for creating appropriate framework conditions for business sustainability.
- To provide a framework to businesses for putting sustainability into a realistic context and actionable steps.
- To help businesses anticipate future developments as well as opportunities and challenges.



Centre for Public Policy (CPP)

IIM Lucknow established the Centre for Public Policy (CPP) on 1st September 2020 with a larger objective to impact the public policy process and service delivery. CPP, initially to-be-developed as a think-tank providing expertise and advisory services to the government and related stakeholders will evolve as a school over time. CPP will not only help direct efforts towards impacting society but will also establish institutional linkages with other government bodies and agencies working in this direction.

CPP will help the national and state policymakers streamline their activities toward the achievement of sustainable growth in the long term. The centre will play an even more important role given the fact that it is situated in the most populated state of the country which lags in some of the key human development indicators compared to other states.

The centre will focus on policy issues related to both rural and urban areas. The specialized areas in IIML such as Finance and Accounting, Human Resource Management, Marketing, Operations Management, Decision Sciences, Business Environment, Business Sustainability, Agribusiness Management, Communication, Information Technology and Systems, Strategic Management and Legal Management will contribute to imparting useful management skills to the participants from public administration and public policy departments of the government.

Vision

CPP will act as a world-class centre on public policy with state-of-the-art facilities for facilitating research, training and dialogue amongst public policy stakeholders.

The vision of CPP is to enable a platform for all stakeholders in the space of public policy in order to solve problems and create a positive impact on society, through advisory, training, and research. To achieve this vision, the centre entails collaboration with renowned international public policy centres and think tanks across the globe. The centre will also contribute to the evaluation of policies being implemented on the ground using evidence-based policy analysis.

CPP activities will facilitate stakeholder engagement and provide a platform for discussions and talks amongst the members of civil society, policymakers, industry representatives and academicians. Conferences and seminars will be organized

to enable such engagements. The centre will aim at global recognition in the field of public policy. The state-of-the-art training will promote management and governance innovations in national, state and district level public administration

Objectives & Key Activities

- To act as a think-tank providing need-based advisory and training services to the government/semi-government/non-government agencies.
- To promote and carry out academic research in various areas of public policy with a focus on India.
- To develop partnerships and engagement with policy makers to help better policy formulation and delivery.
- To provide a platform for dialogue on public policy through policy talks, lectures, seminars and conferences.

Recent Activities

- IIM Lucknow Director, Prof. Archana Shukla inaugurated Mahatma Gandhi National Fellowship (MGNF) on 25th October 2021 with the largest cohort of 118 fellows of any academic partner of the Ministry of Skill Development and Entrepreneurship (MSDE). These MGNF fellows are spread across the states of Uttar Pradesh, Himachal Pradesh, Assam and Mizoram and aim to improve the skill ecosystem and livelihood creation at the district level.
- IIM Lucknow signed an MoU with Sanjay Gandhi Postgraduate Institute of Medical Science for collaboration in areas of public health delivery.
- Provided support to the UP government for Oxygen Audit during Covid 2nd Wave (April-May 2021)
- Conducted training and capacity-building programmes for UPSDM officials to effectively discharge their duties in the Skill Development area across four modules. (December 2021)
- Conducted a webinar on 'Ecosystem Restoration- A road map for India' (February 2022)
- Conducted 2nd Academic Module of MGNF Program in March 2021 & Launched Skill Varta newsletter.



Section

04



Incubation Centres



IIML Enterprise Incubation Center

India is home to the third-largest startup ecosystem in the world after US and China. The growth of startups in India has been momentous and dynamic in recent times. Till March 2022, India is home to more than 88 unicorns with a total valuation of INR 29,599 Crores.

IIML Enterprise Incubation Centre at IIM Lucknow – Noida Campus is making a solid contribution towards wealth generation and job creation for the nation by empowering and providing the best comprehensive support to startups.

With a credible track record of successfully mentoring startup companies and individual entrepreneurs, IIML Enterprise Incubation Centre offers a range of Business and Technical Services, Seed Fund Support, State of Art Technology Lab Support, Expert Advisory, Network Support, and Industry Linkages. Currently, IIML EIC houses more than 32 Startups under its programs and initiative with a collective valuation of 600+ Cr approximately.

Major Activities At IIML EIC:

- IIML Enterprise Incubation Centre, in the year 2021, signed MoUs with multiple organizations as a part of its strategic industry associations to become a resource center facilitating best practices available within the startup ecosystem. IIML Enterprise Incubation Centre signed 7 MoUs in 2021 with:
 - IIT Kanpur (IIT Kanpur Research and Technology Park Foundation)
 - IIM Lucknow Alumni Association.
 - ICICI Bank Limited.
 - Bharat Heavy Electricals Limited (BHEL)
 - HDFC Bank
 - Peak Ventures Partners
 - We Founder Circle Private Limited.
- IIML Enterprise Incubation Centre conducted several Training Programs on Corporate Venturing Capital with PSU partners like HPCL, BHEL, and GAIL Employees. Recently, the Centre completed a unique training program for Angel Investors branded as Startup Invest-o-Preneur. The Centre trained 19 potential investors and helped them convert into professional Certified Startup Angel Investors.
- IIML Enterprise Incubation Centre conducted its annual pitches under its Incubation Cohort 5.0, 6.0 and 7.0
 - The incubation cohort 5.0 successfully incubated 5 Startups working in the field of Agritech, Fintech, Ed tech, Social Media, and the Healthcare Industry.
 - The 6.0 cohort was held in September 2021 and was successful in incubating 3 Startups in the field of Fintech, Retail, and E-Commerce/Aggregator.
 - The 7.0 cohort was held in March 2022 and planned to onboard around 7 more potential Startups.
- The Centre is about to launch a unique initiative of Business Acceleration Program in Deep Technology to support early-stage Deep tech Startups. The program is being launched in association with IIT Kanpur Technology Research Park.

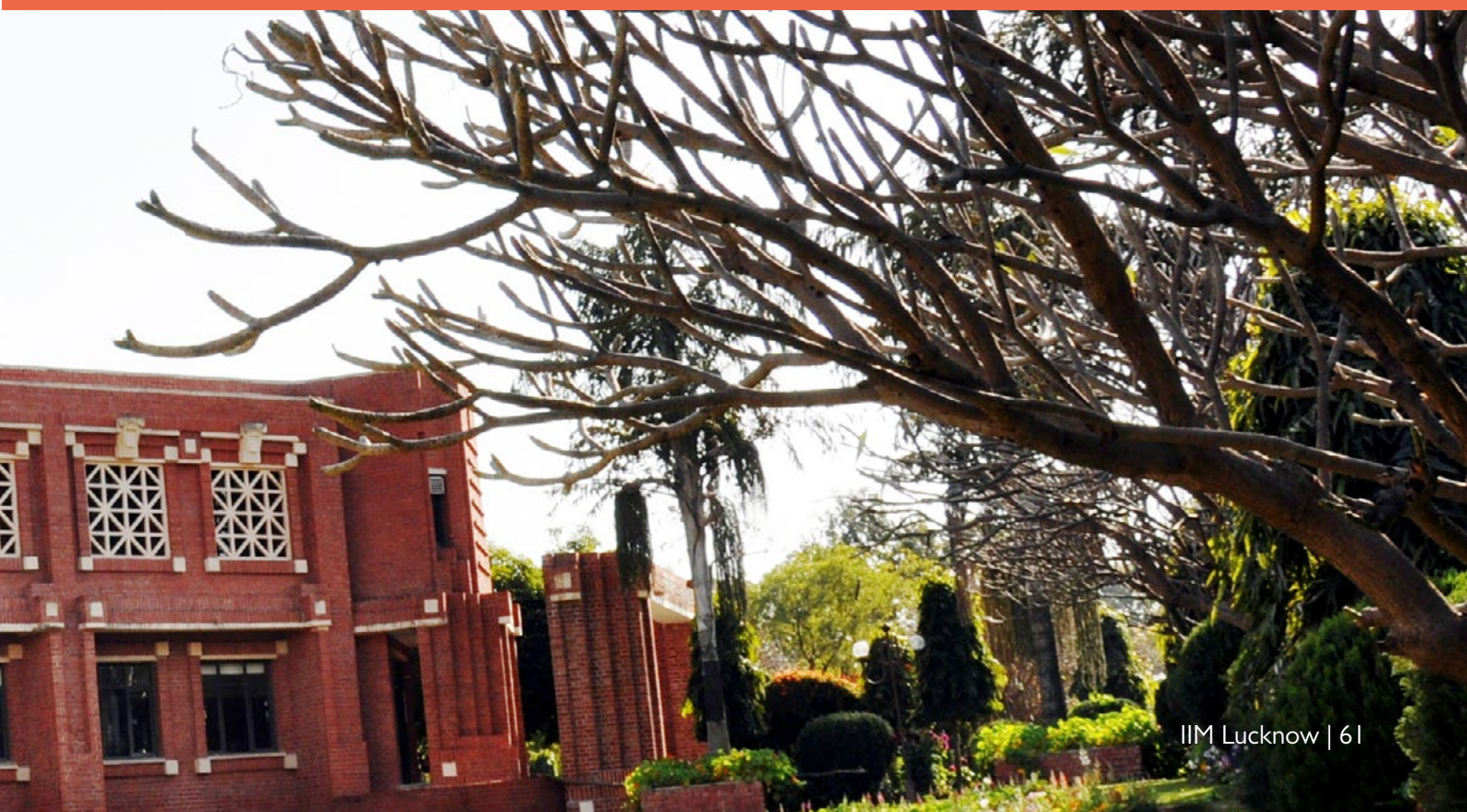


Achievements At IIML EIC:

Even after continuous challenges due to the ongoing pandemic, IIML EIC was able to bag a few achievements and contribute to the Startup Ecosystem in the Country:

- Out of the total 32 Startups Incubated so far, IIML EIC has helped them raise more than INR 33.00 Cr of investment through its network and partners. The Startups has successfully created more than 350 Jobs from the time of their association with the Centre.
- The Centre has impacted more than 1100 Startups through various initiatives across the ecosystem.
- IIML Enterprise Incubation Centre has successfully created a state-of-the-art Artificial Intelligence and Data Analytics Lab housing NVIDIA DGX-1 Super Computer. Making IIML EIC the only Business Incubator with an in-house super computer in the Country. IIML EIC is setting up IoT Fab Lab and 3D Printing Lab, which would support Startups in the emerging technologies research domain with its product development and advancement.
- The Centre has been selected by Startup India under its Seed Fund Scheme and is receiving a Seed Fund Support of INR 5.00 Crore to support the Startups through Seed Investments.
- IIML EIC is selected by the National Science & Technology Entrepreneurship Development Board (NSTEDB), Department of Science & Technology under NIDHI Seed Fund Program and is receiving a Seed Fund Support of INR 3.00 Crore to support the Startups through Seed Investments.
- IIML Enterprise Incubation Centre, with the help of its host institution IIM Lucknow has created its endogenous IIML EIC Venture Seed Fund of INR 5.00 Cr to support and invest in potential ventures actively.
- Recently Deep Tech Startup Adrila Technologies Pvt Ltd., a Portfolio Venture of IIML Enterprise Incubation Centre, generated revenue of more than Rs 10 Crore in FY 2020-21. With a current valuation of more than INR 200 Cr, the Startup plans to provide the Centre with its first exit creating another success story for the Centre.
- IIML Enterprise Incubation Centre has also established a unique Startup Help Desk to provide need-based support in areas of legal, financial, and human resource-related services to portfolio ventures at zero cost.
- IIML Enterprise Incubation Centre evaluated more than 15 Startups for ONGC under its Seed Program and facilitated an investment of Rs 6.70 Crore.
- The Enterprise Incubation Centre has onboarded BHEL and facilitated their formulating Startup Investment Policy.
- IIML EIC houses 04 such Startups which are successfully operating at a valuation of more than 100 Cr like Constems AI, Logic Ladder, Adrila Technologies, and VDT Pipelines, to name a few.

IIM EIC is committed to providing the most comprehensive support to Startups across the nation under its unique initiatives making it Incubator of choice for the Startups.



IIM Lucknow SIDBI Center for Innovations in Financial Inclusion (SCI-FI)

About the Center

SIDBI Centre for Innovations in Financial Inclusion (SCIFI) was established through an agreement between two leading public institutions, SIDBI and IIM Lucknow on 18th July 2017. IIML-SCIFI is a social incubator of IIM Lucknow that aims to nurture start-ups working on financial inclusion aided by technology Fintech by providing an enabling environment for growth of ventures. The centre is sponsored under the Poorest State Inclusive Growth (PSIG) program of SIDBI support by the UKAid, Foreign Commonwealth Development Organization earlier called as DFID. SCIFI was inaugurated on October 27, 2017 by Shri Mohd. Mustafa, IAS, Chairman & MD, SIDBI and Dr. Ajit Prasad, Director, IIM Lucknow.

IIML-SCIFI seeks to unlock the entrepreneurial potential of the Indian youth through capacity building measures and by mentoring start-ups; also addresses the lack of an effective support system for early-stage startups, which are offered little or no technical assistance with regards to fundraising, business plan, legal compliances and operational challenges and find it difficult to secure funding from early-stage investors/ venture capital institutions.

Capacity Building Initiatives:

- A virtual Capacity Building program was organized between April 16-26, 2021 for startups, budding entrepreneurs, professionals, students and micro enterprises. In the program virtual sessions were conducted by eminent Faculties of IIM Lucknow and Domain experts. The series of sessions were scheduled and conducted over 11 days in evening hours starting from April 16, 2021. Ms. Vandana Kumar, JS, DPIIT, Mr. Anil Kumar, CEO, Samunnati, Mr. Kishor Jha, CEO, Ergos, Prof. Prakash Singh & Prof. Dipti Gupta, faculty, IIML were appeared as guests to the inaugural program.
- IIML-SCIFI organised a Management Development Program (MDP) Strengthening Agripreneurs For Promoting Agri Value Chains during December 19-21, 2021, at Manthan, IIM Lucknow to strengthen Agripreneurs, startups, enterprises and FPO's. More than 150+ applications have received and out of which selected participants joined the program. Lectures by IIML professors, guest lectures by industry professionals, group activities, peer learning & case studies were included in the curriculum of the program
- With an aim to strengthen the social enterprises in the country IIML-SCIFI organised an online Management Development Program (MDP) for social startups, entrepreneurs, and enterprises on Strengthening Social Enterprises for Livelihood Promotion during February 2-4, 2022 on the zoom platform. The program was an opportunity for the startups to strengthen their key learning and shape their venture. The sessions were taken by the IIM Lucknow faculty members and Industry experts. The program was headed by Prof. Priyatam Anurag; Prof. Sanjeev Kapoor, Prof. Rajesh Aithal, Prof. Kushankur Day from IIM Lucknow and Mr. Ravi Chandra, UNDP; Mr. Ujjwal Kapoor, GST trainer & tax consultant were the external experts to the MDP program
- To nurturing and promoting fintech start-ups ventures, IIML-SCIFI organised a 3-day virtual MDP program on Technology Applications in Finance (FINTECH) for Value Creation during March 3-5, 2022 on zoom meeting. More than 65+ applications received across the country for the program and best 20 start-ups selected for the online MDP program. The sessions were taken by the Prof. Prakash Singh, Prof. Rajesh Aithli, Prof. Sabyasanchi Sinha, faculty, IIM Lucknow and Mr. Jatin Srivastava, CA, Seth & Associates; Mr. Prasanna Lohar, Head Digital Innovation, DCB Bank were taken the session and interacted with start-ups as external experts. Topics such as Design Thinking, Startup valuation, Digital Interventions in fintech, Role of AI/ML & Cyber security, blockchain usability and term sheet were covered during the program

Key Activities/Events:

- In order to enhance the startup founder learnings and networking SCIFI started weekly virtual program for its incubate portfolio ventures started on July 17, 2021. The main idea is to share and promote peer-to-peer learning among entrepreneurs in order to empower them and solve any kind of challenges with the help of SCIFI incubated startup network link support and also to collaborate with other ventures for business support.
- SCIFI is organizing StartUp Development Program from July onwards, a 16-week program exclusively for startups associated with SCIFI - IIM Lucknow. The program covers Interaction with Team SCIFI members for problem identification and solution generation, Mentor Connect from concerned sector, customized mentoring sessions, Webinars / Workshop / Training Sessions, Mock Business Plan; Pitching practices; Feedback session & Demo week.
- SCIFI organized one to one virtual interactive session for incubated startups & mentors in order to help startups discuss and solve their business issues with the help of expert advice. During this Mentor Connect program SCIFI Mentors Mr Anil K. Dubey, Mr. P.G. Ganesh and Ms. Sameena Bano (Social Entrepreneur) joined the mentoring session.
- SCIFI organized a webinar on the topic of Decoding Fundraising Formulas to make the access of fundraising knowledge available to everyone in order to succeed in their entrepreneurial journey. The session was conducted by Ms. Swati Murarka, Vice President - Inventus Capital India. She has engaged in early stage Pre-series A and Series A investments in promising startups at ICP.
- In order to promote women empowerment, SCIFI initiated a one-month virtual capacity-building program for 120+ micro women entrepreneurs and inaugurated this program on Sept 14, 2021 in the presence of Ms. Jayashree Vyas, Managing Director SEWA Bank and other dignitaries. This program's objective is to impart basic entrepreneurial and business skills for running a micro-enterprise successfully to rural women entrepreneurs located in Rajasthan and Uttarakhand. IIM faculty members, Social entrepreneurs, external experts & ecosystem enablers are invited to the program and provide their invaluable
- Team SCIFI welcomed Shri Sivasubramanian Ramann, CMD-SIDBI, Dr. R.K Singh, CGM & Mr. C.S. Thanvi, CGM, SIDBI at IIM Lucknow-SCIFI centre on August 13, 2021. Prof. Sanjeev Kapoor, Project Coordinator, SCIFI, Prof. Prakash Singh, Prof. Priyatam Anurag, & Prof. Dipti Gupta and SCIFI incubatees were available during the interaction. Mr. Ramann interacted with SCIFI incubated startups and discussed their business plans. Mr. Ramann also suggested to use of AI/ML in their solutions to understand the customers' behaviour and offer innovative solutions to end users.
- IIML-SCIFI conducted the final review meeting of the Launch-Pal program on October 20, 2021, virtually on zoom. The Launch-Pal teams engaged with startups & worked on a particular problem statement then presented their solutions in front of a committee, with a composition of IIML faculty members, and external mentors. The top 3 best solutions were chosen to award prize money during the foundation day ceremony of SCIFI.
- IIML-SCIFI celebrated its Foundation Day ceremony on October 27, 2021, at SCIFI centre. Hon'ble Prof. Archana Shukla, Director, IIML; Shri C. S. Thanvi, CGM, SIDBI were invited as chief guests to the ceremony. Prof. Sanjeev Kapoor, Prof. Prakash Singh, Prof. Pradeep Kumar, Prof. Priyatam Anurag, Mr. Abhijit Das, DGM & Mr. Saurabh Bajpai, AGM were also present during the program. A presentation was made by Mr. Shyam Kumar on the SCIFI journey; the top 3 winners teams of Launch-Pal were also awarded during the program & shared their feedback with guests.
- To promote the agriculture technology solution and bridge the gap between demand & supply in the agriculture market. IIML-SCIFI in collaboration with NSRCEL successfully hosted the KisanMitr (an initiative of PSA Office, GoI) webinar in Hindi. Participants such as KVK, farmers, agripreneurs, faculties, research scholars, industry professionals, and students joined the program.
- To strengthen the Farmers Producer Organization (FPO's) by gender mainstreaming and promoting the role of women in the FPC, the program was organised by Grameen Foundation India at the Institute of Agriculture Sciences, Banaras Hindu University on November 29, 2021. Mr. Shyam Kumar, Manager, SCIFI attended the program and address the gathering by putting emphasis on the participation of women in Agri-allied business, the adoption of technology and the role of value-added products in the market.
- To unlock the agricultural potential, empower Agri value chain stakeholders and boost the financial services ecosystem in Assam, The Xamahar-AgriFin challenge organised by Assam Agribusiness and Rural Transformation Project (APART) to promote the challenge amongst various Agritech start-ups and FPOs, a virtual roadshow was organised by E&Y in collaboration with IIML-SCIFI on January 13, 2022. The implementing team gave a brief presentation about the challenge and addressed the queries by start-ups and other stakeholders.
- IIML-SCIFI organised a virtual session on Problem identification of AGRI-Start-ups & Solutions to Overcome with Agri-based startups and FPO's participated in the MDP program by IIML-SCIFI in the month of December 2021. Mr. Debasis Mohapatra, World Bank was invited as guest to the discussion. Startups and FPO's discussed

their specific issues regarding venture funding, marketing etc. This initiative also encouraged peer learning amongst the participants. Mandigate, Grandmaa millets, Transity, Organic Satva, Farmexa, UPPRO, Raebareli FPO joined the online program.

- To foster entrepreneurship amongst graduates; enhance the visibility of SCIFI centre on the national level IIML-SCIFI organised a Bootcamp program for idea-level startups & college graduates in collaboration with ECell, IIML and Entrepreneurship Development Cell (eDC), IIT Delhi during Feb 15-16, 2022 virtually on zoom meeting. Prof. Priyanshu Gupta, Faculty, IIM Lucknow, Dr. Shuchi Sinha, Associate Professor, DMS, IIT Delhi, Mr. Shyam Kumar, manager-SCIFI and startups promoters were invited as a guest to the program to deliver the lectures and interact with participants. Idea to fundraising, risk management, team building, and practical experiences shared by startup promoters during the program. More than 80+ participants joined the program online.
- For outreach & promotion of the incubation centre and fostering entrepreneurship at the National level, IIML-SCIFI partnered with Manfest Varchasva, IIM Lucknow for their annual event Manfest Varchasva 21-2022. A distinct event Thinkpreneur created to offer the best strategy solution to three major challenges faced by start-up: Go to Market strategy, Funding strategy and Social Media strategy. Problem statements/case framed by talking to SCIFI start-ups and participating teams from IIM's, ISB, NIT's and IIT's worked on the problem statements and solutions judged by respective start-ups and professors of IIM Lucknow.
- The one-month training program on women empowerment & fostering Entrepreneurship amongst Rural Women Microentrepreneurs in collaboration with Manjari Foundation concluded and the valedictory ceremony held virtually on March 23, 2022. A brief presentation about the training program was given by Mr. Shyam Kumar, Manager SCIFI and the women participants from different locations shared their valuable feedback as what positive changes this training program brings in their micro enterprises.
- To unlock the entrepreneurial potential and nurture the ideas of women entrepreneurs of U.P., IIML-SCIFI, in collaboration with NSRCEL-IIM Bangalore and local partners StartinUP & Women Shine, organised a roadshow on April 27, 2022, virtually on zoom meeting. Mr Shyam Kumar, Manager, SCIFI, hosted the program, followed by Ms Ankita Pegu, program manager, briefed about WSP 4.0 and its offerings. The alumni of the program tell the audience how the program was helpful for them in refining their ideas and helping them to shape into a successful venture. More than 50+ women entrepreneurs across different districts of the U.P. joined the virtual program.
- Farmers Producers Organization (FPOs) is one of the emerging solutions to many issues of small & marginal farmers. To understand the problems, challenges & way out of FPOs, IIML-SCIFI conducted a one-day workshop on Stakeholder Sensitization & Consultation for Strengthening FPOs in U.P. on May 21, 2022, at IIM Lucknow. The one-day seminar was curated to provide maximum knowledge, information & market connections to FPOs representatives and better understand this ecosystem. The workshop was inaugurated with the Hon'ble presence of Shri Devesh Chaturvedi, ACS, Department of Agriculture, Govt. of U.P.; Prof. Archana Shukla, Director, IIM Lucknow; Mr Raymond D'souza, GM, RO, NABARD & Prof. Sanjeev Kapoor, Faculty, IIML.
- IIML-SCIFI organised a one-day awareness session on Market Connect for Women Micro-Entrepreneurs on May 28, 2022, at IIM Lucknow. Selected SHG from 20 different districts of U.P. were invited to the program to showcase their products & interact with experts to get suggestions & inputs. Shri Pradeep Kumar, Special Secretary, Dept. of MSME, Govt. of U.P.; Prof. Sanjeev Kapoor and Prof. Priyatam Anurag inaugurated the program.
- IIML-SCIFI, in collaboration with IIT Bombay, organised a round table panel discussion on Application areas of technology in the financial services industry and Issues & challenges faced by fintech startups on June 02, 2022, at VMCC Convention Centre, IIT Bombay. Shri S. Ramman, CMD, SIDBI (chief guest); Prof. S.V.D.N Rao, IIT Bombay; Prof. Sanjeev Kapoor, IIML; Prof. Prakash Singh, IIML & Prof. Santosh J. Gharpure, Head SINE, IIT Bombay were available during the session. In the opening remarks by Prof. S.V.D. Nageshwar Rao showed the future of emerging fintech by using AI-ML and blockchain technologies.
- Startup investors connect is one of the critical activities of the incubator; in the same way, IIML-SCIFI successfully organised the Investor connect/ Demo Day event on June 24, 2022, in hybrid mode (online/offline). SCIFI startups presented their business ventures in front of the Angel / VCs/ Private Equity investors. Representatives from Unicorn India ventures, Mumbai; YourNest Venture, Gurugram; Realtime Accelerator; Caspian Debt; Fluid ventures; India Middle East Agro Trade Industry & Investment Forum; Angel investors from the NCR region joined the program.
- IIM Lucknow-SCIFI organised a two-day workshop on Competing on Artificial Intelligence during June 27-28, 2022, virtually on zoom meetings. The workshop was organised to disseminate the knowledge and information in AI, to understand the practical challenges, Harnessing the power of AI and how the industry revolves around artificial intelligence and machine learning. The workshop coordinator Prof. Pradeep Kumar & other experts took the session.

Startups/ Incubatees Achievements:

- IIML-SCIFI incubated startup GRAMePAY was selected to showcase their solution in front of Ms Nirmala Sitharaman, Hon'ble Finance Minister of India, State Ministers, CMD SIDBI and other dignitaries during the launch of Ubharte Sitare fund in Lucknow on August 17, 2021
- IIML-SCIFI incubatee Mr Bhanu Pratap Singh, promoter of Cash Cry, felicitated by Hon'ble Sidharth Nath Singh, Cabinet Minister, MSME, GoUP, during Prayagraj Summit on December 12, 2021, at Prayagraj, U.P. The new version of the Cash Cry app launched on that occasion.
- IIML-SCIFI incubated startup MAKSPay, promoted by Mr Shiva Prasad, got an opportunity to interact with Hon'ble Prime Minister Shri Narendra Modi, Shri Piyush Goyal, and other officials from the Government of India and present the policy level suggestions to encourage fintech start-ups in the country. The DPIIT invited the recommendations, Startup India and best policy level interventions were shortlisted to present in front of dignitaries during Startup Innovation Week during January 10-16, 2022.
- IIML-SCIFI incubatee Mr Sambit Sahoo from Shubhalaxmi Future Solutions Pvt. Ltd. received the Malaysian patent for his innovative biometric solution Biocode on January 13, 2022. The solution has already received patents from many other countries.
- SCIFI incubated startup MAKsPay, promoted by Mr Shiva Prasad became the winner of the RBIH-Swanari Techsprint program organised by the Reserve Bank of India Innovation Hub in collaboration with the CIIE.CO, MSC & Alliance for Innovative Regulation. The incubatee received an opportunity to present the platform PehchanPe (Identity based lending, payments and savings). The event timeline started from March 2022, and winners were declared on April 28, 2022. Winners will receive scaleup, funding & network opportunities with multiple Banks & NBFCs.



Section 05

International Linkages



International Academic Collaboration

IIM Lucknow has from its inception understood the importance of international linkages and has been seeking international partners that would assist the institute to be more relevant to the dynamic global environment. International linkages are fundamental to the institute's growth, development and contribution to the global community as well as to creating a global niche for itself. To create world-class professionals, it is important for them to be exposed to the world. The culture and economic differences between the developed and developing world are too vast to be simply taught in a classroom – it is only by immersing oneself in foreign lands that one learns to appreciate them. Hence the IIM Lucknow International Exchange Programme initiative is a process through which our students do a part of their studies in Business Schools all around the world. At the same time, foreign students and faculty members come to IIM Lucknow to understand the working and mindset of one of the potentially largest markets in the world.

This year was an exceptional year due to the global pandemic. 78 (7 in online mode) of our students were part of the international exchange programme with our partner institutions. The incoming student exchange programme for the academic year 2020-2021 was online with 2 students in one term and offline with 2 students in one term due to the pandemic situation and various restrictions. IIM Lucknow signed a Dual Degree agreement with EDHEC Business School, France.

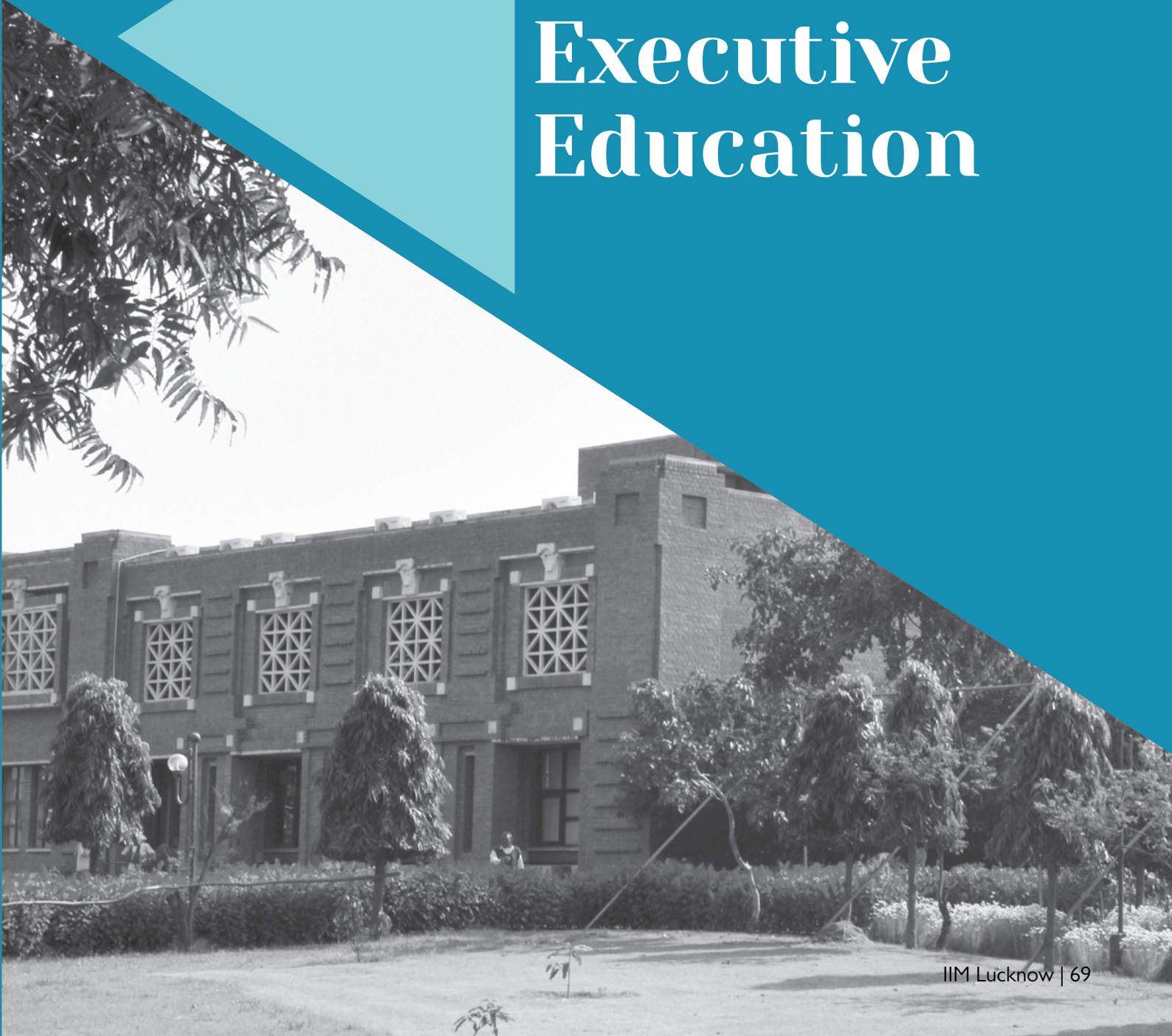


Our Partner Institutions

| | | | | |
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Section 06

Executive Education



Management Development Programme

Established in 1984, the Indian Institute of Management Lucknow, since its inception, has been a leading authority in quality enhancement among corporate and public systems by influencing leadership and management practices. The creation of Management Development Programme (MDP) department in 1985 is one such initiative.

The MDP department has initiated a wide variety of programmes and activities aimed at developing leadership and competitiveness in the industry. Each programme is designed to address the distinct needs of specific executives at various points in their careers, helping them enhance their skill sets and progress.

The main objectives of the Management Development Programmes (MDP) are:

- Provide education, training, and consultancy to corporate and public systems.
- Develop and enhance leadership through people.
- Upgrade management skills.
- Improve the competitiveness of private and public sectors by catalyzing innovation of new methods, building capacity and quality enhancement.

The programmes offered by MDP pertain to general management as well as all functional areas. Programmes conducted by IIM Lucknow mainly are of three types -

- Faculty-driven Open Programmes.
- Customized programmes to cater to the specific needs of industry.
- Certification Programmes.



These courses are designed with the intention of offering organizations' area focused industry-integrated up-skilling. MDP offers focused training in many areas which would be relevant across bands, roles and job definitions in any vertical or sector.

The programmes offer range from fundamentals, helping executives shifting from one functional area to another to programmes focusing on specific topics to help executives take up specific higher responsibilities. IIM Lucknow conducts internationally patterned certification programmes for executives of corporate and government officials. One year part-time Certificate Management Programmes are designed for such purpose. These programmes have been meticulously designed to inculcate strong conceptual frameworks in business and management skills to integrate advanced management theories with real-world business practices. At present MDP is conducting two such programmes namely Certificate Programme in General Management for Executives (CPGME) and Certificate Programme in Business Analytics for Executives (CPBAE). As part of the corporate social responsibility, IIM Lucknow conducts six months General Management Programme for Defence Officers. The objective of the programme is to facilitate the smooth second career transition of the Defence Officers into the corporate world and familiarize them with contemporary management practices. The programmes can be conducted at either of our campuses (Lucknow or Noida) or the location desired by the client organization.

Projected Revenue during the period

Rs. 25.00 Crores

Actual Revenue/Income receipt during the year

Rs. 33,43,39,386/-

- 5 Open-MDPs (duration between 3 & 5 Days) were conducted during the year.
- Many of the sponsored programs have been conducted in online mode for our regular clients due to travel restrictions, and other constraints. The offline programs have been resumed from February 2022 onwards.
- There were eight technology partners/vendors to facilitate the online MDPs, and two of those partners had their studios in the MDP premises of Lucknow campus; for conducting long-term online MDPs. Two more partners (Eruditus & WileyNxt) have set-up their studios for conducting the online programs. Besides one studio has been set up by the Institute for conducting its own online programs.



■ Following new blended online MDPs have already been launched and are on progress:

- Executive Programme in Strategic Operations Management & Supply Chain Analytics
- Executive Programme in Strategic HR Management
- Executive Programme in Design Thinking for Innovation and Business Transformation
- Executive Programme in Supply Chain Management during Uncertain Times
- Executive Programme in Advanced Management Program in Financial Services & Capital Markets
- Accelerated Management Programme for Executives
- Executive Program in Applied Finance
- Executive Programme in Senior Leadership Programme
- Executive Programme in Strategic Management
- Executive Program in Strategic Marketing in Digital Era
- Executive Programme in HR Analytics
- Executive Programme in IT Management
- Executive Programme in Business and Data Analytics
- Advanced Programme in Human Resource Management
- General Management Program for the Executives of Middle-East (online mode)

■ The following organizations have been added to our client list during the current year:

- LG Electronics
- Samsung India
- DBS Bank
- World Bank

- U P Skill Development Mission
- National Academy of Indian Railways
- Calderys India Refractories

■ Besides the above, agreement has been executed with M/s JSW Steel Ltd., for conducting long-term programs for their executives.

■ Discussions are going on with Babson College, USA for conducting the online programs.

■ Institute kept momentum by online MDP programmes during the COVID pandemic period

■ Number of customised programmes designed and executed for various Public Sector & Corporates.

- Long tenured relationship with several clients
- PSUs - GAIL, NTPC, Coal India, Delhi Metro, IOCL, FCI, PowerGrid Corporation of India
- Ministry and Government Bodies - Department of Revenue (CBDT), DRDO, Central Secretarial Services.
- The Private Sector also – ICICI, Balmer Lawrie.

■ Major Partners for Blended Programmes of the Institute are:

- BSE
- Eruditus
- Wiley
- Miles Education
- Quantinsti
- Talentedge
- TSW
- VC now



Section 07

Support Facilities



Computer Centre



The Computer Centre is housed in a spacious 7500 sq. ft., air conditioned centrally located designed building and is equipped with the state-of-the-art computing resources to cater the needs of the academics as well as administrative activities of the Institute. The IT infrastructure at IIM L Computer Centre includes a fiber optics backbone based campus-wide network, connecting Computers on heterogeneous platforms with several servers. The network provide accessibility of more than 1500 nodes to each of these servers for sharing different hardware and software resources.

The hardware resources of the Institute include Computers (from Pentium to Xeon processors, 4 to 48 GB RAM, 80 to 2 TB Storage), high speed printers. The software resources include a wide variety of management oriented software along with Microsoft Campus agreement.

All students are provided an email and login account and sufficient storage space on joining the Institute and round the clock access to the wired/ wireless network and secured Internet with a high speed leased line from Ishan Netsol Pvt. Ltd. and NKN (National Knowledge Network).

Hardware Resources

- IBM Blade Servers
- IBM SAN Storage with Tape Library
- IBM, HCL, HP High-end Servers
- High-end Computers in LAB (24 x 7)
- Desktop facility at Users Locations (Approximately 300 No.)
- Network based Printing Facility (24 x 7)
- Software and Services
- Microsoft Campus Agreement (Providing genuine license for Microsoft products like Windows OS, MS Office, MS Office 365, Anti-Virus etc.)
- IIM Lucknow Website hosting (www.iiml.ac.in)
- Email services with limited pooled Storage (username@iiml.ac.in)
- ERP – Oracle PeopleSoft – Finance, HR, Purchase & Store etc.
- Active Directory based User Administration with roaming profile user accounts.
- Network based Printing (24 x 7) Service. (automated accounting of chargeable printing service)
- Statistical Software like SAS, SPSS, Minitab etc.
- Turnitin (Anti-Plagiarism Software), Matlab, SmartPLS, Simul8, Eviews etc.
- Students Service Portals like Claroline, Blondie, Etrigan etc. (Managed by Students)
- Web based Software Library (Licensed/ Free Software

shared to install remotely) for Lucknow and Noida Users

- An inspection level Hardware support for student's and employee's personal Computers/ Laptop etc.
- Computer Centre is under the surveillance of CCTV camera with recording facility (limited period)
- Facilitating Video Conferencing/ online classes using Microsoft Team, Zoom, Google Meet and Google Classroom
- Dedicated Video Conferencing setup (FB-I, Board Room, Library and Noida Campus)
- Hybrid Classrooms (8 Lucknow & 2 Noida)

Network/ Internet Facilities

- Authentication based secured access to the Internet (Login/ Password required to access Internet)
- Leased Line of 200 Mbps and 1 Gbps on Fiber backbone
- 100 Mbps P2P Link between Noida and Lucknow Campus (Noida campus is connected to IIM Lucknow)
- Leased Line of 512 Mbps for Noida Campus
- Fortigate Hardware Firewall for Network Security (enhanced security to secure network)
- VPN connection (on demand to access IIM network from outside campus)
- Entire campus is covered with approximately 2000 network nodes (Enabling access to wired/ wireless network throughout the campus)
- Approximately 125 Switches (L2 and L3), 250 Access Points and Fiber backbone consists Campus Network

Library

Library: The Learning Resource Centre

Operating from a spacious building of about 30,000 square feet, fully air-conditioned, centrally located and functionally designed building with a seating capacity of 250 readers in five halls, the library is operating in a fully automated environment. The library is equipped with ergonomically designed furniture, fittings, and fixtures. Integrated library management software is in place. Entire library resources are bar-coded, and an On-Line Public Access Catalogue (OPAC) is giving information about its resources. The active collection of the library is tagged with the RFID tags, and the RFID System has been installed for surveillance, issue return and other operations related to AMH (Automated Material Handling) operations. Gyanodaya is the center of attraction for academics, researchers, and students. Keeping in view the vision and mission of the Institute, Gyanodaya Library: The Learning Resource Centre was established. The objective of Gyanodaya is “to promote knowledge generation and application through its effective dissemination.” The library acts as the main learning resource center and caters to the information needs of the Institute’s teaching, training, research and consultancy programmes. It is well equipped in subjects’ collection containing information relevant to the mandate of the Institute. The library has a substantial collection of Databases, CDs/DVDs etc.

Resources (as on 31/03/2022)

| | | | | |
|-----------------------|-------------------------------------|---|----------------------|------------------------|
| 46124 Books | 1854 Corporate Reports | 4072 Complimentary Documents | 126 Thesis | 497 CDs/DVDs |
|-----------------------|-------------------------------------|---|----------------------|------------------------|



Current Subscription (Periodicals)

| | | | | | |
|---------------------------------|---------------------------|-------------------------|------------------------|--------------------------|----------------------------------|
| 107 Print Journals | 4974 e-Journals | 17 Newspapers | 55 Magazines | 88 e-Databases | 22453 Bound Volumes |
|---------------------------------|---------------------------|-------------------------|------------------------|--------------------------|----------------------------------|

E-Resources

Important database/Online services subscribed by the library include

Databases

Ace Database, ACM Digital Library, Annual Reviews, Bloomberg, BMI Research, Business Source Ultimate (EBSCO), Business Standard, Capex, Capitaline Plus, CLOCKSS, CmdtyStats, Consumer Pyramids Househol Survey, CRISIL Research, DealStats, Ebook Central, EconLit, Economic Outlook, Economist, Eikon, ScienceDirect, EMIS, EPWRF India Time Series, ETPrime, Financial Times, Fitch, Gartner, Grammarly, ICRA Research, IEEE Xplore, IMF eLibrary, India Business Insight, Indian Capstone Simulations, IndianJournals.com, Indiastat, Industry Outlook, IGI Global, INSIGHT, Institute for Studies in Industrial Development (ISID), J-Gate,

Journal Citation Reports, JSTOR, Ken, Manupatra, MarketLine, New York Times, Library PressDisplay, NSE Historical Trade Data- CM & FAO Segment, Passport (Euromonitor), Prime Infobase, Project MUSE, Proquest, ProQuest Dissertations & Thesis, ProwessDX, ProwessIQ, PsycARTICLES, PsycINFO, Sage Research Methods, Scopus, SDC Global new Issues, SDC Platinum, States of India, Statista, Taxmann, TRACXN, Tradedx, UNWTO ELibrary, Venture Intelligence Database, Wall Street Journal, Wharton Research Data Services (Compustat/CRSP), Web of Science and Westlaw India.

Journals

Cambridge Journals, Elsevier Journals, Emerald Journals, Inderscience Journals, INFORMS Journals, Oxford Journals, Palgrave Macmillan Journals, Sage Journals, Springer Journals, Taylor & Francis Journals & Wiley Journals.

Facilities and Services

Audio-Visual Facility

Automated Circulation

Bibliography

Current Awareness Service

Cyber Lab

Database Search Service

Document Delivery

E-Mail Alert Service

Inter-Library Loan

Lab for Visually impaired

Online Public Access Catalogue (OPAC)

Orientation Programme

Reference Service

Remote access of e-resources through Athens (Remote Login Solutions)

Reprographic Service

Research Carrels

Round the clock Reading Facility

SMS Alert Service



Library-Noida Campus

The library at the Indian Institute of Management, Lucknow - Noida Campus, has been set up as one of the key divisions of the institute. It plays a vital role in meeting the requirements of the institute's academic, research and training programmes.

The library strives hard to fulfil its mission by selecting, acquiring, organizing, retrieving, maintaining and providing access to the resources (print/non-print/electronic) that address the members' needs.

The library stocks around 10,000 select learning resources in the area of management and allied subjects. It operates from a spacious, centrally located, air-conditioned 2nd floor of the Administrative Block. Built on most modern lines, and equipped with ergonomically designed furniture and fittings, the Noida library caters to the information needs of its highly demanding clientele by offering a wide range of Information Technology (IT) based (and value-added) services and products. It has a seating capacity for sixty users..

Resources:

| Particulars | No. of items added during the year 2021-2022 | Items as on 31.03.2022 |
|----------------------------------|--|------------------------|
| Books | 123 | 6308 |
| Bound Volumes of periodicals | - | 1125 |
| CDs/DVDs | - | 50 |
| Current subscription to Journals | 43 | |
| Newspapers | - | 13 |

E-resources:

The library subscribes to many company and industry databases, bibliographic databases, and E-journals to provide the latest scholarly information to the users. The e-resources are accessible through the library portal "Gyanodaya" via intranet and remote access to all the members.



Services:

Circulation

Reading Facility

Mail Alert

Reference & Information

Database Search

Document Delivery

Inter Library Loan

Orientation Programme

Information Literacy Programme

Online Public Access Catalogue

Literary Festival:

In collaboration with the library, the Events Committee, Noida Campus, organized an online inaugural annual Literary Festival on 2nd October 2020 on the birth anniversary of two of the great leaders of our country, Mahatma Gandhi and Shri Lal Bahadur Shastri. The participants recited the poetry written by them, and a debate competition was organized on occasion. They also recommended few good e-books for the library collection.

Section

08

Student
& Alumni
Activities



Alumni Activities

Lucknow Campus Events:-

Onboarding Induction:

PGP37 and ABM18 batches had the opportunity to interact with alumni, who set the stage for the next two years in IIML.

- They were welcomed by Mr Rohit Suri, President and Managing Director at Jaguar Land Rover, and an alumnus of batch of 1991, who talked about how IIML built him as a person
- This was followed by an address by Mr. Vinit S Chauhan, President, IIML Alumni Association and CFO Technology, Standard Chartered Bank, from the batch of 1993 on making the best of your time at IIML
- Mr. Gautam Thakar, Global CEO, OLX, Ex-CEO-Star Sports, elaborated on leadership in turbulent times and how to develop it. He is an alumnus of the batch of 1996
- Mr. Shantanu Deshpande, Founder CEO Bombay Shaving Company and an alumnus of the batch of 2011, taught the students how to cultivate an entrepreneurial spirit by drawing parallels from his own experience

Functional Induction:

Interactive sessions across the domains of consulting, marketing, product management, and finance with 300+ students participating. The event comprises of a series of five domain-specific sessions conducted by our esteemed alumni with the aim of helping students get acquainted with the know-how of the five domains: Consulting, Marketing, Finance, Product Management and Operations. The incoming batch of students were welcomed by a mix of stalwarts.

- **Marketing:** Asavari Moon (Batch of 2013) was the first speaker of Functional Induction 2021. She is a seasoned marketing professional with experience in building marketing & digital strategies for the leading FMCG & Internet products. She is currently a Senior Category Manager – Skincare at Estee Lauder
- **Finance:** Chhavi Singhal (Batch of 2015) was the speaker for finance for this edition of Functional Induction. She is a part of the Portfolio Finance Team at Sequoia Capital and works closely with Surge and Venture companies in India and SEA across deal management, due diligence, financial processes and value creation
- **Product management:** Sunil Kumar (Batch of 2013) was the speaker for the third session. He is an experienced Product Leader with over 14 years of industry experience in Product Management and engineering spread across FSI, Blockchain, Cloud storage, Ad-tech, Analytics, e-commerce, and Telecom/Networking. Currently, he is leading Microsoft's efforts in building the FSI platform and managing Blockchain investments
- **Consulting:** Vikas Siddeshwar (Batch of 2013) conducted the session on consulting. He is an Associate Partner with McKinsey & Company and has been associated with the firm for around 8 years. He has rich experience in the management consulting industry and has advised top clients across industries and functions
- **Operations:** Saikat Mondal (Batch of 2010) and a supply chain expert with 9+ years of experience, conducted the last session. He is currently the Head of – Sales & Operations Planning for Ship with Amazon UK. He has worked in varied roles ranging from Trans Operation Manager responsible for First- and Middle-Mile Operations of the UK Network, to working as Head of Demand Planning and Business Analytics in Amazon Logistics (AMZL)



NEXUS:

- Case competition exclusive to IIM A, B, C & L with ~75 entries. The Alumni Committee, IIM Lucknow, in collaboration with Alumni Committees of IIM Ahmedabad, Bangalore, & Calcutta, launched the second edition of the Case Competition
- This gives first-year students a chance to pick up a C-Suite role and compete with the best B-school talent out there. It was a unique opportunity to build connections beyond campus and form teams with peers across these four esteemed management institutes
- Speaker Session: Manavdeep Singh Grover (Batch of 2019, IIML) & Saumya Shrivastava (Batch of 2019, IIMC) shared their experience & knowledge about acing case competitions and PPIs for first-year students

Alumni Talk Series:

The session was conducted offline with – Tarun Goyal (Batch of 2002) – Country Lead, Partner Marketing, Dell Technologies – and curtailed his takeaways from B-school to Work-school and how we as future leaders should prepare for the same.

Road Less Travelled: This is an alumni talk series where we speak with our alumni who are pursuing their interests outside the corporate world and trying to change the world in their own ways.

- Episode I: Gayatri Chandrasekharan (Batch of 2000) – Board Member, Author – She shared her experiences as she moved along her career path and how she found herself writing her debut novel, in the fiction category, named “Banglored”

- Episode 2: Prashasti Singh (Batch of 2014) – Stand-up Comedian, Writer, Actor & Improvisor – One of India's leading comics shared her journey from corporate to comedy in a fun, candid & inspiring interview that went live on YouTube
- Episode 3: Meera Ramani (Batch of 2004) – Leadership Coach & Founder of Meera Remani Coaching. She shared her take on cracking the confidence code for students' summer internships and had a candid Q&A session with the students.

Nostalgia 2021:

Nostalgia was held in December 2021 from December 24-26, with strict adherence to COVID norms. Presence of around 40 alumni from the 1995 and 1996 batch of IIM Lucknow. Key highlights of the event include:

- Back to Classroom - A lecture delivered by Former Professor, Prof. Rajiv Srivastava along with a quiz,
- Re-Graduation - Alumni donned graduation gowns and relived their graduation ceremony;
- Faculty Lunch - wherein alumni interacted with the current faculty and a Cricket Match between the alumni
- Cultural Performances – Showcased talents of the IIML student community to our alumni through various art forms (music, dance, play and poetry) in collaboration with respective clubs



SAMVAAD:

The Annual Alumni Conclave was conducted on 18-19th September'21 in a virtual format. It aims to present valuable insights from our illustrious alumni to the entire IIM Lucknow community. This year, we had a diverse set of alums across batches of 2003 right up till 2014. The theme for this year's conclave was 'Rethinking Readiness - Preparing for what's next', and we had 4 Panels:

- Consulting, Finance, Marketing & Operations, Prod-Man & Entrepreneurship. SAMVAAD 2021 allowed us to (Re)connect, (Re)engage and (Re)think readiness. Our Alumni discussed the lessons learned from the pandemic and how to stay relevant in the changing business environment
- The event saw active participation of ~200 IIM Lucknow students in each panel

HEPP/ Finals Preparatory Interviews:

Connected with 50+ alumni for conducting mock interviews across domains

Alumni Association Assistance:

Campus connect for Recruitment and other Institutional activities, Placement Job Portal for Alumni. Lucrative job openings are posted in groups among our Alumni and all the networking with the companies, institutions, and individuals to acquire the same are done on weekly basis. The jobs are

regularly updated among the groups and our Alumni benefit from the same

Alumni Engagement Forum (AEF):

The initiative to connect alumni with other CCA (Club, Committees, & Academic Groups) of IIML to increase alumni-institute engagement. Collaborated with the CCAs to invite our illustrious alumni as guest speakers for the events

Masterclass:

A new guest lecture series was started in 2021 for the student's summer internship preparation- Masterclass: "Learn from the finest alums". The aim of the series is to equip the students going for summer internship with practical knowledge. The series will be conducted before the students leave for summer internship and will cover topics from Marketing, Strategy and Finance.

Milestones achieved on Social Media

- LinkedIn: Followers increased to 10,749 followers. The maximum likes we got on a post is 2,235, With around 161,255 views.
- Instagram: Increased followers on Instagram to 1253
- YouTube: 136 subscribers. Maximum of 1.3k Views on Road Less Traveled with Prashasti Singh episode



Noida Campus Events

ALUMNI COMMITTEE NOIDA CAMPUS

In 2021-22, IIM Lucknow Noida Campus Alumni Committee (including representatives from IPMX, PGP-SM, and PGP-WE) conducted more than 30 Alumni Talk Series sessions on various topics and interacted with recent and senior alumni in these sessions.

STUDENTS MENTORSHIP PROGRAMME

Alumni engaged with the students on mentorships programs helping students with discovering the right career path and preparing for the job interviews

Student Body Activities

There are numerous clubs and committees in the institute which organise numerous events throughout the year. Few of the clubs and committees and their activities are highlighted below:

ABHIVYAKTI

The purpose of Abhivyakti is to provide a platform for all theatre enthusiasts to hone their skills in acting, writing and direction through the medium of dramatics. Some activities were:

- Farewell video
- Independence Day Video
- The Monologue Chronicles Season 2
- Nostalgia 2021
- Republic Day Video
- Gearing Up -> Then V/S Now
- Nukkad Natak
- Manifest Varchasva



ALUMNI COMMITTEE

The IIML Alumni Committee aims to link alumni to the institution, develop synergistic plans using its strong alumni base to support and therefore enable the institution to add value to all its stakeholders.

ART STROKES

The Fine Arts Club, IIM Lucknow Events/Activities in the year:

- Art for love - Provided students with an opportunity to make artworks, gifts, hampers for their loved ones, provided them with ideas for the same and delivered the craftworks to the receiver. Also, publicized the artworks of those who wanted to on social media.
- Kala-niti – Organised the online art competition Kala-niti during MV on the theme 'Infinity'.
- Art Carnival – Organized the Annual flagship event on 3rd March, 2022 with the following activities:
 - T-shirt painting - Students painted designs using their imaginations on Tshirts. These were giving to the students to be taken back as memories.
 - Fluid Art -Students experimented with colours and made amazing and vivid designs on Canvas which they took back home with them.
 - Coffee Painting – Students made amazing paintings while indulging in the vivid aroma of coffee using it as a medium.
 - Bookmark Making – Crafted Handmade book marks which were designed upon.



COLLABORATIONS

- Judge for Campus on Canvas, in collaboration with Cultural Committee - judged the event during Camaraderie, which saw unity among the students of the new batch and helped them understand, imbibe and portray the culture of IIM Lucknow.
- Rangoli Making and Decoration, in collaboration with Alumni Committee for Nostalgia.
- Art-O-Preneur, in collaboration with E-Cell - organized a fun event where students showcased their creativity as well as business acumen. They were required to create their own masterpiece on glass bottles for which we provided the art supplies required and guided them. They then got the chance to auction their showpiece and the funds collected were contributed to Bhavishya for a noble cause.
- Decoration for Harmony Cup, in collaboration with Bhavishya - to help them with the promotions for the event, Art Strokes created various decorations which were put up across the campus prior and during the tournament to create the right cricket vibe among the students, faculty and the IIM Lucknow staff.
- Art for Love, in collaboration with IAC distributed the crafted artworks and gifts to students from one another.



BHAVISHYA

Bhavishya represents the united voice of the students of IIM Lucknow, which dedicatedly works by learning, in reducing the nuances of strains prevalent in our social fabric. It is the Social Initiative Committee of the institute which primarily endeavours in sectors of education, health and village development for improving the quality of the lives of people within and beyond the campus by the involvement of our fellow student community, faculty and staff.

The committee leverages technical and managerial competencies of students and the faculty to aid the underprivileged and develop sustainable models of development. With the indelible support of the Institute and batchmates, over the years, Bhavishya has emerged as one of the largest social action groups run by students. Since its inception, there have been 6000+ beneficiaries from the welfare activities organised and conducted by Bhavishya.

Activities

Disconnect to Reconnect:

Date: 10th September 2021

This was the second time an online event was conducted by Team Bhavishya, aimed towards the mental health of the students during COVID19 lockdown time. We invited Mr. Sunil Lalwani from "The Art of Living" to have a one and a half hour zoom session. The event was attended by more than 70 students from their home during the pre- summers stressful days and got significant response from all batches including PGPI, PGP2, ABM17, ABM18, FPM.

Online Support to Evening School Children:

- Throughout the year
- To support the evening school children with their day-to-day study issues, Team Bhavishya created a WhatsApp group with all the students and encouraged the students to post their queries in the group. We provide the solutions to the

problems. Apart from that activities are organized for them on a weekly basis to ensure active participation

Gift Smiles 2.0

Date: 25th November 2021

Team Bhavishya hosted the children of the mess workers as a thank you for the work done by the workers day and night. The team along with the student volunteers from the campus engaged the kids in fun activities. Their enthusiasm was like a ray of sunshine and helped the entire campus discover the child within them.

Workers' Health Camp:

Date: 8th March 2022

Team Bhavishya hosted Health Camp 2021 at Health Centre of IIM Lucknow. The camp was dedicated to providing free medical services and support to the contract employees of all the departments at IML. The camp registered a footfall of over 165 employees.



Cloth Donation - Saidapur Village & Cloth collection drive:

Date: 15th December 2021 & 11th March 2022

Bhavishya Committee travelled to Saidapur village (adopted by Bhavishya) to donate the clothes collected from current students and alumni in 2020, to the underprivileged. They have also launched a fresh cloth collection drive. The clothes will be washed, ironed and donated to the needy in a similar manner.

HOPE - In collaboration with Pranyas Foundation for the education of less privileged children:

Initiated in December 2020 & In Continuation

Bhavishya has collaborated with Pranyas Foundation's HOPE initiative, which actively endeavors for the sponsorship of the children motivated towards education but facing financial strain and lack of resources. The model aims at providing educational aid to children in the age bracket of 4-16 years, till the time they start to earn and support their family. With the help of 20+ volunteers, we have successfully onboarded around 50 of our mess worker's children and they hope to cover all the worker's kids as soon as possible.

Breast cancer awareness & screening campaign

Date: 23rd October 2021

- Breast cancer awareness and checkup camp was organized successfully in association with IIML
- Health center and SGPGI. 113 women were checked comprising of 36 contractual employees and 77 faculty, staff including family members and students

HARMONY CUP

Date: 10th to 12th February, 2022

Team Bhavishya has successfully organized its flagship fundraiser, Harmony Cup 2022, the intra-college cricket tournament that brings together the IIML community to play for a good deed.

The theme for this year's tournament was "For every run you score, someone's hope is reborn". The collected fund will be used to improve the current condition of the school located in Saidapur

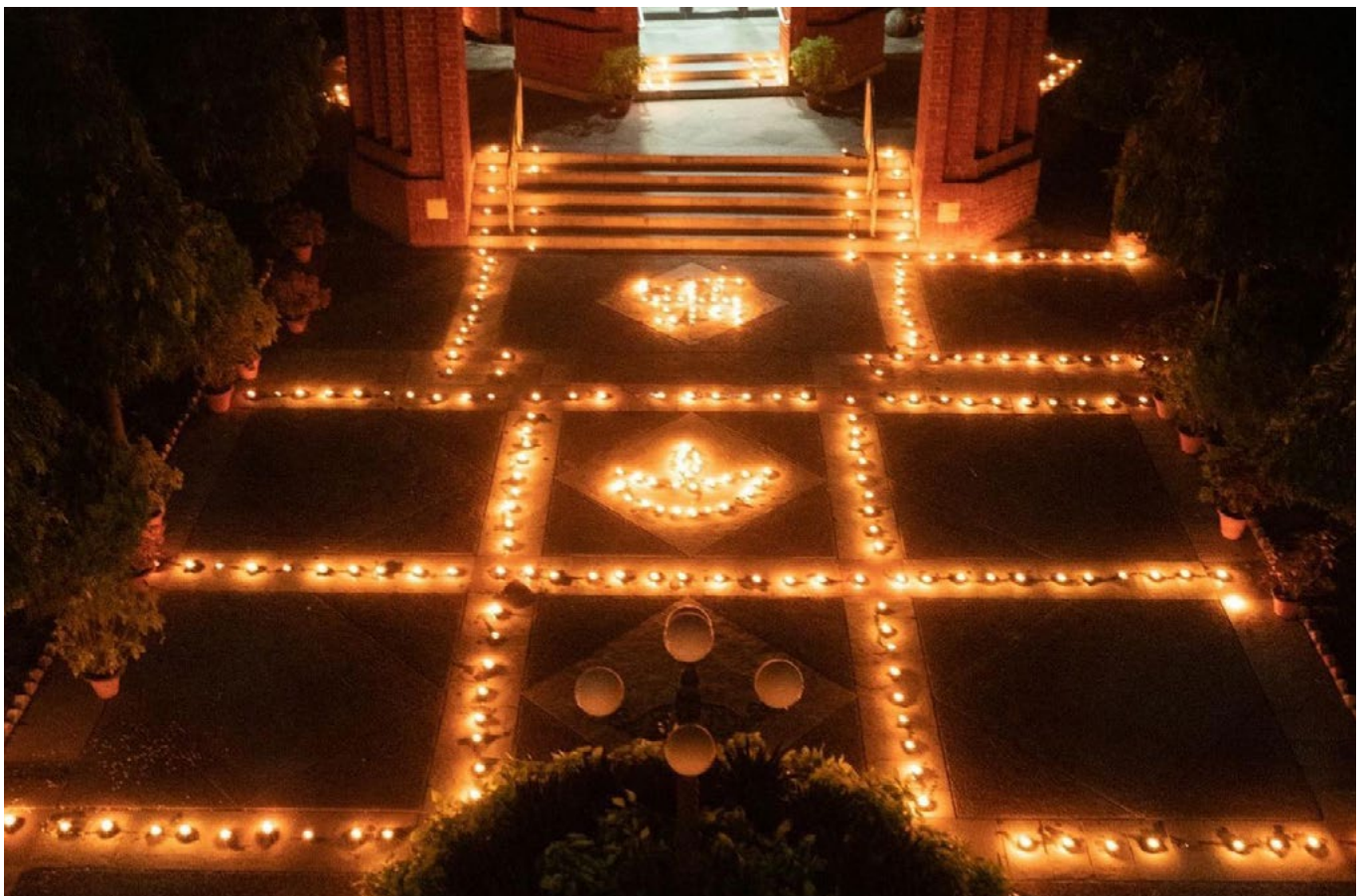
village by creating a better ambience for the children and fostering an enthusiasm for learning.

Significant Achievements

Continuation of collaboration of HOPE model with Pranyas Foundation aiming towards the "Education for All" mission. This is the first such initiative by the IIM Lucknow students' community, which has already taken up the monthly financial

responsibility for the education of 50+ children of the mess workers of IIM Lucknow.

Bringing smiles to the faces of 40+ wonderful children by hosting an event in our campus and engaging them in fun activities.



BIZTECH

BizTech is the Systems and Technology Academic Interest Group of IIM Lucknow. The roles and responsibilities of BizTech are two-fold:

1. Awareness & community building:

Build awareness among IIML students for Analytics, Machine Learning, Product management and other related fields in this data-driven decision-making age.

2. Industry-Academic Interface:

Provide a platform for the IIML Community to be acquainted with the latest developments happening in IT, Tech, Analytics & Product Management domain through Leadership Talks, Live Projects & Case competitions

3. Placement Support:

IIM Lucknow is increasingly hosting Analytics, Tech & Product Management roles from reputed companies such as EXL Analytics, American Express, Flipkart etc. Biztech is committed for placement support.

4. Current Tech world updates:

Provide newsletter, industry reports and other tech related industry contents to be circulated among IIM L community.

EVENTS & ACTIVITIES

• Speakers/Leadership sessions

| Topic | Speaker |
|--|--|
| Product Management - What does a PM do? How can they create maximum impact and What to expect from a PM job? | Jaya Jha, Product Consultant |
| Limelight Intelligent Automation and Design Thinking Leadership | Mr. Kishor Gummaraju, Chief Customer Officer at Tiger Analytic |
| BizTalk products and their go to strategies | Mr Brijesh Anjuri, Senior Product Manager at Swiggy |
| Design It - Workshop by WhizzCorps on Wireframes and Roadmaps | Mrs. Mridula Chhetri, founder Inmovidu Technologies Pvt. Limited |

• Competitions

Product Trivia: Global Level Product Management Quiz, organized in association with Spotle.ai

North Star, PM Case Challenge: Organized at Manifest Varchasva with 200+ registrations, this National Level Product Management Case Challenge was organized in collaboration with Spotle.ai.



- **Summers, Hepp, Finals Prep**

PM 101 session - CIRCLE Framework and Live Mock Interview

Alums- Milan Gupta, PM at Jio and Arun Dudeja, PM at Microsoft.

Biztech PM Casebook for Summers, Hepp: Product design and improvement cases with solutions, key tech products and their functionalities, mobile app metrics to track, transcripts of CoLAB PM Talks on A/B Testing in product management, relevant articles about happenings in product world, analytics primer & Summers'20 PM Interview experiences to give an idea of latest trends in PM questions

PM Prep Session: Summer Placement Support Session taken by Biztech members. The focus was on Product Feature Prioritization Framework, Types of Metrics, how to apply metrics in PM Cases, Case Study

WAT-PI Kit for ProdMan and Analytics : An extensive informative kit giving brief details about different aspects of product management & analytics was prepared in collaboration with Team Ignicion.

Apart from these guest sessions BizTech also aided the preparations of students by releasing case slots at regular intervals for one-to-one interactions and guidance to be given to the students

SIGNIFICANT ACHIEVEMENTS

Conducted IIM Lucknow's Product Management Fest, Inflection Point.

Tech Trivia- Quiz on Latest technology, Blockchain, Crypto

Wireframing Workshop

An online workshop to expose students to creating informative wireframes which gives them an edge in product management journey

Innovate - A national level Product Management Case Competition

Product Matrix- An innovative competition giving the contestants a feel of the journey of a product manager via a Product Management Simulation

ProdWiz- Social Media event on Favorite App Analysis

Other Highlights

Launched Product Management and Analytics Guide, Introduced new social media event ProdWiz at Inflection Point 2.0 to garner student interests. Facilitated live project opportunities from Whizzcorps.



CREDENCE CAPITAL

Credence capital is an investment-oriented club that aims to further IIM Lucknow community's knowledge in financial markets, asset markets and personal finance through investment analysis. Founded in 2005, Credence Capital has been advising the largest and oldest student-run investment fund, which has consistently outperformed the benchmark indices over the last decade.

- They are greatly involved in learning the fundamentals of trading and sharing the same with the batch. Their core competency lies in managing their trading portfolio & tracking sector development.
- They also provide platform for students to learn & discuss about financial investments & best practices. Apart from these they conduct BizWiz sessions for the batch to share knowledge on sectors and macroeconomic events



Events

Bizwiz sessions

Credence Capital organized two BizWiz events for their peers during Summers 2021 and Finals 2022 to help them initiate their placement preparations in a targeted manner on topics such as:

- Future of renewable energy in India
- Monetary Policy 101
- Booming Markets Despite Battered Economy
- The Buy Now Pay Later Model
- Rise of Indian Unicorns
- Indian IPO Market
- Overview of India's Monetary and Fiscal Policy Environment
- Global Energy Crisis

Speaker Session:

- Conducted a speaker sessions by IIM L alumnus, Mr. Akshat Agarwal (Equity Research at Jefferies), who gave insights into prospective careers in finance and by Mr. Rajkumar Singhal, Mr. Sandeep Baid and Mr. Abhishek Murarka of Multipie. The event saw a participation of ~100 students.

- Invited Dheeraj Mehta, Director, Temasek Holdings. The session covered topics including an introduction to Private Equity, it as a career option and how to target the private equity industry. The event saw a participation of ~200 students from both batches.
- Hosted a panel discussion, Careers in Finance, of alumni - Devisa Todi, Harshit Jain, Sanchit Jain, Devjyot Singh, Harsh Gandhi, Gopish Gupta, Nihar Agarwal, Atharv Saxena.

Budget Newsletter:

Shared a detailed analysis and overview of Budget and the Economic Survey 2022 with the batch.

Monetary Policy coverage:

Shared a detailed analysis and overview of RBI's final bi-monthly monetary policy with the batch.

Trading Competition:

Inaugurated IIM L's national level trading competition, Trade Expo, to be held on 14 and 15 March, 2022. As part of the event, participants will be able to undertake trading in a simulated environment. Based on the returns generated, three prizes will be awarded.

Guidance related activities

Sector reports:

Shared Industry reports on FMCG, IT, Banking, Pharmaceutical, Auto, Oil & Gas, Telecom and

Power industries with the batch for sector specific placement preparations.

Sector Crashers:

Conducted a survey to identify additional sectors required by the batch. Shared sector crashers on 15 sectors.

IPO Crashers:

Shared reports giving overview of upcoming IPOs with coverage

of their market segment, offering, key financials, etc.

Deal Crashers:

Shared crashers involving M&A, PE/VC transactions and unicorn deals to provide recent updates.

Advanced Finance Concepts Checklist:

A list of advanced concepts to cover for finance interviews to enhance knowledge of Financial Products, Economic Scenario, Valuation, Corporate Finance and Sector Analysis.

Nivesh 2022

Credence Capital organized its Annual Investment Summit, Nivesh 2022 on Jan 15 and 16, 2022, the theme for which was, "Betting Big on India: The Evolving Investment Landscape."

Day 1 consisted of sessions conducted by professionals from the CAIA Association - a global professional credentialing body dedicated to creating greater alignment, transparency, and knowledge for all investors, with a specific emphasis on alternative investments. Sessions were around the Global Private Equity landscape and implementing Models using Traditional Data and Alternative Data in Public and Private Equity Markets.

Day 2 saw some of the biggest names in the industry including Mr. Soumya Kanti Ghosh, (Group Chief Economic Advisor,

State Bank of India), Mr. Rajinder Balaraman (Managing Director, Matrix Partners), Mr. Debanjan Bhadury (Director, The Rohatyn Group), Mr. Saurabh Mukherjee, Mr. Rakshit Ranjan and Mr. Salil Desai (Investment Managers, Marcellus), Mr. Jim Rogers (American Investor, Co-founder Quantum Fund and Soros Fund Management) as speakers.

As a part of the event, they also launched "Investowise '21-22", the national level stock-pitch competition that saw participation from 550+ teams across the country.

Other highlights for the year 2021-22

IIM Ahmedabad, Bangalore, Calcutta and Lucknow Collab events:

Bottom Line: Published financial magazine every month to increase financial knowledge of the batch in collaboration with Finance & Investment clubs of IIM A,B,C which featured articles from Professors, Alumni and students. The themes for magazines were:

- Financial Innovation
- Cryptocurrency
- The Budget and Its Impact on the Economy
- The Rise of Unicorns
- Green financing



CULTURAL COMMITTEE

The Cultural Committee is a two-year student body that endeavours to add life and laughter to all occasions, celebrations, festivals and gatherings at IIM-Lucknow. They believe in creating moments of joy at every touchpoint of a students' life, from freshers to farewell and all along. "You are a fraction of every person you meet", therefore they look at fostering and augmenting interactions among the batch, through this they aspire to forge memories that become a cherished nostalgia for a lifetime.



ENTREPRENEURSHIP CELL

Team E-Cell fosters the entrepreneurial spirit in the student community by actively engaging in competitions, networking, mentorship, and hands-on experience. We strive to provide a platform to budding entrepreneurs through seed funding and incubation and mentoring for creating successful ventures.

Their partnership with SCIFI to help the students launch their FinTech, AgriTech and Rural Livelihood start-ups is one of the plethora of activities that E-Cell is invested in.

EVENTS / ACTIVITIES

- Enspire series – An interview series brought to the batch to increase awareness of budding start-ups, their funding, and future prospects of their businesses and the respective industries.
- Art-O-Preneur –invited students to transform a simple bottle into a decorative painted lamp & auctioned their masterpieces.
- Live Projects – Team E-Cell collaborated with various organizations like Huddle, E2EHiring, Ragilly, Sigma and many more to bring in the best opportunities for students to implement their classroom learnings in real life projects.

- Launch Pal Program – One of a kind program providing PGP students opportunity to work with early stage startups to improve their business models & strategy.
- Annual Flagship Event - E-Summit 2022
- Enphilia, E-Summit 2022 held on March 5th and 6th is the flagship event of E-Cell that garnered cumulative participation of around 3000+ students from Top B-Schools and colleges PAN India. Events conducted as a part of the E-Summit are –

Case Competition: Two case competitions in collaboration with E2EHiring & SciFi

Business Competition – The most awaited event of E-Summit, Aventura, the B Plan Competition got a massive 950+ registrations & DEPiCt, the Elevator Pitch competition where students could sell their ideas in the form of a 90 second pitch.

Speakers Sessions – invited 20+ speakers from different domains to talk on various topics. .

Startup Expo – Startups which are fully functional or have a prototype are invited to set up stalls to explain their ideas to the VCs to get funding.

Startup Bootcamp – With more than 100+ startups, collaborated with IIT Delhi to help startups grow and learn from professors from IIT Delhi and IIM Lucknow

SIGNIFICANT ACHIEVEMENTS

- Start-up Investments: 30 Start-ups Booths; More than 10 VCs and investors visited the expo; with funding opportunities worth more than Rs. 70 lakhs.
- Live Projects: 20 Live Projects; 40+ offers rolled out; Highest Stipend offered was worth Rs. 50000
- Enspire Series: Interviewed 6 founders (D2C, Serona foods and many more founders)
- Art-O-Preneur: Through this event, we were able to raise funds of INR 40K+ which we donated to NGO for helping the underprivileged students & sponsoring sanitation kits.
- Startup Bootcamp: Participation from more than 100

startups in collaboration with IIT Delhi.

- B-Plan: 10 hours mentoring sessions for finalists provided by eminent VCs from FluidVC, Unitus Capital & Venture Catalysts.
- New Collaborations: MOUs with top organizations like EDC IIT Delhi, Huddle, IvyCap Ventures.
- Speaker Sessions: Inaugural Session by Abhinav Bhasin, Vice president at Dentsu; 10 speakers being awarded from Forbes 30U30. 4 panel discussion on Women in entrepreneurship, discussion by alumni, Sustainability vs Business and one discussion on Unconventional entrepreneurship.
- Unconventional Entrepreneurship: A closing event by Mr Karunesh Talwar a leading stand-up comedian and an unconventional entrepreneur with a footfall of more than 200 participants.

HELICS - HR ACADEMIC INTEREST GROUP

HELICS is the Human Resource Management AIG of IIM Lucknow and it aims to foster HR skills among the students of IIM Lucknow. The aim of the AIG is threefold:

- To provide a platform to the student community to engage with and promote the interest of the study of the HR discipline.
- To bridge the gap between theoretical knowledge and the practical world and give the students opportunities to hone HR skills.
- To foster awareness regarding the current HR trends and practices in the industry via interaction with industry experts.

The events which were carried out by HELICS in the last academic year are as follows:

EVENTS/ACTIVITIES

AARAMBH: In Aarambh, an online quiz was conducted on the D2C platform. The quiz consisted of questions based on situational analysis, HR and Business. There was an ample number of registrations.

PARIPREKSHA: A speaker session was conducted for PGPI students to help them with their summer preparation & provide them insights on how to crack an interview. The workshop's main focus was to enlighten the participants on how to effectively handle HR interviews. Important aspects of Group discussions, writing effective HR answers in company applications, and understanding company perspectives were discussed. We invited Mr. Chetan Prakash, Alumni of XLRI Jamshedpur 2003 and is the Head of Human Resources, South Asia in the British Council as a speaker. He was previously the vice president of HR in Bank of America. He was HR Business Partner leader for Global Wholesale Banking Operations - Global Trade, Payments and Credit Services teams. The event witnessed 200+ participants.

UDBHAV: It is the Annual Flagship HR event of IIM Lucknow. The event was designed to test the knowledge and skill of negotiating and behavioral organization which play a very important part in the industry today. The event was comprised of two rounds:

ROUND 1 - 510 teams took part in the QUIZ competition. Out of which 10 teams advanced to round 2 **ROUND 2** - Involves 2 stages

- 2.1 : **SIMULATOR GAME** - Crossword Game where the art of negotiating and structuring your team is tested. (40% weightage)
- 2.2 : **CASE STUDY** - All the teams need to present a 5 slide PPT doing a research oriented case analysis on the problem statement provided (60% weightage) The number of registrations for this event increased by more than 27% (compared to last year).

Following are the new events to be organized in the upcoming academic year -

ABHILEKHA: Abhilekha will be a national level white paper writing competition to be held on the D2C platform. The topic will be announced in the launch event. The participants will be required to write an executive summary (<500 words) and a white paper (<5 pages) as part of submission. The main objective of the event would be to encourage the batch

HR BUZZ: It will consist of publishing a yearly newsletter for the IIM Lucknow. It will encompass the recent industrial activities in the Human Resource Management domain. The topics would be spread across a broad spectrum, such as developing employees through Leadership Psychology, retaining talent in an organization, diversity and inclusion initiatives, etc. This will complement the regular release of blogs and posts on our social media handles to keep the batch engaged with the HR practices and inculcate an inclination for the domain.

INFRASTRUCTURE AND AUDIT COMMITTEE (IAC)

IAC is a two-year committee with eight members from each year. The committee is responsible for infrastructure-related issues on campus and bringing new initiatives for the campus. IAC acts as a facilitator between the student community and third-party vendors for convenience deals to bring out the best possible prices.

DEALS

- Laptop and Accessories Deal: The students are provided with an opportunity to get the best laptops and accessories from leading brands. The incoming batch uses this deal through the company website/E-commerce site to avail huge discounts on laptops and peripherals. This year we had deals from Flipkart, Lenovo, HP, Acer, Microsoft and the Apple brand.
- Logistics deal: IAC facilitates sending the luggage of outgoing batch students to their preferred locations and bringing the luggage of a new batch of students to the campus. This deal helps the student community vacate the student hostels and send luggage to student choice locations.
- Puma Deal: IAC facilitated the Puma deal to IIM Lucknow community under Puma's special campus connect program - Phenom. Under this deal, selected products had a flat discount of 40%.
- Scrap Deal: Regular cleaning and maintenance activities of the hostels come under this deal. The majority of scrap will be collected once the senior batch leaves the campus, and the same is disposed of accordingly. We collected all the textbook and other paper waste left by the senior batch and deposited it in the scrap yard this year.
- Hotel Deal: This deal is organized to help PGPI students during the summer internship and help PGP2 find suitable locations to stay after graduation. This year we partnered with OYO for this deal.
- Lenskart Deal: This deal is brought for students to get spectacles at convenience and for a better price. IAC partnered with Lenskart to facilitate this deal.
- Cooler & Heaters Buyback: IAC collects the coolers from the outgoing batch, which is then passed on to the incoming batch at a decided price. Electricians duly test these coolers for any faults or defects. The money obtained through this deal is refunded in full to the sellers from the outgoing batch.
- Cycle Deal: IAC bring the cycle deal into the campus by tying up with vendor. The deal helps students to buy cycle at discounted price.
- Blanket Deal: IAC arranges for the blanket deal, providing students with good quality handmade quilts and woollen blankets at the best price to fight the chilling winters.
- Room Heater Deal: IAC bring the heater deal into the campus by tying up with vendor. The deal helps students to fight the cold in the winter.
- Gifts Deal: On occasions of Christmas & Valentine's Day, IAC brought gifts deals to IIM Lucknow students for discounted rates. Gifts included chocolates, bouquets etc.



IGFAB (INTEREST GROUP IN FOOD AND AGRI-BUSINESS)

Interest Group in Food and Agribusiness (IGFAB) is the face of IIM Lucknow in the field of agribusiness, environment, and rural management standing tall as the sole committee on campus to represent the institute in these domains. With every academic year, IGFAB has been adding new activities into its basket of initiatives. IGFAB is determined to continue putting an effort in creating awareness, interest, and engagement among the student community towards this sector. The Events conducted by IGFAB in the year 2021-22 are as follows:

Vimarsh:

A Speaker session with Mr. Chetan Dubey, the Senior brand manager at Himalaya to guide PGP I students for their summer placement preparation.

Crisscross:

An online crossword puzzle competition, where 560+ participants from various top institutes were tested on agribusiness concepts, agri-companies, and their founders.

Kisan Vikas:

A National case-solving competition aimed to solve the problems of farmers. It was organized on the occasion of Farmer's Day to provide feasible and scalable solutions to farmers' problems. Around 300 students from different colleges had participated in this competition.

Call for Articles:

An article writing competition conducted in collaboration with MV. 110+ students from different top colleges had actively participated to present their perspectives & opinions on the "Agribusiness startups making Indian Farmer's future-ready" topic.

HULT Prize:

HULT Prize is the world's largest social entrepreneurship competition organized by the HULT foundation and the United Nations. It is popularly called as the "Nobel prize for students".

The event was graced by the presence of Mr. Kamlesh Saxena (General Manager at Rallis India), Mr. Gaurav Sharma (CEO at Jammu Kashmir Milk Producers Cooperative Ltd. (JKMPCL)), and Mr. Thanushkodi P (Senior Manager Strategy - CEO's Office at Ninjacart)

FAB Festival

FABFest is the annual food and agri-business fest of IIM Lucknow, organized this year in association with Godrej Agrovet. It received participation from 1800+ students from various institutes. The theme for FAB-FEST 2022 was Agri-tech:

A new era of farming. 8 events were organized under the fest, which were:

- **Quizzaria:** A National level Quiz Competition on agribusiness management, that witnessed the participation of 1000+ students from various B-Schools and organizations across India.
- **StratAgri:** A National level Strategy Case Competition to enable the participants to use their problem-solving skills to solve real-life issues. The event was graced by the presence of Mr. Aditya Vikram (Founder- Ethical Living) and Mr. Sandeep Hanchanale (Founder- Delicious Goat Milk) as judges for the final round.
- **Markoid:** A National Level Marketing Case Competition which witnessed the participation of 200+ students from various B-Schools across the country. The National Finalists got a chance to present their case analysis to the esteemed panel of judges comprising of Mr. Vishnu Dhas (founder and CEO- Edbern Tribe Strategies), Mr. Subodh Kumar Gupta (Chief Marketing Manager- Dhanuka Agritech), and Mr. Shubham Patel (Assistant Vice President Strategy-Agri10x).
- **Udyog:** It is a National Level Business Plan Competition that provides an arena for the participants to unleash ground breaking ideas and business solutions. The event was graced by the presence of Mr. Subodh Kumar Gupta (Chief Marketing Manager- Dhanuka Agritech), Mr. Sachin Nandwana (Co-founder- Bighaat) and Mr. Arunn Gupta (Founder-Arunn Gupta ThinkTank Consultancy).
- **Capture:** National Photography Competition on the theme "Nature Walk" and received more than 60 entries.
- **Well shot -National Level Ad-making competition** on Godrej Yummiez, to increase awareness about the products. The theme was given by the sponsors. Evaluation is done by sponsors
- **Campus ambassador -A National Level Program** to help Team IGFAB increase their reach to campuses and create awareness about the fest in colleges across nation.
- **Speaker Sessions:** Two speaker sessions were organized with Prof. Poornima Varma who is CMA Chairperson and Assistant Professor at IIM Ahmedabad and Mr. Venkatadari Ranganathan who is working as Chief Operating Officer at Tata Chemicals and an IIM Lucknow alumnus.

SIGNIFICANT ACHIEVEMENTS

- Team IGFAB started a new event KISAN VIKAS on the occasion of Farmers' Day aiming to solve farmers' problems.
- The team also got sponsorship of INR 70,000 from GODREJ AGROVET for the flagship event FABFest'22.



INDUSTRY INTERACTION CELL

The Industry Interaction Cell (IIC) is a two-year committee consisting of 14 members, aiming to bridge the gap between academia and industry. As a committee, we do not work in silos or departments, and everyone gets an opportunity to work in all the verticals in various events. It aspires to conduct events that:

- Engage student community with industry stalwarts
- Compliment academic learning with industry insights
- Provide a platform to make students aware and sensitive to business trends, practices and recruitment needs by leaders.

Events/Activities:

SAMVIT

SAMVIT is the Annual Leadership Summit conducted by the Industry Interaction Cell of IIM Lucknow. It provides a platform to make students aware and sensitive to business trends and practices and aims to facilitate engagement between the student community and industry stalwarts. With the theme "Bags to briefcase", Samvit'21 aimed to prepare the IIML student community for their journey post B-school through the following events:

- Leadership Talks: Leadership talks by a diverse set of industry stalwarts was conducted, to facilitate their career with industry insights and best practices. The Industry leaders imparted essential life learnings and motivated the student community with their candid interaction.
 - Mr. Harsh Mariwala – Founder Chairman, Marico
 - Balaji Narayanamurthy – President & Head BIU, Axis Bank
 - K V Subramanian – Ex-Chief Economic Advisor, GOI
 - Rajesh Dahiya – Founder CEO, GoodGovern; Board Trustee, Axis Bank
 - Saurabh Dwivedi – Founder Editor, The Lallantop
- Workshop : Aimed facilitate the students in their summer internships and job roles, the workshop was conducted on "First Time Managers". The workshop is aimed to

equip students with skills required to effectively manage teams and smoothly transition into the role of a manager.

- C-suite: A national level case competition to give a platform to students to demonstrate their business acumen. C-Suite, comprised of 2 rounds. With more than 250 registered participants, this edition of C-suite witnessed intense competition from the student community.
- BIZKNACK: A national level competition, BizKnack, was conducted to test the industry knowledge of the participants. Online Quiz was conducted to provide domain and process specific information to facilitate students in their internship preparation.

PROTALKS:

ProTalks are series of leadership interaction with industry leaders :

Session with Deepsikha Mukherji, Regional HR Director, Abbott on the journey of women in leadership roles.

TEDx 2021

TEDx IIMLucknow is aimed at bringing forth a diverse set of speakers to ignite young minds and address issues otherwise not very popular. This year the theme was "Inquisitive Minds" and the event witnesses speakers like:

- Malahar Kalambe, Environmentalist
- Simrun Chopra, Nutritionist
- Akhil Kumar, Actor & International Host
- Purna Malavath, Indian Mountaineer
- Tushar Lall, Founder of Indian Jam Project
- Indushree Raveendra, Indian Ventriloquist

Live Projects:

IIC has strived to bring multiple opportunities for students to collaborate with industry experts to learn from first-hand experience via Live Projects.

- -Two Marketing Live Projects by Phoenix Global
- -Kotak Virtual Banking Live Project

MANFEST-VARCHASVA

Manfest-Varchasva is the annual business, cultural, and sports festival organized by the Indian Institute of Management Lucknow. Started in the year 1988, the festival has grown into one of the biggest B-school festivals in Asia facilitating interaction among B-school students, faculty, and corporates. It is structured around 6 distinct offerings- management competitions, leadership interactions, CSR initiatives, cultural & sports events, and entertainment.

Following last year's format, Manfest-Varchasva 2021-22 was likewise held in a hybrid format, with COVID-19 limitations in effect. All of the management, cultural, and leadership activities were held online. However, the entertainment and casual activities were held offline in order to offer every IIM Lucknow student a true sense of what Manfest-Varchasva is all about. Live performances by artists like as Javed Ali, Gaurav Kapoor, and Rohit Nigam in front of a thousand people helped to make MV 2021-22 a festival to remember!

EVENTS/ACTIVITIES

Management events

The management events have always been effective in bringing together the best brains from India's leading business institutions. In the past, Manfest-Varchasva has earned the repute of hosting events with the highest number of PPOs ever at a business school fest. This year, management events at Manfest-Varchasva saw participation from 17000+ students from more than 900 colleges in over 25 events to become the biggest management festival across Indian B Schools with 10Lakh+ cash prizes. Major highlights of this year's events included The 50 Million Startup funding challenge, case competition, and business quizzes and simulations which were conducted in association with organisations like ITC, UPSDM, UPSRTC, SBI, Coinswitch, World Bank, BSE among many others.

Cultural Activities

Manfest-Varchasva saw a confluence of art form presentations and bright-minds along with events ranging from film making to band competitions, from simulating the United Nations at the Model United Nations to poetry recitations. The fest offered

a platform to the participants to showcase their talents and engage in social activities.

This year, almost 4000 students from over 100 universities participated in 11 cultural events to showcase their exceptional abilities and talent. From dance to literary to drama, cultural events at Manfest-Varchasva 2021-22 saw spectacular performances by people from across the country.

Leaders Express

Leaders Express Series was spread across 2 days and provided students across the country with a unique opportunity to gain a fresh perspective through interaction with leaders, hone their leadership skills, and learn from eminent personalities.

This year we had the privilege of hosting Dr. Philip Kotler, widely regarded as the Father of Modern Marketing, Mr. Kris Gopalakrishnan, Founder and Ex-CEO of Infosys, Mr. Amit Agrawal, CEO of NoBroker, among many other industry stalwarts. The events were a huge success, with 750+ students joining from across the country. A Social Conclave was also held with panel members Mr. M. Hari Menon, Director, The Bill and Melinda Gates Foundation, India Country Office, and Mr. Sudarshan Suchi, CEO, Save The Children Foundation.

Entertainment

The nights featured spectacular performances by the Comedian Gaurav Kapoor, Singer Rohit Nigam and a closing performance by Javed Ali put the stage on fire and had the audience dancing throughout the performance. The crowd was enthralled by the exciting and entertaining performance of Javed Ali. All the 3 performances were enthusiastically loved by the crowd. A mesmerising acoustic night put a fitting climax to the first day of the event.

CSR

Manfest-Varchasva also hosted the second edition of the Campus Run with the theme of Sprint Beyond Horizons. This year's run was a second edition of the new avatar of MV's legacy City Run. The marathon drew more than 200 individuals who completed the 5km run to express their support for the cause.



MESS COMMITTEE

The Mess Committee is responsible for providing good quality food to the students. Annapoorna Mess Society is an independent, not-for-profit organization that caters to the need of 1000+ stakeholders: students, faculty, and officials throughout the year. It takes utmost care to incorporate the preference of every student, as much as possible, while deciding and planning the menu.

The mess committee's role goes way beyond giving the student community its daily calorie intake. Run by students, it is sensitive to the mood of the student community in campus and does its bit to bring a little bit of cheer every now and then at Hel(L).

EVENTS/ACTIVITIES

- One of the most significant activities taken up by the Mess committee was providing support in on boarding process of 1000+ students. Annapoorna Mess Society delivered more than 50,000 food packets to students during the quarantine phase while simultaneously running the daily mess operations.
- Organized Theme Dinners throughout the year to celebrate occasions such as Diwali Night, Valentine's week, and Night Mess Farewell and supported in organizing Pongal celebrations and other cultural events.
- Mess Committee operated a food stall "HELL'S KITCHEN" for 2 days during Manfest Varchasva to serve everyone in the campus during the fest. The profits were distributed to the employees as part of their salary and to purchase gratitude gifts for them presented on Employee Day in presence of their families
- The Mess Committee has maintained operational policies for serving food/snacks to all the Committees/Section/ Institute Parties as per requirement and order.
- Several initiatives for staff members like insurance, children's school fees and work appreciation through Annual employee day

SIGNIFICANT ACHIEVEMENTS

- Installed coffee machines at various locations inside campus.
- Introduced several new items in Day and Night mess, such as Amritsari Kulcha, Chicken & Chickpea Salad, White Sauce Pasta, Baked Nachos, etc.

- Increased student engagement through regular polls, menu feedback on social media. Increased Instagram follower count by 500+. Daily menu shared to students via Instagram Stories.
- Digitization of HR work through procurement of new software.
- Installation of projector in the mess premises.
- On boarded 20 new vendors for procurement of different raw materials.
- Provided support in final placement process by delivering food to different stakeholders.
- As they are a registered society, they have begun the process of opening an LIC account for all their employees, considering all the regulations related to this activity. They have setup monthly generation of salary slips for all employees and setup processes for giving loans on need basis
- Purchased inventory management system and in process of implementing it. The system would help increase accountability and reduce time required for inventory management and vendor bill payment.



PUBLIC POLICY CLUB

Public Policy Club at IIM Lucknow was formed with the goal of invoking the interest and participation of students in public policy matters. It also inspires them to work towards solving the current governance issues. The colossal scale of operations, combined with the complex social and political fabric of our country poses significant challenges in the policy domain of the government. With the current trend towards leaner and thinner government, there is steady rise of third-party administration. Public Policy Club (PPC) seeks to bridge the gap between the students of IIML and the policies of the government and empower them by:

- Sensitizing the IIML student community towards the current problems in the policy domain
- Providing platform for discussion by organizing talks, lectures, case competitions etc.
- Understanding policy implications in the real-world context and its future implications
- Enabling students to make small improvement in the state affairs of the government through live projects

EVENTS/ACTIVITIES/LIVE PROJECTS

Niti Gyan – Republic Day Quiz and Article Writing

It is an annual Quiz and Article Writing Competition conducted at national level. The preliminary round was a quiz conducted online on D2C. In the next round we invited Articles on current policy and governance issues from the students. They were evaluated by an eminent judge. Prizes worth Rs 10,000 were distributed to the winners.

Aarambh - Annual Budget Discussion

It is the flagship budget event of PPC. It is conducted every year in February before Budget declaration by the government of India. We invite eminent leaders from industries, academics, and public policy experts to share their views on the current budget. In 2022 we were privileged to have Dr. Tirthankar Patnaik (Chief Economist at National Stock Exchange), Dr. Sanjay Kumar Singh (Professor, Indian Institute of Management Lucknow), Dr. Badri Narayanan Gopalakrishnan (Lead Adviser Trade and Commerce at Niti Ayog, Government of India), Mr. Himanshu Nagpal (IAS, SDM/Joint Magistrate at Government

of Uttar Pradesh) and Ms. Nalini Gulati (Country Economist and Managing Editor, IGC)

Themis - National Debate Competition

It is a national debate competition and was conducted in association with Manifest Varchasva. The preliminary round was a quiz conducted on D2C. In the next round debates were conducted among two participants at a time on elimination basis. The debate topics were current social, economic and political issues in the country. It was judged an IIM faculty. The winners were awarded with the prizes worth Rs.25000.

Policy Manch

It is an article writing competition for students of IIM Lucknow. The purpose of the event is to provide an opportunity to the incoming batch to earn CV points before appearing for the summer placements process. The preliminary round was a quiz based on current affairs and past events. In the next round, we invited articles from students on any one topic from the list of topics provided to them. The articles were judged on the basis of comprehension, analysis, and clarity of thought.

It was evaluated by the professors of IIM Lucknow.

Live Project:

Sourced a development internship from Adhyayan Foundation, a capacity-building organization dedicated to improving the quality of educational leadership and learning outcomes through evidence-based reviews and data-driven professional learning communities.

SIGNIFICANT ACHIEVEMENTS:

- Abhimat, the newsletter was published with comprehensive articles on major policy reforms and views on the policy matters of the future
- WAT-PI Kit in collaboration with Team Ignition. Added many new relevant articles and questions.
- The Union Budget Discussion was formalized as the flagship event under the name of Aarambh
- First ever Republic Day quiz– Niti Gyan with 500+ registrations.



SPECIAL INTEREST GROUP IN FINANCE (SIGFI)

SIGFI (Special Interest Group in Finance) is the finance Academic Interest Group at IIM Lucknow. SIGFI is a name known for its endeavours for the batch. It aims to promote finance as a career among the student community and enable them to stay abreast of the latest developments in finance and economics. SIGFI provided a platform for students to participate in numerous National and International contests. From quizzes and case competitions to unorthodox valuations, SIGFI has done them all, with the aim of nurturing the finance acumen in the IIM-L community.

EVENTS/ACTIVITIES

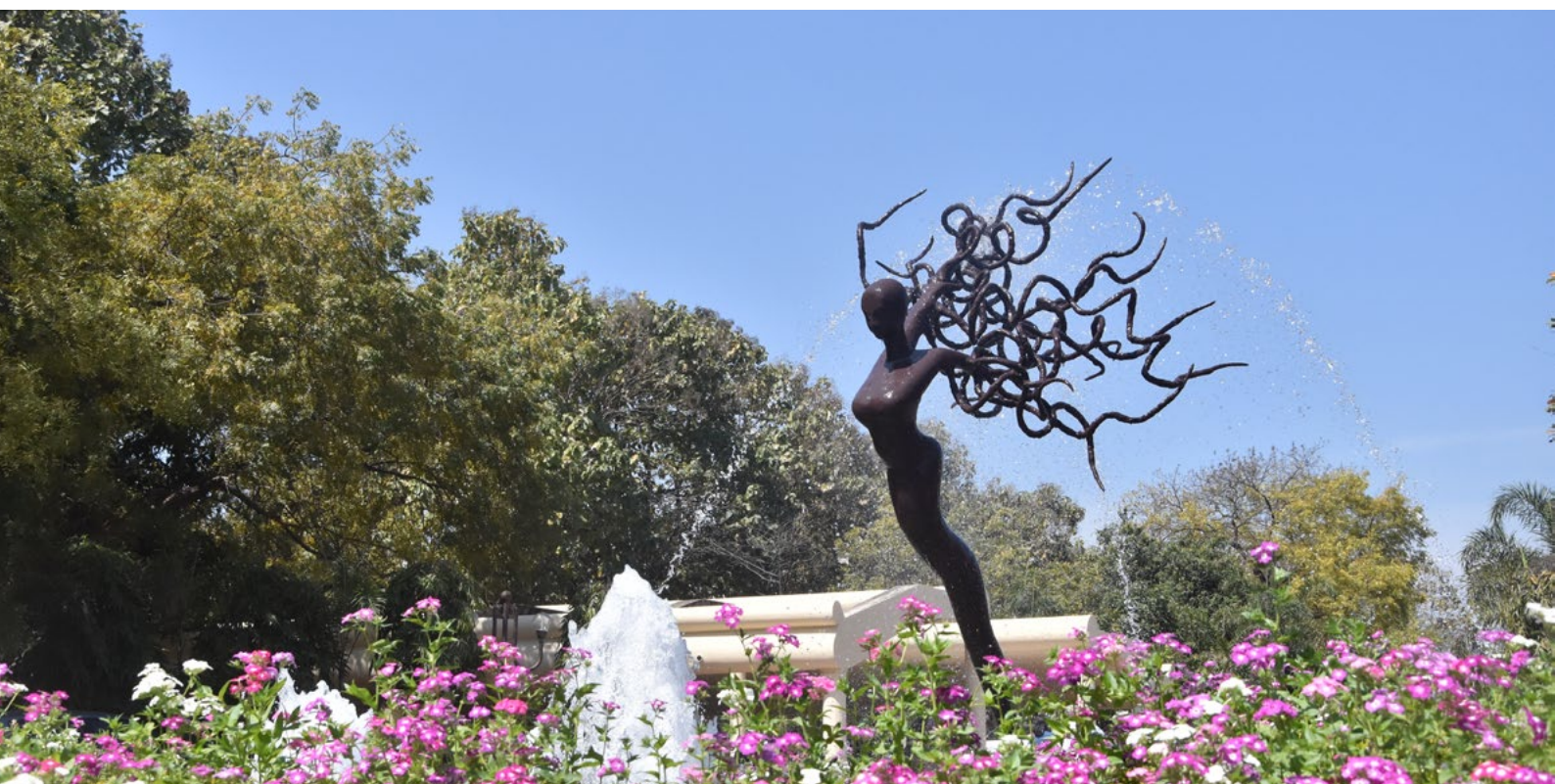
- **Fin'Q 2021 (Finance Quiz)** - The third edition of Fin'Q, a national-level finance quiz was conducted to bring forward the interest of the students in the domain of finance.
- **Speaker session on financial analysis and investment pitches** - Mr. Vikas Nagar (Equity Analyst - Fidelity Investments) conducted an interactive session on finance topics that included the comparison of financial statements, key metrics tracked by professional investors for non-financial & financial stocks, and a primer on valuations.
- **Speaker session on careers in private equity** - Mr. Varun Didwania (Director and India Head - Helix investments) and Mr. Mahadevan Narayanamoni (Senior Advisor - TPG Growth) conducted sessions that focussed on educating the students on what it takes to enter and sustain in the PE world, along with a discussion on the latest developments in the space.
- **Finshiksha Certifications** - Arranged two finance courses for PGP-I and three courses for PGP-2 at a discount, top performers got opportunities to apply for companies.
- **VCIC Campus Round** - It is a global VC event whose India round is conducted at IIM Bangalore. We conducted the campus round of the event which was judged by Professor Prakash Singh.
- **International Bloomberg Olympiad 2022** - Conducted the campus round of the International Bloomberg Olympiad in collaboration with TAPMI and the winning team of 3 members qualified for the India round.
- **CFA Research Challenge** - Liaised with the Indian Association of Investment Professionals (IAIP), the India Society of CFA Institute, USA, to conduct the campus round of the CFA Institute Research Challenge.

KNOWLEDGE MATERIAL

Released 7 newsletters to keep the batch updated with financial & economic current affairs.

Released articles/references on specific topics:

- Indian Healthcare Growth & Opportunities
- Decentralized Finance
- India's Unicorn Space





PLACEMENT PREPARATION

- Material - Prepared and disseminated knowledge material on Derivatives, Fixed Income, Corporate Finance, FRA, Valuation, Portfolio Management, and Interview FAQs.
- Mock Interviews - Individual CV review and interview slots released for mock finance interviews by SIGFi members.
- Sessions - Conducted individual preparatory sessions for summer and final placements covering the following topics:
Financial Analysis and Reporting
Corporate Finance
Valuation

CFA PREPARATION

- Formed a dedicated Telegram channel to function as a support group for addressing queries and posting quizzes for the November 2021 CFA Level I exam.
- Conducted 3 sessions for CFA Level I exam preparation on Corporate Finance, Derivatives, and Fixed Income.

SIGNIFICANT ACHIEVEMENTS

Finanza' 21-22 (Flagship Event) - The third edition of the flagship finance event, Finanza, was conducted on 4th, 5th, and 6th February 2022. The event comprised of:

Speaker Sessions

- Mr. Rajiv Jumani (Managing Director - Banking, Capital Market, and Advisory, Citi Investment Banking)

- Mr. Siddharth Parakh (Investment Banker - Edelweiss)
- Mr. Vaibhav Jain (Head - Partnerships and Sales, WealthDesk)
- Mr. Ravi Sundar Muthukrishnan (Advisor - Antique Broking Services | Former Managing Director, Elara Capital)
- Ms. Nithya Easwaran (Managing Director - Multiples Alternate Asset Management)
- Mr. Rajeev Agrawal (Fund Manager & Managing Partner - Doordarshi India Fund)

Case Competition - A national-level valuation case competition for MBA students that saw the participation of 560+ students in the preliminary round, with 5 teams progressing to the final round.

Investor's Den - An intra-college event designed to simulate the experience of being the investors in the Shark Tank who have to rapidly work with limited information to identify profitable investments.

OTHER HIGHLIGHTS

- The Price is Right - Conducted a valuation case competition as a part of Manfest-Varchasva 2022 with INR 20,000/- in prize money.
- WAT/PI support for shortlisted candidates - SIGFi assisted Team Ignicion prepare material on finance domain as well as possible interview questions to help shortlisted candidates prepare for their WAT-PI process.

SPORTS COMMITTEE

Sports is a metaphor for overcoming obstacles and achieving against high odds. It teaches us to stay focused, dedicated and also understand that one goes through ups and downs but you need to keep running right through them.

Sports is one common denominator at IIM-L that brings everyone together. One place that displays the camaraderie among the students, playing it out on the field with real team spirit and sportsmanship. Sports at IIM-L is also a platform for students to vent off the pressure of academics, placements and much more.

The batch of PGP27 pioneered the formation of the Sports Club. Due to its unprecedented impact, the club soon attained the status of a committee in 2014. The responsibilities and activities have been expanding enormously since then.

The objective of Sports Committee is to provide a platform to the students to compete in sports at the highest level, organized within the institute as well as other colleges nationwide. It also provides the students with ample opportunities to venture into different sports with the available infrastructure to keep them refreshed physically as well as mentally.



Sangram:

The second inter-section event after Camaraderie, the section war was rekindled. Teams battled it out on the field, building up an intense friendly rivalry. The inclusion of interaction games such as slow-cycling, tug of war and athletics gave a unique flavour to this event. Over the 4 days of the event from 18th – 22nd December, the participation and enthusiasm shown by the students amidst the busy schedule of classes, assignments, and quizzes was encouraging. Students put their hearts out in efforts to win the championship, bringing in the team effort to fore. It was also a platform to unearth some new sporting talents towards the process of preparing for inter- college events especially for Sangharsh'22.

Hell League:

Leagues were conducted for 23 sports categories like volleyball, throwball, tennis, cricket, table-tennis, basketball, and football. Although, PGPI strength was not 100%, the participation was overwhelming. The sole reason for these leagues is to promote the sports culture in IIM L and provide a platform for students to showcase their talent. Niche sports like Lawn Tennis, Kabaddi, Snooker and Squash were conducted after years. Player auctions were done for Basketball, Cricket, Football, Frisbee, Futsal, Kabaddi, Throwball and Volleyball to make the event more exciting. The event was conducted from February

26th – March 1st, 2022. Theme for Hell League this year was “Tribute to Captains”. All the captains and Vice-captains were felicitated and the captaincy handover was done in the closing ceremony.

Significant Achievements:

- Successfully conducted Sangram and Hell League with a tribute to captains
- New Badminton Court for Hostel-I7
- New Carrom Boards in Hostels I1-I2 Common area
- New TT Table in Hostels I1-I2 Common area
- New lights for Khokho ground
- Introduced 3 new clubs for Football and planning to expand the same for other sports
- Provided Track suits and jerseys to the Sports Contingent of Sangharsh 2022
- Astroturf and Flood lights for Cricket Field (EAD Approved)
- Synthetic court for Lawn Tennis (EAD approved)
- Ensured availability of medical inventory and other similar facilities
- Provided top-class sports inventory all year long and ensured proper maintenance of courts and fields

Section

09

Community Affairs



Employees Welfare Committee (EWC) of IIM Lucknow organised various events throughout the year keeping in mind the COVID guidelines and pandemic situation.

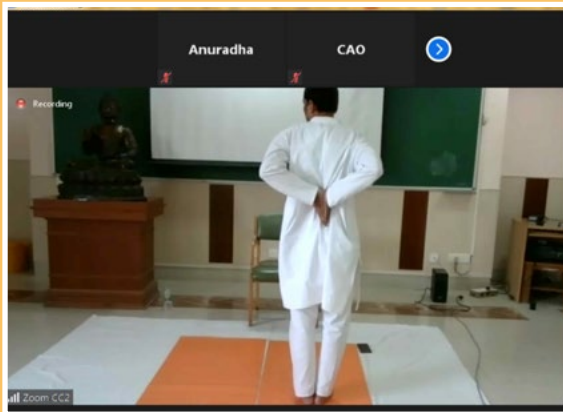


Republic Day & Independence Day of India was celebrated with full fervour and zest at both Lucknow and Noida campuses keeping in mind all the COVID guidelines and the pandemic situation.



International Yoga Day

Due to the pandemic situation, the IIML community members celebrated the International Yoga Day at their homes.



Foundation Day:

IIM Lucknow celebrated its 37th Foundation Day on July 27, 2021 in hybrid mode with major activities being conducted in online mode and keeping in mind the necessary COVID protocols.

In the week preceding the Foundation Day, an online Yoga session was conducted by the ISHA Foundation.



Trees (medicinal and ornamental) were planted across the campus. IIML understands the threat to the environment due to rising pollution levels and climate change and this plantation drive was just a small initiative which in the long run might help in mitigation of harmful effects of pollution not only for the campus but also the surrounding areas. IIML Director Prof. Archana Shukla inaugurated the drive.

During the day COVID warriors of IIM Lucknow were honoured by the Director. Employees who has completed 25 years in the organisation were also honoured.





An online guest lecture was also organised in the week preceding Foundation Day- speaker was Sister BK Shivani, Brahmakumaris who spoke about need for mental peace and ways to achieve that.



Vigilance Awareness Week

Vigilance Awareness Week – (October 26 – November 1, 2021) along with the integrity pledge various online events were organised including online guest lectures by Dr. Aravind Chaturvedi, IPS, C.B.I., Lucknow –“Preventive Vigilance in Public Sector Organisations”, and Mr. A.Y.K Krishna, IPS, Addl DGP, Assam –“The Vigilance Setup and Anti-Corruption Law in India”.



Hindi Pakhwara was organised 14-28 September 2021, various online events were organised during the same.

2nd edition of Institute's Annual Hindi magazine Palash was released.

Section

10

Other
Initiatives

Infrastructure Development

Ministry of HRD Govt. of India launched a programme to implement EWS quota in all Central Educational Institutions in the year 2019. This not only meant an increase in the number of students but also increased the need of resources and infrastructure.

Various projects were launched to augment the infrastructure but then the pandemic resulted in these projects to have an increased delivery timeline.

Hostels 17 & 18 at the IIM Lucknow campus are part of the augmentation project. These state-of-the-art hostels with a total capacity of 250 would take care of the need for student accommodation.

The hostels were inaugurated by the chairman of the IIML Board of Governors Mr. N. Chandrasekaran virtually. Prof. Archana Shukla, Director IIM Lucknow presided over the inauguration, Prof. Neeraj Dwivedi, Dean (Faculty) gave a brief about the facilities in the hostels.



Industry Academia Partnership

IIM Lucknow & ICSI signed a MoU for academic collaboration for promoting excellence in common area of interest, imparting knowledge and skills required to operate in the area of Academic, Research and Training.



Research Outreach Seminar Series

Supposing is Good but Researching out is better- 2 online webinars on the said topic were organised.

Section

11

Annexures



Overall Profile of the Institute

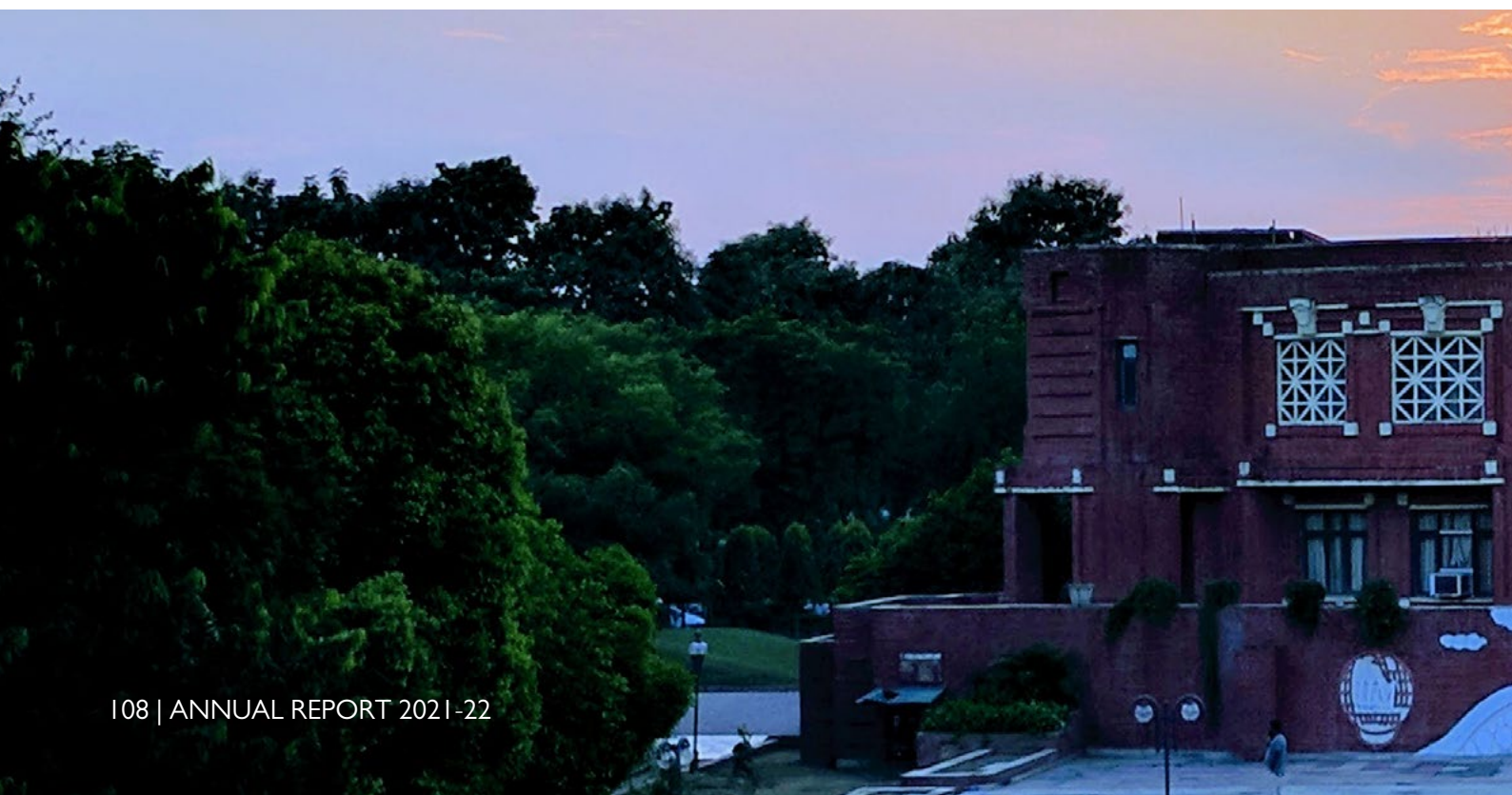
The overall profile of the Institute for the year 2021-22 consists of financial and personnel profiles.

Financial Profile

The Financial Profile for the year 2021-22 is presented below:

(Rs. In Lakhs)

| Income | | Expenditure | |
|---|-----------------|---|-----------------|
| 1. Academic Receipts: | | 1. Staff Payments and Benefits | 5012.86 |
| PGP | 10222.27 | 2. Academic Expenses: | |
| MDP | 3343.39 | PGP | 1696.41 |
| Fellow Programme (including E-FPM) | 95.29 | MDP | 1201.59 |
| PGP - SM | 599.27 | Fellow Programme (including E-FPM) | 460.62 |
| PGPWE Income | 676.50 | PGP - SM | 110.37 |
| IPMX Income | 2369.88 | PGPWE Expenses | 138.91 |
| Placement Income | 86.40 | IPMX Expenses | 493.99 |
| Consultancy Income | 130.65 | Placement Expenses | 24.95 |
| Other Fee - CAT | 174.79 | Consultancy Expenses | 78.04 |
| 2. Grant / Subsidies | | CAT Expenses | 10.82 |
| Plan- Recurring/FPM | 0.00 | Newspaper & Periodicals | 0.87 |
| 3. Income from Investments | 1682.10 | Research & Development | 648.82 |
| 4. Interest Earned | 497.31 | 3. Depreciation | 1619.11 |
| 5. Other Income & Recoveries | 129.28 | 4. Administrative & General Expenses | 681.39 |
| 6. Prior Period Income | 0.00 | 5. Transportation Expenses | 17.77 |
| | | 6. Repairs & Maintenance | 498.41 |
| | | 7. Finance Cost | 0.14 |
| | | 8. Prior Period Expenses | 30.62 |
| | | Excess of Income over Expenditure | 7281.44 |
| Total | 20007.13 | Total | 20007.13 |



During the year, the Institute was not sanctioned any Grant from Ministry of HRD, Govt. of India, towards Plan Capital/Plan Recurring or for FPM expenses.

Names of five faculty members and other employees of the institute who received the highest remuneration (including allowances and payments made to such employees) during FY 2021-2022:

Prof. ARCHANA SHUKLA

Prof. PUSHPENDRA PRIYADARSHI

Prof. SURESH KUMAR JHAKAR

Prof. SUSHIL KUMAR (CFAM)

Prof ANITA GOYAL

Personnel Profile

The Institute with a personnel strength of 294 (as per March 2022 payroll), has admirably been able to cater to the Academic, Administrative and Campus Development Activities of both the Campuses at Lucknow & Noida.

| | |
|-----------------------|------------|
| Faculty | 90 |
| Regular | 89 |
| Contract | 1 |
| Officers | 48 |
| Regular | 34 |
| Contract | 14 |
| Staff | 114 |
| Regular | 86 |
| Contract | 28 |
| Daily Waged Employees | 16 |
| Research Personnel | 26 |
| Total | 294 |

The expenditure on the academic staff, i.e., Faculty forms 66% of the 'Staff payments' to the Institute's employees. The total Staff Payments & Benefits forms 39.39% of the Revenue expenditure of the Institute.

The Revenue expenditure forms 63.81% of the total Revenue Income of the Institute



Overall Administration

| | |
|----------|----------------------|
| Director | Prof. Archana Shukla |
|----------|----------------------|

Academic Council

| | |
|--------------------------|----------------------|
| Chairman (Director) | Prof. Archana Shukla |
| Secretary (Dean Faculty) | Prof. Neeraj Dwivedi |

Deans

| | |
|---------------------|-----------------------------|
| Dean (Faculty) | Prof. Neeraj Dwivedi |
| Dean (Programs) | Prof. Arunabha Mukhopadhyay |
| Dean (Research) | Prof. Samir K. Srivastava |
| Dean (Noida Campus) | Prof. Kaushik Bhattacharya |

Task Heads

| | |
|---|---|
| Chairperson (Admission) | Prof. Alok Dixit Prof. Gaurav Garg |
| Chairman (Alumni Affairs) | Prof. Ashwani Kumar / Prof. Madhumita Chakraborty |
| Chairman (Corporate Communication & Media Relations) | Prof. Nandita Roy/ Prof. Shubhda Arora |
| Chairman (FPM) | Prof. KC Balodi |
| Chairman (Post Graduate Programme) | Prof. Ajay K. Garg / Prof. Seshadev Sahoo |
| Chairman (MDP) | Prof. Tripathi Rao/ Prof. Ajay Garg |
| Chairman (IPMX) | Prof. Garima Mittal |
| Chairperson (EFPM) | Prof. Moutusy Maity |
| Chairman (CAC) | Prof. Amit Agrahari |
| Chairman, Purchase Committee | Prof. Ashutosh Kumar Sinha |
| Chairman, Library Advisory Committee | Prof. Vivek Gupta |
| Chairman, CMEE | Prof. Satyabhusan Dash |
| Chairman (CFAM) | Prof. Kriti Bardhan Gupta |
| Chairperson (International Accrediation) | Prof. Vikas Srivastava / Prof. Pradeep Kumar |
| Chairman,PGP-SM & Centre for Business Sustainability | Prof. Kaushik Ranjan Bandyopadhyay |
| Chairman (SA & Placement) | Prof. Rajesh K Aithal |
| Chairman (Career Development Services) | Prof. Ashish Dubey |
| Chairperson, WMP | Prof. Amita Mital |

Area Chairpersons

| | |
|---------------------------|--|
| Agri-Business Management | Prof. Kushankur Dey |
| Business Communication | Prof. Nandita Roy/Prof. Shubhda Arora |
| Business Environment | Prof. Somdeep Chatterjee/Prof. K.G. Sahadevan |
| Decision Sciences | Prof. Garima Mittal/Prof. Sanjeet Singh |
| Finance & Accounting | Prof. Vikas Srivastava |
| Human Resource Management | Prof. Pushpendra Priyadarshi/Prof. Nishant Uppal |
| IT & Systems | Prof. Pradeep Kumar |
| Legal Management | Prof. Vijay Pal Singh |
| Marketing Management | Prof. Prem Dewani/Prof. Anita Goyal |
| Operations Management | Prof. Suresh Jakhar |
| Strategic Management | Prof. Kshitij Awasthi |
| Business Sustainability | Prof. Kaushik Ranjan Bandyopadhyay |

Faculty Profile

Agribusiness Management

Kriti Bardhan Gupta
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Indian Institute of Management (IIM)
Ahmedabad, India

Maya Kant Awasthi
Ph.D.
G. B. Pant University of Agriculture and
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Sanjeev Kapoor
Ph.D.
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SSHRC Post-doctoral Fellow, Ph.D.
University of Toronto, Canada

Kushankur Dey
Fellow
Institute of Rural Management (IRMA),
Anand, India

Business Communication Group

Neerja Pande
Ph.D.
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Payal Mehra
Ph.D.
University of Lucknow, India

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Ph.D.
Jadavpur University

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MICA, Ahmedabad, India

Business Environment Group

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Ph.D.
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Ph.D.
University of Mumbai, India

Hrushikesh Panda
Ph.D.
Delhi School of Economics,
University of Delhi, India

K.G. Sahadevan
Ph.D.
University of Hyderabad, India

Kaushik Bhattacharya
Ph.D.
Indian Statistical Institute, India

Sangeeta D. Misra
Ph.D.
Indian Institute of Technology (IIT)
Kanpur, India

Sanjay Kumar Singh
Ph.D.
Indira Gandhi Institute of Development
Research (IGIDR) Mumbai, India

Debdatta Pal, Assistant Professor
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Somdeep Chatterjee,
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Business Sustainability

Ashish Aggarwal,
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JNU

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Delhi, India

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Texas A & M University, Texas

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Ph.D.
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Finance & Accounts Group

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Osmania University, Hyderabad, India

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Aligarh Muslim University, India

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Human Resource Management Group

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Technology and Management, Gwalior,
India

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Virginia Polytechnic Institute & State
University (Virginia Tech), U.S.A.

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Ph.D.
Hyderabad University, India

Vivek Gupta
Ph.D
Dr. A.P.J. Abdul Kalam Technical
University, Uttar Pradesh

V.S. Prakash Attali
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Madras, India

Marketing Group

Anirban Chakraborty
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Anita Goyal
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Jamia Millia Islamia University, New
Delhi, India

Ashish Dubey
Ph.D.
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Bombay, India

Devashish Das Gupta
Ph.D.
Dr. B.R. Ambedkar University, Agra,
India

Prem Prakash Dewani
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Ahmedabad, India

Moutusi Maity
Ph.D.
University of Georgia, Athens, GA,
U.S.A.

Rajeev Kumra
Ph.D.
GGs Indraprastha University, Delhi,
India

Rajesh Aithal
FPM
Institute of Rural Management Anand,
Gujarat, India

Satya Bhusan Dash
Ph.D.
Indian Institute of Technology (IIT)
Kharagpur, India

Priyanka Sharma
Ph.D
Indian Institute of Technology, Kanpur,
India

Krishnan Jeesha *
Ph.D
Indian Institute of Management (IIM)
Kozhikode

Operations Management Group

Omkarprasad S. Vaidya
Fellow
National Institute of Industrial
Engineering (NITIE), India

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Ph.D.
Anna University, Chennai, India

Samir K. Srivastava
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Sushil Kumar
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Delhi, India

Suresh Kumar Jakhar,
Ph.D
Indian Institute of Technology,
Roorkee, India

Rakesh V.
Ph.D
Indian Institute of Technology, Bombay,
India
Yash Daultani
Fellow
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Lucknow, India

Himanshu Rathore
Fellow
Indian Institute of Management (IIM)
Rohtak, India

Strategic Management Group

Amita Mital,
Fellow
Indian Institute of Management (IIM)
Lucknow, India

Ashutosh K. Sinha,
Fellow
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Bangalore, India

Neeraj Dwivedi,
Fellow
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Lucknow, India

Sabyasachi Sinha,
Fellow
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Krishan Chandra Balodi,
Fellow
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Indore, India

Anadi Saran Pande
Ph.D
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Kshitij Awasthi
Fellow
Indian Institute of Management (IIM),
Bangalore, India

Rupanwita Dash
Fellow
Indian Institute of Management (IIM),
Bangalore, India

Priyatam Anurag
Fellow
Indian Institute of Management (IIM),
Bangalore, India

Legal

Vijay Pal Singh
Ph.D
Babasaheb Bhimrao Ambedkar
University, Lucknow

* New Appointments



Administrative Staff Profile

| | | |
|--|---|-----------------------------------|
| Chief Administrative Officer | : | Vinay Kumar Verma * |
| Officer on Special Duty | : | Brig. Dinesh Sharma, VSM (Retd.)* |
| Financial Advisor-cum-Chief Accounts Officer | : | Pradip Dhar**/ Abhishek Kumar |

Library

| | | |
|---------------------|---|---|
| Librarian | : | Mr. M K Singh |
| Assistant Librarian | : | Mr. Khursheed Ahmad**, Mr. Ravindra Kumar, Mr. Tapas Kumar Raut, Mr. Anoop Singh Ms. Kavita Chaddha (Noida) |

Computer Center

| | | |
|-----------------------------|---|--------------------|
| Manager, Computing Services | : | Mr. P. Mohanan |
| Systems Analyst | : | Ms. Sangeeta Kumar |
| Systems Analyst | : | Mr. Rajiv Saxena |

Administrative Team

| | | |
|------------------------------|---|--|
| Anshuman Gupta | : | Executive Engineer |
| Anurag | : | Senior Administrative Officer |
| Praveen Kumar Rai | : | Senior Administrative Officer ** |
| Prem Prakash | : | Senior Administrative Officer |
| Rajeev Pandey | : | Senior Administrative Officer |
| Anju Sharma | : | General Manager (MDP)* |
| Vijay Prakash Gupta | : | Programme Manager (AS)** |
| A Murali | : | Systems Analyst |
| Amit Saxena | : | Administrative Officer |
| Amit Shankdher | : | Finance & Account Officer |
| Anitha Rajmohan | : | Administrative Officer |
| Anuradha Manjul | : | Public Relations-cum-Media Relations Officer |
| Ashish Kumar | : | Administrative Officer |
| Ashok Fulzele | : | Estate Officer |
| Davinder Pal Singh Sehgal | : | Programme Analyst |
| Dharmendra Singh | : | Assistant Librarian |
| George T U | : | Administrative Officer |
| Mahesh Chandra Shukla | : | Administrative Officer |
| P. Sampath | : | Administrative Officer |
| Rajeev Verma | : | Finance & Accounts Officer |
| Ravindra Gour | : | Finance & Accounts Officer |
| Sanjay Shriramrao Degloorkar | : | Assistant Librarian |
| Subrata Mukhopadhyay | : | Administrative Officer |
| Shiv Kumar | : | Administrative Officer** |
| Swapna Verma | : | Administrative Officer |
| Seema Shukla | : | Administrative Officer |
| Suruchi Saxena | : | Administrative Officer |
| Vijay Singh | : | Administrative Officer |
| P.L. Singh Chauhan | : | Sr. Project Officer * |
| C.P. Arunan | : | Consultant (Compliance) * |
| Sharmesh Kumar Chaturvedi | : | Law-cum-Liaison Officer * |
| Dr. Shri Pal Singh | : | Resident Medical Officer * |
| Saumya Malviya | : | Manager (Programs)* |
| Radhika Rastogi | : | Manager (Accreditation)* |

* On Contract

** Superannuated /Resigned

List of Guest Faculty

| | |
|----|---------------------------|
| 1 | Ms.Jolly Priya |
| 2 | Mr. Shubhramshu Singh |
| 3 | Mr.Swapnil Kumar |
| 4 | Mr.Srinivas S |
| 5 | Mr.Anubhav K Jain |
| 6 | Mr.Vinit Singh Chauhan |
| 7 | Ms.Chandrima Banerjee |
| 8 | Dr.Rangan Chakravarty |
| 9 | Mr.Saurabh Khurana |
| 10 | Mr.Suraj Saha |
| 11 | Mr.Gautam Wahi |
| 12 | Mr.Pratik Ranjan |
| 13 | Ms.Jolly Priya |
| 14 | Mr.Suneel Agarwal |
| 15 | Mr.Suraj Saha |
| 16 | Mr.Suneet Vyas |
| 17 | Mr.Nimai Swain |
| 18 | Mr.Jivesh Chandrayan |
| 19 | Dr.Mahesh Chander |
| 20 | Mr.Vinay Singh |
| 21 | Dr.Ganesh Muthusamy |
| 22 | Mr.N Suresh Kumar |
| 23 | Ms.Jolly Priya |
| 24 | Dr.S R Musanna |
| 25 | Mr.Manomoy Das |
| 26 | Dr.Sujitha Karnad |
| 27 | Mr.Adarsh Kumar |
| 28 | Mr.N Suresh Kumar |
| 29 | Sri.Uttam Lal |
| 30 | Mr.Laxminarayanan G |
| 31 | Mr.Aashish Chandra |
| 32 | Mr.Krishna Kishore Veturi |
| 33 | Dr.Mahesh Kumar |
| 34 | Dr.Mahesh Kumar |
| 35 | Mr.Manu Virender singh |
| 36 | Mr.Laxminarayanan G |
| 37 | Mr.Pranav Lotlikar |
| 38 | Ms.Taruna Gupta |
| 39 | Mr.Shankhashuvra Mishra |
| 40 | Mr.Kalyan Jambunathan |
| 41 | Mr.Amit Nigam |
| 42 | Mr.Gautam Ray |
| 43 | Dr.S R Musanna |
| 44 | Mr.Piyush Kabra |
| 45 | Dr.Rajesh Nangia |
| 46 | Dr.Pavan Soni |
| 47 | Mr.Nitin Seth |
| 48 | Dr.Ankur Garg |
| 49 | Mr.Laxminarayanan G |
| 50 | Mr.Basudev Prakash Basu |
| 51 | Mr.Vipin Gupta |
| 52 | Mr.Rajeev Agrawal |
| 53 | Mr.Murli Mahalingam |

| | |
|-----|-----------------------------|
| 54 | Ms.Sharada Sringswara |
| 55 | Mr.Jaideep Deodhar |
| 56 | Mr.Sumeet Agarwal |
| 57 | Mr.Kamesh Mullanpudi |
| 58 | Mr.Satya Gupta |
| 59 | Ms.Ami Shah |
| 60 | Ms.Sharada Sringswara |
| 61 | Mr.Krishna Chaitanya P |
| 62 | Mr.Manoj K Bhat |
| 63 | Dr.Rangan Chakravarty |
| 64 | Ms.Saptarshi/Insiya |
| 65 | Mr.Nitin Seth |
| 66 | Mr.Ankit Khandelwal |
| 67 | Ms.Nupur Jain |
| 68 | Mr.sonal kumar |
| 69 | Mr.Surav Kumar |
| 70 | Ms.Tanvi Arora |
| 71 | Ms.Madhumitha Venkat |
| 72 | Mr.Manish Makhijani |
| 73 | Mr.S Parthasarathy |
| 74 | Mr.Kishore Chakraborti |
| 75 | Mr.Manmoy Das |
| 76 | Mr.Raghav Arora |
| 77 | Mr.Abhishek Kumar |
| 78 | Dr.Anshu Jalore |
| 79 | Mr.Amit Sinha |
| 80 | Ms.Dhara Mehta |
| 81 | Mr.Sudeep Krishna |
| 82 | Ms.Anindita Datta Choudhury |
| 83 | Mr.Akshat Khare |
| 84 | Mr.Subhadeep Sanyal |
| 85 | Dr.Jiban Nath |
| 86 | Mr. L R Lakshminarayana |
| 87 | Dr.Pavan Soni |
| 88 | Dr.Hari Prakash |
| 89 | Mr.Vivek Choudhary |
| 90 | Dr.Mahesh Chotrani |
| 91 | Mr.H Satish Rao |
| 92 | Mr.Nandu Nandkishore |
| 93 | Mr.Vishnu Bhavaraju |
| 94 | Mr.Akshay Bharadwaj |
| 95 | Mr.Prashant Gupta |
| 96 | Mr.Anup Wadhawan |
| 97 | Mr.A S Bhal |
| 98 | Mr.Ritesh Gauba |
| 99 | Mr.Kirti P Mishra |
| 100 | Ms.Bekxy Kuriakose |
| 101 | Mr.Vishwas Anand |
| 102 | Mr. Srikanth Nadhamuni |
| 103 | Mr.Arun Maira |
| 104 | Mr.Anil kumar Gupta |
| 105 | Mr.Raj Kamal Gilra |
| 106 | Mr.Varun Sadana |

| | |
|-----|---------------------------------|
| 107 | Mr.R K Anil |
| 108 | Mr.Michael Andrade |
| 109 | Prof.A K Choudhuri |
| 110 | Mr.Ankit Khandelwal |
| 111 | Mr.Ashutosh Mishra |
| 112 | Mr.Raj Kamal Gilra |
| 113 | Mr.Partha Sarathi Bhattacharyya |
| 114 | Mr.Abhishek Gupta |
| 115 | Mr.Prateek Jhaver |
| 116 | Mr.Shivanku Mishra |
| 117 | Dr.Madalasa Venkataraman |
| 118 | Mr.Ravi Kant |
| 119 | Dr.R Kiran |
| 120 | Dr.Sandeep kumar Sharma |
| 121 | Dr.Rajeev Vijay |
| 122 | Ms.Izzat Yaganagi |
| 123 | Mr.Sanjay Bhat |
| 124 | Mr.Ganga R Gupta |
| 125 | Mr.Arjun Ahluwalia |
| 126 | Mr.R Sriram |
| 127 | Mr.Prathmesh Kant |
| 128 | Mr.Sumit Kumar Singh |
| 129 | Mr.Kumar Adita |
| 130 | Mr.Swapnil Kumar |
| 131 | Mr.S Sinivas |
| 132 | Mr.Amit Gupta |
| 133 | Mr.Sanjay Panigrahi |
| 134 | Mr.Chirag Mehta |
| 135 | Mr.K K Muhamed |
| 136 | Mr.Abhishek Gupta |
| 137 | Mr.Umang Khetan |
| 138 | Mr.Praveen Dwarkanath |
| 139 | Mr.Anant Mittal |
| 140 | Mr.Abhishek Pandey |
| 141 | Mr.Chirag Mehta |
| 142 | Mr.Abhijit Bhawe |
| 143 | Mr.Deepak Agrawal |
| 144 | Ms.Rashmi Datt |
| 145 | Mr.Jagan Srinivasan |
| 146 | Mr.Sayantan Chatterjee |
| 147 | Mr.Shubhendu Dutt |
| 148 | Mr.Subramanian Chidambaram |
| 149 | Mr.Nimai Swain |
| 150 | Mr.Suraj Saha |
| 151 | Mr.Sumit Saha |
| 152 | Mr.Mangesh Niranjana Patankar |
| 153 | Mr.Amardeep Singh |
| 154 | Mr.Srikanth P V |
| 155 | Mr.Devansh Lakhani |
| 156 | Ms.Priyanka Singh |
| 157 | Mr.Jaideep Deodhar |
| 158 | Mr.Vaitheeswaran K |

List of Adjunct Faculty

| | | | | | |
|----|---------------------------|----|--------------------------|----|-------------------------|
| 1 | Dr.Ritesh K Mishra | 14 | Prof.Ajay k Jain | 27 | Prof.Niraj Kumar |
| 2 | Prof.Vinod Mishra | 15 | Prof.K N Singh | 28 | Prof.Debi Saini |
| 3 | Prof.A G Balasubramanian | 16 | Prof.Piyush Sinha | 29 | Mr.Reju Mathew |
| 4 | Dr.Suhani Maharshi | 17 | Prof.Amit Kumar Bardhan | 30 | Mr.Srinath Sridharan |
| 5 | Prof.Archana Parashar | 18 | Prof.Mukesh K Mehlawat | 31 | Prof.L Ganapathy |
| 6 | Prof.Yogesh K Agarwal | 19 | Prof. K N Singh | 32 | Prof.Neelam Kinra |
| 7 | Prof.Arindam Chatterjee | 20 | Prof.Ritesh Kumar Mishra | 33 | Prof.Jeevan J Arakal |
| 8 | Prof.Abhijit Bhattacharya | 21 | Prof.Biswajit Nag | 34 | Prof.Kshore Chakraborti |
| 9 | Prof.Purshottam Sen | 22 | Prof.Wasim Ahmad | 35 | Prof.Rahul Pandey |
| 10 | Prof.Abhijit Bhattacharya | 23 | Prof.Faisal M Ahsan | 36 | Prof.Gaurav Mishra |
| 11 | Prof.Nandita Roy | 24 | Prof.Nivisha Singh | 37 | Prof.Debolina Dutta |
| 12 | Prof.Dbashis Acharya | 25 | Dr.Shantam Shukla | 38 | Mr.Rajesh Premchandran |
| 13 | Prof.A S Binilkumar | 26 | Dr.Faisal M Ahsan | | |

Guest Lectures PGP SM

| S.No. | Name | Company Affiliation |
|-------|-------------------------|------------------------|
| 1 | Mr. Utkarsh Majumdar | World Finance Educator |
| 2 | Ms. Namita Vikas | Acutus ESG |
| 3 | Mr. Ashwin Kak | AB InBev |
| 4 | Ms. Kanika Pal | Unilever |
| 5 | Mr. Christian Chandran | Amazon |
| 6 | Mr. Anand Krishnamurthy | Envint Global |
| 7 | Mr. Hardeep Brar | Kia India |
| 8 | Dr. Keith Hanna | MSC Software |
| 9 | Mr. Aditya Mittal | Kellogg Company |
| 10 | Mr. Priyank Kapadia | Accolite Digital |
| 11 | Ms. Deeksha Vats | Aditya Birla Group |
| 12 | Mr. Anandakrishna Iyer | Welspun Flooring Ltd. |
| 13 | Mr. Rahul Nene | Pidilite |



Section

12

Annual Financial Statements





BRANCH: DIRECTOR GENERAL OF AUDIT (CENTRAL), LUCKNOW AT
ALLAHABAD



Date: 28 Oct 2022

To,

Secretary, Department of Higher Education, Ministry of Education, Shastri Bhawan, New Delhi-110001

Subject: Issue of Separate Audit Report : PR-20310 on the Accounts of Indian Institute of Management Lucknow, Lucknow for the year 2021-22.

Letter No. DIS-444342

Sir/Madam,

इस पत्र के माध्यम से IIM Lucknow, Lucknow के वर्ष 2021-22 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन (अंग्रेजी) अग्रसारित किया जा रहा है।

2. कृपया सुनिश्चित करें की पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बंधित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।

3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समक्ष अंतिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ साथ इस कार्यालय को भी सूचित करने का कष्ट करें।
संलग्नक उपर्युक्तानुसार।

भवदीय,

ह 0/-

प्रधान निदेशक लेखापरीक्षा (केंद्रीय)

Letter No. DIS-444381 Dated 28.10.2022

वर्ष 2021-22 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रबंध संस्थान लखनऊ, लखनऊ-226013 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए :
“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”
हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

Yours faithfully,

Jayakar Babu
Deputy Accountant General / Deputy Director





कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ
शाखा कार्यालय – प्रयागराज
Office of the Principal Director of Audit (Central) Lucknow
Branch Office – Prayagraj
15-ए, दयानन्द मार्ग, सत्यनिष्ठा भवन, प्रयागराज
15-A, Dayanand Marg, Satyanishtha Bhawan, Prayagraj – 211 001

पत्र संख्या: प्र0नि0ले0प0 (केन्द्रीय)/पृ.ले.प.- 47 / 2022-23 / DIS-444381

दिनांक: 28.10.2022

सेवा में,

निदेशक,
भारतीय प्रबंध संस्थान लखनऊ,
लखनऊ-226013

विषय : Management Letter for corrective measures – reg.

महोदय,

We have audited the Annual Accounts of the Indian Institute of Management Lucknow, Lucknow for the year 2021-22 and have issued the Audit Report on 28.10.2022. Following deficiency, observed during the course of audit which have not been included in the Separate Audit Report, is being brought to your kind notice for remedial/corrective action:

Part A Persistent Irregularities

Nil

Part B Other minor irregularities

(A) General

(A.1) The Institute has not bifurcated 'Sundry Debtors' (Schedule-7) into less/more than six months period. Further, the Institute has also not prepared (Schedule-17) 'Administrative & General Expenses' and (Schedule-18) 'Transportation Expenses' as per the heads stipulated in the format prescribed by MHRD.

भवदीय,

ह0/-

प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Indian Institute of Management Lucknow, Lucknow for the year ended 31 March, 2022

We have audited the attached Balance Sheet of the Indian Institute of Management, Lucknow (Institute) as at 31 March 2022, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23 (3) of the Indian Institutes of Management Act, 2017. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the Format of Financial Statements for Central Higher Educational Institutions (format) prescribed by MHRD.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Lucknow as required under Section 23 (1) of Indian Institutes of Management Act, 2017 in so far as it appears from our examination of such books.

(iv) We further report that:

(A) Grants-in-aid

The Institute did not receive any Grants-in-aid from the Government of India during 2021-22.

(v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Lucknow as at 31 March 2022; and

(b) In so far as it relates to Income & Expenditure Account of the 'surplus' for the year ended on that date.

For and on behalf of the C&AG of India

Place: Lucknow

Date: 28.10.2022

Sd/-

Principal Director of Audit (Central), Lucknow

Annexure

1. Adequacy of Internal Audit System

The Institute does not have its own internal audit wing. However, the internal audit of the Institute has been conducted for the year 2021-22 by a Chartered Accountant firm.

2. Adequacy of Internal Control System

Internal Control system of the Institute is characterised by non-observance of the investment pattern prescribed by Ministry of Labour and Employment vide notification No. FN 11/14/2013-PR dated 02.03.2015.

3. System of Physical verification of fixed assets

Physical verification of fixed assets has not been conducted for the year 2021-22. The last physical verification of fixed assets was conducted in the year 2013-14.

4. System of Physical verification of inventory

Physical verification of inventory has been conducted for the year 2021-22.

5. Regularity in payment of statutory dues

The Institute is regular in payment of statutory dues.

Balance Sheet

as at 31st March, 2022

(Rs.)

| | SCHEDULE | Current Year | Previous Year |
|--|----------|------------------------|-----------------------|
| | | Ending 31.3.2022 | ending 31.3.2021 |
| <u>SOURCES OF FUNDS</u> | | | |
| CORPUS/CAPITAL FUND | 1 | 4,87,13,00,181 | 4,40,19,24,852 |
| DESIGNATED/EARMARKED/ENDOWMENT FUNDS | 2 | 5,48,70,73,269 | 4,98,47,41,504 |
| CURRENT LIABILITIES & PROVISIONS | 3 | 39,90,21,488 | 32,65,38,267 |
| Total | | 10,75,73,94,938 | 9,71,32,04,623 |
| <u>APPLICATION OF FUNDS</u> | | | |
| FIXED ASSETS | 4 | | |
| Intangible Assets | | 2,01,47,754 | 1,80,84,534 |
| Tangible Assets | | 1,21,89,93,702 | 1,00,36,31,900 |
| Capital Work-In-Progress | | 12,37,76,017 | 18,51,32,865 |
| Fixed Assets (Net Block) | | 1,36,29,17,473 | 1,20,68,49,299 |
| INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS | 5 | 3,92,28,47,170 | 3,06,42,23,771 |
| INVESTMENTS - OTHER | 6 | 2,70,37,41,381 | 2,26,37,41,381 |
| CURRENT ASSETS | 7 | 97,83,18,233 | 1,59,67,63,676 |
| LOANS, ADVANCES & DEPOSITS | 8 | 1,78,95,70,681 | 1,58,16,26,496 |
| Total | | 10,75,73,94,938 | 9,71,32,04,623 |
| SIGNIFICANT ACCOUNTING POLICIES | 22 | | |
| CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS | 23 | | |


Schedule I to 23 form an integral part of the Financial Statements.

Place: Lucknow

Date: 13.06.2022



(Amit Shankdher)
Finance & Accounts Officer



(Abhishek Kumar)
Financial Advisor-cum-Chief
Accounts Officer



(Prof. Archana Shukla)
Director

Income & Expenditure

Account for the Year Ending 31st March, 2022

(Rs.)

| | Particulars | Schedule | Current Year ending 31.3.2022 | | Previous Year ending 31.3.2021 | |
|--------------------------|--|----------|----------------------------------|-----------------------|-----------------------------------|-----------------------|
| I. INCOME | | | | | | |
| I.1 | Academic Receipts | 9 | | | | |
| | Post Graduate Programme | 9.1 | 1,02,22,27,503 | | 83,40,08,319 | |
| | Management Development Programmes | 9.2 | 33,43,39,386 | | 15,03,70,351 | |
| | Fellow Programme (including E-FPM) | 9.3 | ,95,29,152 | | 101,43,000 | |
| | PGP-SM | 9.4 | 5,99,26,500 | | 4,94,00,590 | |
| | PGPWE Income | 9.5 | 6,76,49,821 | | 3,55,46,502 | |
| | IPMX Income | 9.6 | 23,69,88,139 | | 21,41,53,499 | |
| | Placement Income | 9.7 | 86,39,999 | | 52,85,000 | |
| | Consultancy Income | 9.8 | 1,30,64,530 | | 1,00,55,632 | |
| | Other Fee - CAT | 9.9 | 1,74,78,758 | 1,76,98,43,788 | 2,33,76,374 | 1,33,23,39,267 |
| I.2 | Grants (Plan Recurring/FPM) | 10 | | 0 | | 0 |
| I.3 | Income from Investments | 11 | | 16,82,09,707 | | 22,92,05,691 |
| I.4 | Interest Earned | 12 | | 4,97,31,355 | | 4,73,27,428 |
| I.5 | Other Income & Recoveries | 13 | | 1,29,28,009 | | 1,35,90,697 |
| I.6 | Prior Period Income | 14 | | 0 | | 0 |
| Total Income | | | | 2,00,07,12,859 | | 1,62,24,63,083 |
| 2. EXPENDITURE | | | | | | |
| 2.1 | Staff Payments and Benefits | 15 | | 50,12,86,490 | | 39,73,59,689 |
| 2.2 | Academic Expenses | 16 | | | | |
| | Post Graduate Programme | 16.1 | 16,96,41,146 | | 13,06,14,485 | |
| | Management Development Programmes | 16.2 | 12,01,58,887 | | 6,22,49,062 | |
| | Fellow Programme (including E-FPM) | 16.3 | 4,60,61,969 | | 4,20,14,833 | |
| | PGP-SM Expenses | 16.4 | 1,10,36,595 | | 1,13,54,785 | |
| | PGPWE Expenses | 16.5 | 1,38,90,635 | | 1,34,06,074 | |
| | IPMX Expenses | 16.6 | 4,93,98,680 | | 3,67,91,886 | |
| | Placement Expenses | 16.7 | 24,95,374 | | 13,18,628 | |
| | Consultancy Expenses | 16.8 | 78,04,014 | | 59,48,035 | |
| | Common Admission Test | 16.9 | 10,81,897 | | 1,19,004 | |
| | Newspaper & Periodicals | 16.10 | 86,690 | | 61,717 | |
| | Research & Development | 16.11 | 6,48,82,451 | 48,65,38,338 | 5,45,62,580 | 35,84,41,089 |
| 2.3 | Depreciation/Amortization | 4 | | 16,19,11,333 | | 20,13,10,482 |
| 2.4 | Administrative & General Exp. | 17 | | 6,81,39,486 | | 6,93,12,506 |
| 2.5 | Transportation Exp. | 18 | | 17,77,020 | | 22,42,433 |
| 2.6 | Repairs & Maintenance | 19 | | 4,98,40,805 | | 3,74,71,885 |
| 2.7 | Finance Cost | 20 | | 13,495 | | 24,652 |
| 2.8 | Prior Period Expenses | 21 | | 30,61,977 | | 19,02,780 |
| Total Expenditure | | | | 1,27,25,68,944 | | 1,06,80,65,516 |

| Particulars | Schedule | Current Year ending 31.3.2022 | | Previous Year ending 31.3.2021 | |
|---|----------|----------------------------------|-----------------------|-----------------------------------|-----------------------|
| 3. Excess of Income over Expenditure | | | | | |
| : Lucknow Campus | | 51,21,19,881 | | 38,21,63,963 | |
| : Noida Campus | | 21,60,24,034 | 72,81,43,915 | 17,22,33,604 | 55,43,97,567 |
| Transferred to: General Asset Fund | | 11,09,40,084 | | | 8,88,00,951 |
| Building Fund | | 20,72,11,512 | | | 15,50,28,326 |
| Pension Fund | | 20,00,00,000 | | | 20,00,00,000 |
| Net Surplus carried to Capital/Corpus Fund | | 20,99,92,319 | | | 11,05,68,290 |
| Total | | | 2,00,07,12,859 | | 1,62,24,63,083 |

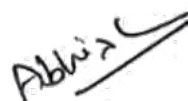
Schedule I to 23 form an integral part of the Financial Statements.

Place: Lucknow


Date: 13.06.2022



(Amit Shankdher)
Finance & Accounts Officer



(Abhishek Kumar)
Financial Advisor-cum-Chief
Accounts Officer



(Prof. Archana Shukla)
Director

Receipts & Payments

Account for FY. 2021-22

(Rs.)

| RECEIPTS | | | PAYMENTS | | |
|--|-------------------|--------------------------|---|------------------|--------------------------|
| Particulars | 2021-22 | | Particulars | 2021-22 | |
| | Amount | Amount | | Amount | Amount |
| I. Opening Balances | | 3,78,60,71,007.00 | I. Expenses | | 1,09,78,85,318.00 |
| a) Cash Balances | 2,039.00 | | a) Establishment Expenses | 48,85,27,692.00 | |
| b) Bank Balances | | | b) Academic Expenses | 48,65,38,338.00 | |
| i. In Current accounts | | | c) Administrative Expenses | 6,81,39,486.00 | |
| ii. Deposit Accounts | 2,26,37,41,381.00 | | d) Transportation Expenses | 17,77,020.00 | |
| iii. Savings accounts | 1,52,23,27,587.00 | | e) Repairs & Maintenance | 4,98,40,805.00 | |
| | | | f) Prior period Expenses | 30,61,977.00 | |
| II. Grants Received | | 0.00 | II. Payments against Earmarked/Endowment Funds | | 9,06,12,259.00 |
| III. Academic Receipts | | | III. Payments against Sponsored Fellowships/Scholarships | | 1,57,01,062.00 |
| IV. Receipts against Earmarked/Endowment Funds | | 33,38,78,085.67 | IV. Investments and Deposits made | | 85,86,23,399.00 |
| V. Receipts against Sponsored' Projects/ Schemes | | 297352.00 | a) Out of Earmarked/Endowments funds | | |
| VI. Receipts against sponsored Fellowships and SCholarships | | 2,26,57,476.00 | b) Out of own funds (Investments - Others) | | |
| VII. Income on Investments from | | 16,82,09,707.00 | V. Expenditure on Fixed Assets and Capital Works - in - Progress | | 31,79,79,507 |
| a) Earmarked/Endowment funds | | | a) Fixed Assets | 37,93,36,355 | |
| b) Other investments | | | b) Capital Works - in — Progress | -6,13,56,848 | |
| VIII. Interest received on | | 4,97,31,355.00 | VI. Other Payments including statutory payments | | (1,37,17,758.00) |
| a) Bank Deposits | | | a) Finance Cost | 13,495.00 | |
| b) Loans and Advances | 5,05,079.00 | | b) TDS | 6,29,979.00 | |
| c) Savings Bank Accounts | 4,92,26,276.00 | | c) GST - TDS liability | (5,88,770.00) | |
| | | | d) GST - liability | (1,37,72,462.00) | |

| RECEIPTS | | | PAYMENTS | | |
|--|---------------------------|----------------|----------------------------------|-------------------|-------------------|
| Particulars | 2021-22 | | Particulars | 2021-22 | |
| | Amount | Amount | | Amount | Amount |
| IX. Other income (including Prior Period Income) | | 1,29,28,009.00 | VII. Deposits and Advances | | 18,58,95,450.13 |
| X. Miscellaneous Receipts including Statutory Receipts | | (57,17,694.00) | VIII. Other Payments | | 8,38,12,532.00 |
| | a) IGST /CGST /SGST Input | (55,75,423.00) | a) Change in Current Assets | | (2,27,05,715.00) |
| | b) Refund claering | (1,42,271.00) | b) Change in Current Liabilities | | 3,52,38,13,032.00 |
| | | | IX. Closing Balances | | |
| | | | a) Cash Balances | | |
| | | | b) Bank Balances | | |
| | | | i. In Current Accounts | | |
| | | | ii. Deposit Accounts | 2,70,37,41,381.00 | |
| | | | iii. Savings accounts | 82,00,71,651.00 | |
| TOTAL | | 6,13,78,99,086 | TOTAL | | 6,13,78,99,086 |

Amit Shankdher

(Amit Shankdher)
Finance & Accounts Officer

Abhishek

(Abhishek Kumar)
Financial Advisor-cum-Chief Accounts Officer

Archana Shukla

(Prof. Archana Shukla)
Director

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 1 - CORPUS/CAPITAL FUNDS

(Rs.)

| Particulars | 2021-22 | 2020-21 |
|---|-----------------------|-----------------------|
| I. Corpus Fund | | |
| I.1 Corpus Fund (Lucknow) | | |
| Opening Balance | 2,45,67,45,926 | 2,32,13,01,436 |
| Add: Transferred from I & E Account | 5,80,61,903 | -1,30,33,510 |
| Add: Transferred from Project | 2,97,352 | 0 |
| Add: Transferred from Dep. Fund for EWS Project | 10,29,28,001 | 14,84,78,000 |
| Sub-total (I.1) | 2,61,80,33,182 | 2,45,67,45,926 |
| I.2 Corpus Fund (Noida) | | |
| Opening Balance | 73,83,29,627 | 61,47,27,827 |
| Add: Transferred from I & E Account | 15,19,30,416 | 12,36,01,800 |
| Sub-total (I.2) | 89,02,60,043 | 73,83,29,627 |
| Total I (I.1 to I.2) | 3,50,82,93,225 | 3,19,50,75,553 |
| 2. Capital Fund | | |
| 2.1. Building Fund (Lucknow) | | |
| Opening Balance | 60,40,06,438 | 48,83,69,311 |
| Add : Allocation from Surplus for Capital expenditure | 20,57,77,021 | 15,43,60,472 |
| Less : Transferred to Depreciation Fund | (4,03,08,069) | (3,87,23,345) |
| Less : Transferred to Depreciation Fund towards written off | 0 | 0 |
| Sub-total (2.1) | 76,94,75,390 | 60,40,06,438 |
| 2.2. General Assets Fund (Lucknow) | | |
| Opening Balance | 10,84,21,263 | 12,79,75,446 |
| Add : Allocation from Surplus for Capital exp. | 8,82,80,957 | 8,08,37,001 |
| Less : Transferred to Depreciation Fund | (7,97,82,243) | (10,03,78,541) |
| Less: Transfer to Depreciation Fund towards written off | (82,606) | (12,643) |
| Add: Transferred from I & E Account | 0 | 0 |
| Sub-total (2.2) | 11,68,37,371 | 10,84,21,263 |
| 2.3. Sponsored Projects Fund (Lucknow) | | |
| Opening Balance | 1 | 1 |
| Less : Transferred to Depreciation Fund | 0 | 0 |
| Sub-total (2.3) | 1 | 1 |
| 2.4. Building Fund (Noida) | | |
| Opening Balance | 46,50,73,753 | 51,93,46,194 |
| Add : Allocation from Surplus for Capital Exp. | 14,34,491 | ,6,67,854 |
| Less : Transferred to Depreciation Fund - Noida | (3,22,73,257) | (5,49,40,295) |
| Sub-total (2.4) | 43,42,34,987 | 46,50,73,753 |
| 2.5. General Asset Fund (Noida) | | |
| Opening Balance | 2,93,47,844 | 2,86,53,123 |
| Add : Allocation from Surplus for Capital Exp. | 226,59,127 | 79,63,950 |
| Less : Transferred to Depreciation Fund | (95,47,764) | (72,68,301) |
| Less: Transfer to Depreciation Fund towards written off | 0 | (,928) |
| Sub-total (2.5) | 4,24,59,207 | 2,93,47,844 |
| | 1,36,30,06,956 | 1,20,68,49,299 |
| | 4,87,13,00,181 | 4,40,19,24,852 |

Ashankdhar

(Amit Shankdhar)

Finance & Accounts Officer

Abhishek

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 2 - Designated/Earmarked/Endowment Funds

(Rs.)

| Particulars | 2021-22 | 2020-21 |
|---|-----------------------|-----------------------|
| 2.1. Pension Fund | | |
| Opening Balance | 1,21,36,80,015 | 1,01,75,67,981 |
| Addition during the year | 20,00,00,000 | 20,00,00,000 |
| Income from investments | 6,43,45,681 | 5,00,14,840 |
| Interest on Saving Bank Account | 2,02,946 | 3,68,136 |
| Other Addition | 57,64,424 | 31,93,238 |
| Less: Expenditure towards objective of the fund | (6,01,95,250) | (5,74,64,180) |
| Sub-total (2.1) | 1,42,37,97,816 | 1,21,36,80,015 |
| 2.2. Gratuity Fund | | |
| Opening Balance | 16,38,53,771 | 16,31,91,371 |
| Addition during the year | 3,25,620 | 4,23,646 |
| Income from investments | 1,06,22,935 | 1,16,96,366 |
| Interest on Saving Bank Account | 0 | 0 |
| Less: Expenditure towards objective of the fund | (1,67,05,156) | (1,14,57,612) |
| Sub-total (2.2) | 15,80,97,170 | 16,38,53,771 |
| 2.3. Depreciation Fund (Lucknow) | | |
| Opening Balance | 2,56,37,03,788 | 2,41,73,93,775 |
| Addition during the year | 12,01,72,918 | 13,91,14,529 |
| Income from investments | 13,77,56,530 | 15,56,73,484 |
| Less: Transfer to Corpus Fund for EWS Project | (10,29,28,001) | (14,84,78,000) |
| Sub-total (2.3) | 2,71,87,05,235 | 2,56,37,03,788 |
| 2.4. Depreciation Fund (Noida) | | |
| Opening Balance | 81,36,64,400 | 71,29,66,764 |
| Addition during the year | 4,18,21,021 | 6,22,09,524 |
| Income from investments | 3,52,44,829 | 3,84,88,112 |
| Sub-total (2.4) | 89,07,30,250 | 81,36,64,400 |
| 2.5. Leave Encashment Fund | | |
| Opening Balance | 18,22,02,026 | 17,43,49,774 |
| Addition during the year | 6,37,73,803 | 73,18,648 |
| Income from investments | 1,37,87,977 | 1,17,03,622 |
| Less: Expenditure | (1,29,93,684) | (1,11,70,018) |
| Sub-total (2.5) | 24,67,70,122 | 18,22,02,026 |
| 2.6. Endowment Fund (Appendix - 'A') | | |
| Opening Balance | 4,76,37,504 | 4,41,64,298 |
| Addition during the year | 0 | 0 |
| Income from investments | 20,53,341 | 39,85,977 |
| Less: Expenditure | (7,18,169) | (5,12,771) |
| Sub-total (2.6) | 4,89,72,676 | 4,76,37,504 |
| Total (2.1 to 2.6) | 5,48,70,73,269 | 4,98,47,41,504 |

Ashankdher
(Amit Shankdher)

Finance & Accounts Officer

Abhishek
(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

| | (Rs.) | |
|--|---------------------|---------------------|
| Particulars | 2021-22 | 2020-21 |
| SCHEDULE 3 - Current Liabilities & Provisions | | |
| Lucknow Campus : | | |
| 3.1. Current Liabilities | | |
| Security Deposit PGP/FPM | 2,34,00,000 | 1,47,24,832 |
| Retention Deposit | 50,51,843 | 48,69,480 |
| Security Deposit : Works | 19,00,681 | 19,11,307 |
| Expenses Payable Account | 11,04,44,813 | 8,01,44,497 |
| Account of outside Parties | 10,84,936 | 13,98,881 |
| Sundry Creditors | 0 | 8,997 |
| Consultancy Payable | 65,87,918 | 8,52,501 |
| Earnest Money | 9,74,452 | 25,12,000 |
| Security Deposits : Library | 2,36,000 | 36,000 |
| Employees Benevolent Fund | 1,97,850 | 4,97,850 |
| GIS Accounts | 0 | 1,120 |
| Advance Receipts - Consultancy | 1,71,95,828 | 1,74,85,179 |
| Advance Receipts - Funded Research | 5,72,034 | 23,15,018 |
| SIDBI Incubator - Receipts | 2,13,88,142 | 1,75,67,158 |
| MDP Alumni Receipts | 92,10,000 | 30,70,000 |
| Mahatma Gandhi Fellowship - MGNF | 2,70,95,000 | 90,65,000 |
| GST - TDS liability | 3,51,373 | 0 |
| GST - liability | 93,53,547 | 0 |
| Other liabilities - Securities Deposit | 31,63,268 | 29,41,105 |
| Sub-total (6.1) | 23,82,07,685 | 15,94,00,925 |
| 3.2. Provisions : | | |
| Salaries & Allowances | 3,66,35,655 | 3,65,73,626 |
| Medical expenses | 94,96,403 | 34,96,403 |
| Pension | 40,32,227 | 41,74,930 |
| Gratuity | 1,29,70,650 | 74,305 |
| EPF - Daily wages | 72,309 | 61,42,445 |
| PF Subscription | 2,30,000 | 2,30,000 |
| CPS/NPS - Employee payable | 1,05,315 | 92,052 |
| Sub-total (6.2) | 6,35,42,559 | 5,07,83,761 |
| Total (6.1 & 6.2) | 30,17,50,244 | 21,01,84,686 |
| Noida Campus : | | |
| 3.3. Current Liabilities | | |
| Security Deposit PGPWE/IPMX | 12,86,909 | 46,66,942 |
| Retention & Earnest Money | 41,59,753 | 41,59,753 |
| Expenses Payable | 1,76,91,548 | 2,20,76,781 |
| Consultancy Payable | 4,40,000 | 0 |
| Advance Receipts - Consultancy | 20,82,034 | 20,48,087 |
| Advance Receipts - (IPMX/PGPWE) | 3,30,41,000 | 3,63,75,000 |
| Provision for Salary | 51,54,496 | 0 |
| Provision for Medical | 30,00,000 | 0 |
| Sundry Creditors | 17,48,001 | 16,46,253 |
| Account of outside party | 1,90,93,440 | 4,13,44,248 |
| CMEE A/c | 25,73,120 | 20,62,595 |
| Other Liabilities | 13,87,493 | 10,16,784 |
| GST - TDS Liability | 2,37,397 | 0 |
| GST - Liability | 53,76,053 | 9,57,138 |
| Sub-total (6.3) | 9,72,71,244 | 11,63,53,581 |
| Grand Total | 39,90,21,488 | 32,65,38,267 |

(Amrit Shankdher)

Finance & Accounts Officer

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 4 - Fixed Assets

(Rs.)

| Particulars | GROSS BLOCK | | | | DEPRECIATION BLOCK | | | | NET BLOCK | | |
|---|-------------------------|-------------------------|---|------------------|--------------------------|-------------------|-------------------------|--------------------------|-------------------|------------------|------------------|
| | OPENING AS ON 1.04.2021 | ADDITIONS upto 30.09.21 | ADDITIONS from 01.10.2021 to 31.03.2022 | ADJ./WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 | AS ON 31.03.2021 |
| I | 2 | 3 | 4 | 5 | 6 (2+3+4+5) | 7 | 8 | 9 | 10 (7+8+9) | 11 (6-10) | 12 (2-7) |
| 4.1. Land & Building :- | | | | | | | | | | | |
| i. Land : | | | | | | | | | | | |
| Free hold - Lucknow campus | 86,52,693.00 | - | - | - | 86,52,693.00 | - | - | - | - | 86,52,693.00 | 86,52,693.00 |
| ii. Buildings & Other Capital Works | - | - | - | - | - | - | - | - | - | - | - |
| Office Buildings & Other Works (Phase-I & II) | 1,11,29,35,981.00 | - | 25,93,29,868.00 | 88,463.00 | 1,37,21,77,386.00 | 72,72,25,062.92 | 3,87,97,471.72 | - | 76,60,22,534.64 | 60,61,54,851.36 | 38,57,10,918.08 |
| Residential Buildings & Other Works (Phase-I & II) | 8,01,90,110.00 | - | 29,50,738.00 | - | 8,31,40,848.00 | 5,11,58,477.00 | 15,10,596.76 | - | 5,26,69,073.76 | 3,04,71,774.24 | 2,90,31,633.00 |
| Sub-Total (4.1) | 1,20,17,78,784.00 | - | 26,22,80,606.00 | 88,463.00 | 1,46,39,70,927.00 | 77,83,83,539.92 | 4,03,08,068.48 | - | 81,86,91,608.40 | 64,52,79,318.60 | 42,33,95,244.08 |
| 4.2. Others Assets : | | | | | | | | | | | |
| i. Office Equipments | 9,57,76,011.00 | - | 10,46,084.00 | 21,74,009.00 | 9,46,48,086.00 | 6,64,57,217.54 | 40,88,528.50 | 20,91,405.00 | 6,84,54,341.04 | 2,61,93,744.96 | 2,93,18,793.46 |
| ii. Furniture, Fixtures & Fittings | 8,66,30,630.00 | 26,01,610.00 | 87,26,333.00 | - | 9,79,58,573.00 | 5,92,83,811.68 | 35,32,686.93 | - | 6,28,16,498.61 | 3,51,42,074.40 | 2,73,46,818.32 |
| iii. Staff vehicles | 43,30,638.00 | - | - | - | 43,30,638.00 | 37,62,734.80 | 85,225.70 | - | 38,47,960.50 | 4,82,677.50 | 5,67,903.20 |
| iv. Office Automation, Computers & Peripherals | 15,44,29,150.00 | 1,34,680.00 | 5,55,221.00 | - | 15,51,19,051.00 | 14,22,69,280.20 | 41,21,803.20 | - | 14,63,91,083.40 | 87,27,967.60 | 1,21,59,869.80 |
| v. Gifted computer software etc. | 18,88,496.00 | - | - | - | 18,88,496.00 | 18,88,496.00 | - | - | 18,88,496.00 | - | - |
| vi. Library Books & Microfilms, CD Roms, Scientific Journals etc. | 12,50,18,399.00 | - | 4,61,007.00 | 9,776.00 | 12,54,69,630.00 | 12,20,76,123.50 | 4,78,822.40 | 8,754.00 | 12,25,46,191.90 | 29,23,438.10 | 29,42,275.50 |
| vii. Audio visual equipments | 52,58,962.00 | - | 5,98,552.00 | - | 58,57,514.00 | 6,11,016.98 | 4,39,313.55 | - | 10,50,330.53 | 48,07,183.47 | 46,47,945.02 |
| viii. Tubewell & Water Supplies | 6,00,556.00 | - | 45,849.00 | - | 6,46,405.00 | 19,423.08 | 12,928.10 | - | 32,351.18 | 6,14,053.82 | 5,81,132.92 |
| ix. Electric installation & equipment | 5,20,76,075.00 | - | 63,65,337.00 | - | 5,84,41,412.00 | 3,74,37,512.09 | 3,33,850.55 | - | 3,77,71,362.64 | 2,06,70,049.36 | 1,46,38,562.91 |
| Intangible Assets | | | | | | | | | | | |
| x. E-Journals | 24,23,35,472.00 | 65,51,285.32 | 6,11,94,998.88 | - | 31,00,81,756.00 | 22,57,85,917.84 | 11,13,83,848.08 | 4,46,94,764.20 | 29,24,75,001.72 | 1,76,06,754.28 | 1,65,49,554.16 |
| Sub-Total (4.2) | 76,83,44,389.00 | 92,87,575.32 | 7,89,93,381.88 | 21,83,785.00 | 85,44,41,561.00 | 65,95,91,533.71 | 12,44,77,007.01 | 4,67,94,923.20 | 73,72,73,617.52 | 11,71,67,943.49 | 10,87,52,855.29 |
| 4.3. Sponsored / Funded Projects Equipments | 1,92,93,311.00 | - | - | - | 1,92,93,311.00 | 1,92,93,310.00 | - | - | 1,92,93,310.00 | 1.00 | 1.00 |
| Sub-Total (4.3) | 1,92,93,311.00 | - | - | - | 1,92,93,311.00 | 1,92,93,310.00 | - | - | 1,92,93,310.00 | 1.00 | 1.00 |
| Sub-Total (4.1 to 4.3) | 1,98,94,16,484.00 | 92,87,575.32 | 34,12,73,987.88 | 22,72,248.00 | 2,33,77,05,799.00 | 1,45,72,68,383.63 | 16,47,85,075.49 | 4,67,94,923.20 | 1,57,52,58,535.92 | 76,24,47,263.09 | 53,21,48,100.37 |
| 4.4. Noida Assets | | | | | | | | | | | |
| i. Noida Building | | | | | | | | | | | |
| Office Buildings & Other Works (Phase-I & II) | 71,74,94,453.00 | 22,230.00 | 62,65,524.00 | - | 72,37,82,207.00 | 42,38,83,312.44 | 2,85,61,656.52 | - | 45,24,44,968.96 | 27,13,37,238.04 | 29,36,11,140.56 |

| Particulars | GROSS BLOCK | | | | DEPRECIATION BLOCK | | | | NET BLOCK | | |
|---|-------------------------|-------------------------|---|-------------------|--------------------------|-------------------|-------------------------|--------------------------|-------------------|-------------------|------------------|
| | OPENING AS ON 1.04.2021 | ADDITIONS upto 30.09.21 | ADDITIONS from 01.10.2021 to 31.03.2022 | ADJ./ WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 | AS ON 31.03.2021 |
| I | 2 | 3 | 4 | 5 | 6 (2+3+4+5) | 7 | 8 | 9 | 10 (7+8+9) | 11 (6-10) | 12 (2-7) |
| Residential Buildings & Other Works (Phase-I & II) | 5,81,08,875.00 | - | - | - | 5,81,08,875.00 | 1,64,61,397.00 | 20,82,374.00 | - | 1,85,43,771.00 | 3,95,65,104.00 | 4,16,47,478.00 |
| Tubewell & Other Supplies | 13,44,368.00 | - | - | - | 13,44,368.00 | 80,662.08 | 26,887.36 | - | 1,07,549.44 | 12,36,818.56 | 12,63,705.92 |
| ii. Noida General Assets | - | - | - | - | - | - | - | - | - | - | - |
| Equipments | 2,55,28,257.00 | - | 40,24,910.00 | - | 2,95,53,167.00 | 1,84,29,523.80 | 12,83,012.00 | - | 1,97,12,535.80 | 98,40,631.20 | 70,98,733.20 |
| Furniture, Fixtures & Fittings | 3,47,15,805.00 | 5,01,806.00 | 97,56,348.00 | - | 4,49,73,959.00 | 2,34,28,534.08 | 18,51,088.03 | - | 2,52,79,622.11 | 1,96,94,336.90 | 1,12,87,270.92 |
| Staff vehicle | 39,48,710.00 | - | - | - | 39,48,710.00 | 25,68,265.00 | 2,07,067.00 | - | 27,75,332.00 | 11,73,378.00 | 13,80,445.00 |
| Office Automation, Computers & Peripherals | 2,19,55,752.00 | - | 29,48,757.00 | - | 2,49,04,509.00 | 1,89,22,620.10 | 16,75,530.60 | - | 2,05,98,150.70 | 43,06,358.30 | 30,33,131.90 |
| Library Books & Microfilms, CD Roms, Scientific Journals etc. | 2,42,04,122.00 | 1,73,026.63 | 55,895.00 | - | 2,44,33,044.00 | 2,12,15,312.70 | 4,61,612.06 | - | 2,16,76,924.76 | 27,56,119.24 | 29,88,809.30 |
| Audio visual equipments | 3,16,798.00 | - | 1,87,630.00 | - | 5,04,428.00 | 44,565.45 | 37,832.10 | - | 82,397.55 | 4,22,030.45 | 2,72,232.55 |
| Intangible Assets | - | - | - | - | - | - | - | - | - | - | - |
| E-Journals | 90,29,801.00 | 18,04,674.00 | 32,06,080.00 | - | 1,40,40,555.00 | 74,94,821.20 | 51,07,426.80 | 11,02,692.80 | 1,14,99,555.20 | 25,40,999.80 | 15,34,979.80 |
| Sub-Total (4.4) | 89,66,46,941.00 | 25,01,736.63 | 2,64,45,144.00 | - | 92,55,93,822.00 | 53,25,29,013.85 | 4,12,94,486.47 | 11,02,692.80 | 57,27,20,807.52 | 35,28,73,014.48 | 36,41,17,927.15 |
| Sub-Total (4.1 to 4.4) | 2,88,60,63,425.00 | 1,17,89,311.95 | 36,77,19,131.88 | 22,72,248.00 | 3,26,32,99,621.00 | 1,98,97,97,397.48 | 20,60,79,561.95 | 4,78,97,616.00 | 2,14,79,79,343.43 | 1,15,53,20,277.57 | 89,62,66,027.52 |
| 4.5. Capital Work-In-Progress :- | - | - | - | - | - | - | - | - | - | - | - |
| a. Lucknow Campus | 18,02,79,602.00 | - | 21,39,77,021.00 | 27,04,80,606.00 | 12,37,76,017.00 | - | - | - | - | 12,37,76,017.00 | 18,02,79,602.00 |
| b. Noida Campus | 48,53,263.00 | - | 14,12,261.00 | 62,65,524.00 | - | - | - | - | - | - | 48,53,263.00 |
| Sub-Total (4.5) | 18,51,32,865.00 | - | 21,53,89,282.00 | 27,67,46,130.00 | 12,37,76,017.00 | - | - | - | - | 12,37,76,017.00 | 18,51,32,865.00 |

| Tangible Asset | GROSS BLOCK | | | | AMORTIZATION BLOCK# | | | | NET BLOCK | | |
|-----------------------------------|-------------------------|-------------------------|---|-------------------|--------------------------|-------------------|-------------------------|--------------------------|-------------------|-------------------|-------------------|
| | OPENING AS ON 1.04.2021 | ADDITIONS upto 03.10.21 | ADDITIONS from 04.10.2021 to 31.03.2022 | ADJ./ WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 | AS ON 31.03.2021 |
| I | 2 | 3 | 4 | 5 | 6 (2+3+4+5) | 7 | 8 | 9 | 10 (7+8+9) | 11 (6-10) | 12 (2-7) |
| 4.6. Leasehold Land- Noida Campus | 14,66,30,345.00 | - | - | - | 14,66,30,345.00 | 2,11,79,939.00 | 16,29,226.00 | - | 2,28,09,165.00 | 12,38,21,180.00 | 12,54,50,406.00 |
| Sub-Total | 14,66,30,345.00 | - | - | - | 14,66,30,345.00 | 2,11,79,939.00 | 16,29,226.00 | - | 2,28,09,165.00 | 12,38,21,180.00 | 12,54,50,406.00 |
| GRAND TOTAL (2021-22) | 3,21,78,26,635.00 | 1,17,89,311.95 | 58,31,08,413.88 | 27,90,18,378.00 | 3,53,37,05,983.00 | 2,01,09,77,336.48 | 20,77,08,787.95 | 4,78,97,616.00 | 2,17,07,88,508.43 | 1,36,29,17,474.57 | 1,20,68,49,298.52 |
| Previous Year (2020-21) | 2,97,41,19,983.00 | 4,22,18,142.00 | 20,16,11,135.00 | 1,22,625.00 | 3,21,78,26,635.00 | 1,80,97,75,908.13 | 20,13,10,482.00 | 1,09,054.00 | 2,01,09,77,336.13 | 1,20,68,49,298.87 | 1,16,43,44,074.87 |

Abhishek Kumar

(Amit Shankdher)
Finance & Accounts Officer

Abhishek Kumar

(Abhishek Kumar)
Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 4 - Fixed Assets

(Rs.)

| Particulars | Rate (SLM) | GROSS BLOCK OF ADDITIONS | | | | | DEPRECIATION BLOCK FOR ADDITIONS | | | | | NET BLOCK | |
|---|------------|--------------------------|-------------------------|---|-------------------|--------------------------|----------------------------------|-------------------------|--------------------------|------------------|------------------|------------------|--|
| | | OPENING AS ON 1.04.2021 | ADDITIONS upto 30.09.21 | ADDITIONS from 01.10.2021 to 31.03.2022 | ADJ./ WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 | AS ON 31.03.2021 | |
| I | 2 | 3 | 4 | 5 | 6 | 7 (3+4+5-6) | 8 | 9 | 10 | 11 (8+9-10) | 12 (7-11) | | |
| 4.1. Land & Building :- | | | | | | | | | | | | | |
| i. Land : | | | | | | | | | | | | | |
| Free hold - Lucknow campus | 0% | - | - | - | - | - | - | - | - | - | - | - | |
| ii. Buildings & Other Capital Works | | | | | | | | | | | | | |
| Office Buildings & Other Works (Phase-I & II) | 2% | 6,84,08,631.00 | - | 25,93,29,868.00 | 88,463.00 | 32,76,50,036.00 | 51,42,426.92 | 65,53,000.72 | - | 1,16,95,427.64 | 31,59,54,608.36 | 6,32,66,204.08 | |
| Residential Buildings & Other Works (Phase-I & II) | 2% | - | - | 29,50,738.00 | | 29,50,738.00 | - | 59,014.76 | - | 59,014.76 | 28,91,723.24 | - | |
| Sub-Total (4.1) | | 6,84,08,631.00 | - | 26,22,80,606.00 | 88,463.00 | 33,06,00,774.00 | 51,42,426.92 | 66,12,015.48 | - | 1,17,54,442.40 | 31,88,46,331.60 | 6,32,66,204.08 | |
| 4.2. Others Assets : | | | | | | | | | | | | | |
| i. Office Equipments | 7.5% | 55,19,065.00 | | 10,46,084.00 | 21,74,009.00 | 43,91,140.00 | 12,61,559.54 | 3,29,335.50 | 20,91,405.00 | (5,00,509.96) | 48,91,649.96 | 42,57,505.46 | |
| ii. Furniture, Fixtures & Fittings | 7.5% | 69,45,336.00 | 26,01,610.00 | 87,26,333.00 | - | 1,82,73,279.00 | 12,20,424.68 | 13,70,495.93 | - | 25,90,920.61 | 1,56,82,358.40 | 57,24,911.32 | |
| iii. Staff vehicles | 10% | 4,057.00 | - | - | - | 4,057.00 | 1,622.80 | 405.70 | - | 2,028.50 | 2,028.50 | 2,434.20 | |
| iv. Office Automation, Computers & Peripherals | 20% | 1,96,27,260.00 | 1,34,680.00 | 5,55,221.00 | - | 2,03,17,161.00 | 75,64,675.20 | 40,63,432.20 | - | 1,16,28,107.40 | 86,89,053.60 | 1,20,62,584.80 | |
| v. Gifted computer software etc. | 40% | - | - | - | - | - | - | - | - | - | - | - | |
| vi. Library Books & Microfilms, CD Roms, Scientific Journals etc. | 10% | 39,46,203.00 | | 4,61,007.00 | 9,776.00 | 43,97,434.00 | 10,69,059.50 | 4,39,743.40 | 8,754.00 | 15,00,048.90 | 28,97,385.10 | 28,77,143.50 | |
| vii. Audio visual equipments | 7.5% | 52,58,962.00 | - | 5,98,552.00 | - | 58,57,514.00 | 6,11,016.98 | 4,39,313.55 | - | 10,50,330.53 | 48,07,183.47 | 46,47,945.02 | |
| viii. Tubewell & Water Supplies | 2% | 6,00,556.00 | - | 45,849.00 | - | 6,46,405.00 | 19,423.08 | 12,928.10 | - | 32,351.18 | 6,14,053.82 | 5,81,132.92 | |
| ix. Electric installation & equipment | 5% | 3,11,674.00 | | 63,65,337.00 | - | 66,77,011.00 | 46,326.09 | 3,33,850.55 | - | 3,80,176.64 | 62,96,834.36 | 2,65,347.91 | |
| Intangible Assets | | | | | | | | | | | | | |
| x. E- Journals (SLM) | 40% | 20,80,47,071.00 | 65,51,285.32 | 6,11,94,998.88 | - | 27,57,93,355.00 | 19,41,63,782.84 | 11,03,17,342.08 | 4,46,94,764.20 | 25,97,86,360.72 | 1,60,06,994.28 | 1,38,83,288.16 | |
| Sub-Total (4.2) | | 25,02,60,184.00 | 92,87,575.32 | 7,89,93,381.88 | 21,83,785.00 | 33,63,57,356.00 | 20,59,57,890.71 | 11,73,06,847.01 | 4,67,94,923.20 | 27,64,69,814.52 | 5,98,87,541.49 | 4,43,02,293.29 | |
| 4.3. Sponsored / Funded Projects Equipments | 5% | - | - | - | - | - | - | - | - | - | - | - | |
| Sub-Total (4.3) | | - | - | - | - | - | - | - | - | - | - | - | |
| Sub-Total (4.1 to 4.3) | | 31,86,68,815.00 | 92,87,575.32 | 34,12,73,987.88 | 22,72,248.00 | 66,69,58,130.00 | 21,11,00,317.63 | 12,39,18,862.49 | 4,67,94,923.20 | 28,82,24,256.92 | 37,87,33,873.09 | 10,75,68,497.37 | |

| Particulars | Rate (SLM) | GROSS BLOCK OF ADDITIONS | | | | | | DEPRECIATION BLOCK FOR ADDITIONS | | | | | NET BLOCK | |
|---|------------|--------------------------|-------------------------|---|-------------------|--------------------------|------------------|----------------------------------|--------------------------|------------------|------------------|------------------|-----------|--|
| | | OPENING AS ON 1.04.2021 | ADDITIONS upto 30.09.21 | ADDITIONS from 01.10.2021 to 31.03.2022 | ADJ./ WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 | AS ON 31.03.2021 | | |
| I | 2 | 3 | 4 | 5 | 6 | 7 (3+4+5-6) | 8 | 9 | 10 | 11 (8+9-10) | 12 (7-11) | | | |
| 4.4. Noida Assets | | | | | | | | | | | | | | |
| i. Noida Building | | | | | | | | | | | | | | |
| Office Buildings & Other Works (Phase-I & II) | 2% | 1,21,78,472.00 | 22,230.00 | 62,65,524.00 | - | 1,84,66,226.00 | 4,90,653.44 | 3,69,324.52 | - | 8,59,977.96 | 1,76,06,248.04 | 1,16,87,818.56 | | |
| Residential Buildings & Other Works (Phase-I & II) | 2% | - | - | - | - | - | - | - | - | - | - | - | | |
| Tubewell & Water Supplies | 2% | 13,44,368.00 | - | - | - | 13,44,368.00 | 80,662.08 | 26,887.36 | - | 1,07,549.44 | 12,36,818.56 | 12,63,705.92 | | |
| ii. Noida Lease Hold Land | 0% | - | - | - | - | - | - | - | - | - | - | - | | |
| iii. Noida General Assets | | | | | | | | | | | | | | |
| Office Equipments | 7.5% | 17,27,770.00 | | 40,24,910.00 | | 57,52,680.00 | 3,06,106.80 | 4,31,451.00 | - | 7,37,557.80 | 50,15,122.20 | 14,21,663.20 | | |
| Furniture, Fixtures & Fittings | 7.5% | 74,28,913.00 | 5,01,806.00 | 97,56,348.00 | - | 1,76,87,067.00 | 13,87,221.08 | 13,26,530.03 | - | 27,13,751.11 | 1,49,73,315.90 | 60,41,691.92 | | |
| Staff vehicle | 10% | - | - | - | - | - | - | - | - | - | - | - | | |
| Office Automation, Computers & Peripherals | 20% | 54,01,161.00 | | 29,48,757.00 | | 83,49,918.00 | 23,77,274.10 | 16,69,983.60 | - | 40,47,257.70 | 43,02,660.30 | 30,23,886.90 | | |
| Library Books & Microfilms, CD Roms, Scientific Journals etc. | 10% | 41,33,389.00 | 1,73,026.63 | 55,895.00 | - | 43,62,311.00 | 11,86,881.70 | 4,36,231.06 | - | 16,23,112.76 | 27,39,198.24 | 29,46,507.30 | | |
| Audio visual equipments | 7.5% | 3,16,798.00 | - | 1,87,630.00 | - | 5,04,428.00 | 44,565.45 | 37,832.10 | - | 82,397.55 | 4,22,030.45 | 2,72,232.55 | | |
| Intangible Assets | | | | | | | | | | | | | | |
| x. E- Journals (SLM) | 40.0% | 76,50,563.00 | 18,04,674.00 | 32,06,080.00 | - | 1,26,61,317.00 | 62,22,833.20 | 50,64,526.80 | 11,02,692.80 | 1,01,84,667.20 | 24,76,649.80 | 14,27,729.80 | | |
| Sub-Total (4.4) | | 4,01,81,434.00 | 25,01,736.63 | 2,64,45,144.00 | - | 6,91,28,315.00 | 1,20,96,197.85 | 93,62,766.47 | 11,02,692.80 | 2,03,56,271.52 | 4,87,72,043.48 | 2,80,85,236.15 | | |
| Sub-Total (4.1 to 4.4) | | 35,88,50,249.00 | 1,17,89,311.95 | 36,77,19,131.88 | 22,72,248.00 | 73,60,86,445.00 | 22,31,96,515.48 | 13,32,81,628.95 | 4,78,97,616.00 | 30,85,80,528.43 | 42,75,05,916.57 | 13,56,53,733.52 | | |
| 4.5. Capital Work-In-Progress :- | | | | | | | | | | | | | | |
| a. Lucknow Campus | 0% | 18,02,79,602.00 | | 21,39,77,021.00 | 27,04,80,606.00 | 12,37,76,017.00 | - | - | - | - | 12,37,76,017.00 | 18,02,79,602.00 | | |
| b. Noida Campus | 0% | 11,56,390.00 | | 14,12,261.00 | 62,65,524.00 | (36,96,873.00) | - | - | - | - | (36,96,873.00) | 11,56,390.00 | | |
| Sub-Total (4.5) | | 18,14,35,992.00 | - | 21,53,89,282.00 | 27,67,46,130.00 | 12,00,79,144.00 | - | - | - | - | 12,00,79,144.00 | 18,14,35,992.00 | | |
| GRAND TOTAL (2021-22) | | 54,02,86,241.00 | 1,17,89,311.95 | 58,31,08,413.88 | 27,90,18,378.00 | 85,61,65,589.00 | 22,31,96,515.48 | 13,32,81,628.95 | 4,78,97,616.00 | 30,85,80,528.43 | 54,75,85,060.57 | 31,70,89,725.52 | | |
| GRAND TOTAL (2020-21) | | 29,65,79,589.00 | 4,22,18,142.00 | 20,16,11,135.00 | 1,22,625.00 | 54,02,86,241.00 | 12,75,06,479.13 | 9,57,99,090.24 | 1,09,054.00 | 22,31,96,515.37 | 31,70,89,725.63 | 16,90,73,109.87 | | |

(Signature)

(Amit Shankdher)
Finance & Accounts Officer

(Signature)

(Abhishek Kumar)
Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 4 - Fixed Assets

(Rs.)

| Particulars | Rate (WDV) | GROSS BLOCK | | | | | DEPRECIATION BLOCK | | | | NET BLOCK | |
|---|------------|-------------------------|-------------------------|---|-------------------|--------------------------|--------------------|-------------------------|--------------------------|-------------------|------------------|------------------|
| | | OPENING AS ON 1.04.2021 | ADDITIONS upto 30.09.21 | ADDITIONS from 01.10.2021 to 31.03.2022 | ADJ./ WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 | AS ON 31.03.2021 |
| I | 2 | 3 | 4 | 5 | 6 | 7 (3+4+5-6) | 8 | 9 | 10 | 11 (8+9+10) | 12 (7+11) | 13 (3-8) |
| 4.1. Land & Building :- | | | | | | | | | | | | |
| i. Land : | | | | | | | | | | | | |
| Free hold - Lucknow campus | 0% | 86,52,693.00 | - | - | - | 86,52,693.00 | - | - | - | - | 86,52,693.00 | 86,52,693.00 |
| ii. Buildings & Other Capital Works | | | | | | | | | | | | |
| Office Buildings & Other Works (Phase-I & II) | 10% | 1,04,45,27,350.00 | - | - | - | 1,04,45,27,350.00 | 72,20,82,636.00 | 3,22,44,471.00 | - | 75,43,27,107.00 | 29,02,00,243.00 | 32,24,44,714.00 |
| Residential Buildings & Other Works (Phase-I & II) | 5% | 8,01,90,110.00 | - | - | - | 8,01,90,110.00 | 5,11,58,477.00 | 14,51,582.00 | - | 5,26,10,059.00 | 2,75,80,051.00 | 2,90,31,633.00 |
| Sub-Total (4.1) | | 1,13,33,70,153.00 | - | - | - | 1,13,33,70,153.00 | 77,32,41,113.00 | 3,36,96,053.00 | | 80,69,37,166.00 | 32,64,32,987.00 | 36,01,29,040.00 |
| 4.2. Others Assets : | | | | | | | | | | | | |
| i. Office Equipments | 15% | 9,02,56,946.00 | - | - | - | 9,02,56,946.00 | 6,51,95,658.00 | 37,59,193.00 | - | 6,89,54,851.00 | 2,13,02,095.00 | 2,50,61,288.00 |
| ii. Furniture, Fixtures & Fittings | 10% | 7,96,85,294.00 | - | - | - | 7,96,85,294.00 | 5,80,63,387.00 | 21,62,191.00 | - | 6,02,25,578.00 | 1,94,59,716.00 | 2,16,21,907.00 |
| iii. Staff vehicles | 15% | 43,26,581.00 | - | - | - | 43,26,581.00 | 37,61,112.00 | 84,820.00 | - | 38,45,932.00 | 4,80,649.00 | 5,65,469.00 |
| iv. Office Automation, Computers & Peripherals | 60% | 13,48,01,890.00 | - | - | - | 13,48,01,890.00 | 13,47,04,605.00 | 58,371.00 | - | 13,47,62,976.00 | 38,914.00 | 97,285.00 |
| v. Gifted computer software etc. | 100% | 18,88,496.00 | - | - | - | 18,88,496.00 | | | - | 18,88,496.00 | - | - |
| vi. Library Books & Microfilms, CD Roms, Scientific Journals etc. | 60% | 12,10,72,196.00 | - | - | - | 12,10,72,196.00 | 12,10,07,064.00 | 39,079.00 | - | 12,10,46,143.00 | 26,053.00 | 65,132.00 |
| viii. Audio visual equipments | | - | - | - | - | - | - | - | - | - | - | - |
| ix. Tubewell & Water Supplies | | - | - | - | - | - | - | - | - | - | - | - |
| x. Electric installation & equipment | 15% | 5,17,64,401.00 | - | - | - | 5,17,64,401.00 | 3,73,91,186.00 | | - | 3,73,91,186.00 | 1,43,73,215.00 | 1,43,73,215.00 |
| Intangible Assets | | | | | | | | | - | - | - | |
| x. E-Journals (SLM) | 40% | 3,42,88,401.00 | | | | 3,42,88,401.00 | 3,16,22,135.00 | 10,66,506.00 | - | 3,26,88,641.00 | 15,99,760.00 | 26,66,266.00 |
| Sub-Total (4.2) | | 51,80,84,205.00 | - | - | - | 51,80,84,205.00 | 45,36,33,643.00 | 71,70,160.00 | | 46,08,03,803.00 | 5,72,80,402.00 | 6,44,50,562.00 |
| 4.3. Sponsored / Funded Projects Equipments | 60% | 1,92,93,311.00 | - | - | - | 1,92,93,311.00 | 1,92,93,310.00 | | - | 1,92,93,310.00 | 1.00 | 1.00 |
| Sub-Total (4.3) | | 1,92,93,311.00 | - | - | - | 1,92,93,311.00 | 1,92,93,310.00 | | - | 1,92,93,310.00 | 1.00 | 1.00 |
| Sub-Total (4.1 to 4.3) | | 1,67,07,47,669.00 | - | - | - | 1,67,07,47,669.00 | 1,24,61,68,066.00 | 4,08,66,213.00 | | 1,28,70,34,279.00 | 38,37,13,389.00 | 42,45,79,603.00 |
| 4.4. Noida Assets | | | | | | | | | | | | |
| i. Noida Building | | | | | | | | | | | | |
| Office Buildings & Other Works (Phase-I & II) | 10% | 70,53,15,981.00 | - | - | - | 70,53,15,981.00 | 42,33,92,659.00 | 2,81,92,332.00 | - | 45,15,84,991.00 | 25,37,30,990.00 | 28,19,23,322.00 |

| Particulars | Rate (W/DV) | GROSS BLOCK | | | | DEPRECIATION BLOCK | | | | NET BLOCK | |
|---|-------------|-------------------------|-------------------------|---|-------------------|--------------------------|-------------------|-------------------------|--------------------------|-------------------|------------------|
| | | OPENING AS ON 1.04.2021 | ADDITIONS upto 30.09.21 | ADDITIONS from 01.10.2021 to 31.03.2022 | ADJ./ WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 |
| I | 2 | 3 | 4 | 5 | 6 | 7 (3+4+5+6) | 8 | 9 | 10 | 11 (8+9+10) | 12 (7+11) |
| Residential Buildings & Other Works (Phase-I & II) | 5% | 5,81,08,875.00 | - | - | - | 5,81,08,875.00 | 1,64,61,397.00 | 20,82,374.00 | - | 1,85,43,771.00 | 3,95,65,104.00 |
| ii. Noida General Assets | | | | | | | | | | | |
| Equipments | 15% | 2,38,00,487.00 | - | - | - | 2,38,00,487.00 | 1,81,23,417.00 | 8,51,561.00 | - | 1,89,74,978.00 | 48,25,509.00 |
| Furniture, Fixtures & Fittings | 10% | 2,72,86,892.00 | - | - | - | 2,72,86,892.00 | 2,20,41,313.00 | 5,24,558.00 | - | 2,25,65,871.00 | 47,21,021.00 |
| Staff vehicle | 15% | 39,48,710.00 | - | - | - | 39,48,710.00 | 25,68,265.00 | 2,07,067.00 | - | 27,75,332.00 | 11,73,378.00 |
| Office Automation, Computers & Peripherals | 60% | 1,65,54,591.00 | - | - | - | 1,65,54,591.00 | 1,65,45,346.00 | 5,547.00 | - | 1,65,50,893.00 | 3,698.00 |
| Library Books & Microfilms, CD Roms, Scientific Journals etc. | 60% | 2,00,70,733.00 | - | - | - | 2,00,70,733.00 | 2,00,28,431.00 | 25,381.00 | - | 2,00,53,812.00 | 16,921.00 |
| Intangible Assets | | | | | | | | | | | |
| E-Journals [SLM] | 40% | 13,79,238.00 | - | - | - | 13,79,238.00 | 12,71,988.00 | 42,900.00 | - | 13,14,888.00 | 64,350.00 |
| Sub-Total (4.4) | | 85,64,65,507.00 | - | - | - | 85,64,65,507.00 | 52,04,32,816.00 | 3,19,31,720.00 | - | 55,23,64,536.00 | 30,41,00,971.00 |
| Sub-Total (4.1 to 4.4) | | 2,52,72,13,176.00 | - | - | - | 2,52,72,13,176.00 | 1,76,66,00,882.00 | 11,36,64,146.00 | - | 1,83,93,98,815.00 | 68,78,14,360.00 |
| 4.5. Capital Work-In-Progress :- | | | | | | | | | | | |
| a. Lucknow Campus | 0% | - | - | - | - | - | - | - | - | - | - |
| b. Noida Campus | 0% | 36,96,873.00 | - | - | - | 36,96,873.00 | - | - | - | - | 36,96,873.00 |
| Sub-Total (4.5) | | 36,96,873.00 | - | - | - | 36,96,873.00 | - | - | - | - | 36,96,873.00 |

| TANGIBLE ASSETS | Rate (SLM) | GROSS BLOCK OF ADDITIONS | | | | AMORTIZATION BLOCK FOR ADDITIONS* | | | | NET BLOCK | |
|-----------------------------------|------------|--------------------------|-------------------------|---|-------------------|-----------------------------------|-------------------|-------------------------|--------------------------|-------------------|------------------|
| | | OPENING AS ON 1.04.2021 | ADDITIONS upto 03.10.21 | ADDITIONS from 04.10.2021 to 31.03.2022 | ADJ./ WRITTEN OFF | CLOSING AS ON 31.03.2022 | UP TO 31.03.2021 | CHARGED DURING THE YEAR | ADJUSTED DURING THE YEAR | UP TO 31.03.2022 | AS ON 31.03.2022 |
| I | 2 | 3 | 4 | 5 | 6 | 7 (3+4+5+6) | 8 | 9 | 10 | 11 (8+9+10) | 12 (7+11) |
| 4.6. Leasehold Land- Noida Campus | 0% | 14,66,30,345.00 | - | - | - | 14,66,30,345.00 | 2,11,79,939.00 | 16,29,226.00 | - | 2,28,09,165.00 | 12,38,21,180.00 |
| Sub-Total (4.6) | | 14,66,30,345.00 | - | - | - | 14,66,30,345.00 | 2,11,79,939.00 | - | - | 2,28,09,165.00 | 12,38,21,180.00 |
| GRAND TOTAL (2021-22) | | 2,67,75,40,394.00 | - | - | - | 2,67,75,40,394.00 | 1,78,77,80,820.75 | 11,36,64,146.00 | - | 1,90,14,44,966.75 | 81,53,32,413.00 |
| Previous Year (2020-21) | | 2,67,75,40,394.00 | - | - | - | 2,67,75,40,394.00 | 1,68,22,69,429.00 | 10,55,11,391.75 | - | 1,78,77,80,820.75 | 88,97,59,573.24 |

*The amortization amount of the current year includes amortization for the period 2007-08 till 2021-22.



(Amit Shankdher)
Finance & Accounts Officer



(Abhishek Kumar)
Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22**SCHEDULE - 5 INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS**

(Rs.)

| Funds | 2021-22 | 2020-21 |
|---|-----------------------|-----------------------|
| Investments from Earmarked/Endowment Funds (Fund wise) | | |
| 1. Pension Fund Investment | 97,86,58,000 | 75,78,58,000 |
| 2. Gratuity Fund Investment | 15,80,97,170 | 16,38,53,771 |
| 3. Depreciation Fund Investment : Lucknow Campus | 1,88,41,02,000 | 1,58,25,22,000 |
| 4. Depreciation Fund Investment : Noida Campus | 62,86,00,000 | 37,86,00,000 |
| 5. Leave Encashment Fund Investment | 24,32,00,000 | 15,12,00,000 |
| 6. Endowment Fund Investment | 3,01,90,000 | 3,01,90,000 |
| Total | 3,92,28,47,170 | 3,06,42,23,771 |

SCHEDULE - 6 INVESTMENTS - OTHERS

| Funds | 2021-22 | 2020-21 |
|-----------------------------------|-----------------------|-----------------------|
| Others (To be specified): | | |
| 1. Term Deposits : Lucknow Campus | 1,66,40,00,000 | 1,22,40,00,000 |
| i) Bonds & Others | 60,15,00,000 | 60,15,00,000 |
| 2. Term Deposits : Noida Campus | 26,15,41,381 | 26,15,41,381 |
| ii) Bonds & Others | 17,67,00,000 | 17,67,00,000 |
| Total | 2,70,37,41,381 | 2,26,37,41,381 |

SCHEDULE 7 - CURRENT ASSETS

| Particulars | 2021-22 | 2020-21 |
|---|---------------------|-----------------------|
| 1. Stock in Hand (Stationary & Electrical) : Lucknow Campus | 19,30,047 | 15,62,152 |
| : Noida Campus | 16,99,947 | 10,59,609 |
| 2. Sundry Debtors : Lucknow Campus | 9,06,22,861 | 3,33,61,067 |
| : Noida Campus | 6,39,77,109 | 3,84,18,399 |
| 3. Cash and Bank Balances : | | |
| a) With Scheduled Banks : | | |
| - Saving Bank Accounts-Lucknow Campus | 67,57,72,029 | 1,19,96,24,027 |
| - Saving Bank Accounts-Noida Campus | 13,85,23,001 | 31,76,08,293 |
| - Saving Bank Accounts - Pension Fund | 57,76,621 | 50,95,267 |
| b) Cash in Hand : | | |
| - Imprest : Lucknow Campus | 0 | 0 |
| - Imprest : Noida Campus | 0 | 2,039 |
| 4. Postage, Stamp with Franking Machine | 16,618 | 32,823 |
| | 97,83,18,233 | 1,59,67,63,676 |

Ashankumar

(Amit Shankdher)

Finance & Accounts Officer

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(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 8 - Loans, Advances & Deposits

| | (Rs.) | |
|---|-----------------------|-----------------------|
| Particulars | 2021-22 | 2020-21 |
| 8.1 Lucknow Campus | | |
| 1. Advances to Employees: (Non-interest bearing) | | |
| a) TA/LTA/Staff Faculty | 48,672 | 2,21,749 |
| 2. Long Term Advances to Employees: (Interest bearing) | | |
| a) Vehicle Loan | 0 | 21,600 |
| b) Home Loan | 37,06,627 | 35,34,823 |
| c) Others (PC/Laptop) | 0 | 300 |
| d) Festival Advance | 0 | 90,000 |
| e) Loan to PGP Student | 4,24,200 | 4,90,200 |
| f) Loan to IIML - EPF Trust | 13,26,00,000 | 13,26,00,000 |
| 3. Advances and other amounts recoverable: | | |
| a) M/S Ashrey | 7,45,591 | 7,45,591 |
| b) To Suppliers (Secured Advance Contractors) CPWD | 8,69,45,958 | 21,87,53,493 |
| c) Others | 27,28,326 | 56,87,302 |
| 4. Prepaid Expenses: | 22,72,182 | 19,91,158 |
| 5. Deposits: | | |
| a) Telephone | 3,97,703 | 3,97,703 |
| b) Security Deposit | 1,24,41,004 | 1,36,87,330 |
| 6. Income Accrued: | | |
| a) On Investments from Earmarked Endowment Funds | 41,76,647 | 33,51,032 |
| b) On Investments - Others | 92,57,96,181 | 71,26,01,667 |
| c) Pension Fund | 13,16,78,908 | 8,53,66,544 |
| d) Others Staff Loans | 28,893 | 7,90,928 |
| 7. Other - Current Assets receivable: | | |
| a) Consulting/Programmes, Advance Payment | 82,61,744 | 32,66,789 |
| b) Research Proj Advance payment | 10,61,767 | 31,22,474 |
| c) SIDBI Incubator Advance payment | 1,91,75,890 | 1,41,82,439 |
| d) MGNF Advance Payment | 81,76,788 | 0 |
| 8. Claim Receivable: | | |
| a) TDS | 15,72,23,100 | 16,26,93,559 |
| b) Service Tax Input | 1,35,405 | 1,35,405 |
| c) IGST/CGST/SGST Input | 81,10,694 | 45,26,068 |
| d) Refund claiering | 82,832 | -(,66,978) |
| Total (8.1) | 1,50,62,19,112 | 1,36,81,91,176 |

| Particulars | 2021-22 | 2020-21 |
|---|-----------------------|-----------------------|
| 8.2 Noida Campus:- | | |
| 1. Advances to Employees: (Non-interest bearing) | | |
| a) LTA/TA | 0 | 40,000 |
| 2. Advances and other amounts recoverable: | | |
| a) Others (to outside party) | 7,51,363 | 65,35,581 |
| b) Grant in Aid-IIMLEIC | 35,36,438 | 0 |
| c) CMEE | 26,14,216 | 20,16,261 |
| 3. Prepaid Expenses: | 98,37,049 | 0 |
| 4. Deposits: | | |
| a) Security Deposit | 17,82,500 | 17,82,500 |
| 5. Income Accrued: | | |
| a) On Investment-other | 21,42,42,417 | 16,01,53,663 |
| 6. Other - Current Assets receivable: | | |
| a) Consulting/Programmes, Advance Payment | 12,81,914 | 16,85,339 |
| 7. Claim Receivable: | | |
| a) TDS | 4,49,20,580 | 3,88,20,142 |
| b) Refund clearing | 7,539 | 15,078 |
| c) IGST/CGST/SGST Input | 43,77,553 | 23,86,756 |
| Total (8.2) | 28,33,51,569 | 21,34,35,320 |
| Grand Total (8.1 to 8.2) | 1,78,95,70,681 | 1,58,16,26,496 |



(Amit Shankdher)
Finance & Accounts Officer



(Abhishek Kumar)
Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE - 9 ACADEMIC RECEIPTS

(Rs.)

| Particulars | INCOME | |
|---|-----------------------|---------------------|
| | 2021-22 | 2020-21 |
| SCHEDULE 9.1 - Post Graduate Programme | | |
| Lucknow Campus - PGP | | |
| Admission | 3,96,90,000 | 3,45,10,000 |
| Infrastructure Fee | 36,47,40,000 | 33,39,83,500 |
| Tuition Fees | 60,24,90,000 | 45,59,60,000 |
| Fee from foreign candidates | 1,12,922 | 0 |
| Fine & Other Fees | 4,16,095 | 54,10,819 |
| PGP Alumni Fees | 24,55,000 | 14,34,000 |
| Total A | 1,00,99,04,017 | 83,12,98,319 |
| PGP Scholarships | | |
| Scholarships- Others | 1,23,23,486 | 27,10,000 |
| Total B | 1,23,23,486 | 27,10,000 |
| Total 9.1 | 1,02,22,27,503 | 83,40,08,319 |
| SCHEDULE 9.2 - Management Development Programmes | | |
| Lucknow Campus | | |
| Open Programmes Fee | 2,18,30,221 | 1,32,52,280 |
| Sponsored Programmes Fee | 25,05,33,176 | 8,90,91,760 |
| Total A | 27,23,63,397 | 10,23,44,040 |
| Noida Campus | | |
| Open Programmes Fee | 0 | 0 |
| Sponsored Programmes Fee | 6,19,75,989 | 4,80,26,311 |
| Total B | 6,19,75,989 | 4,80,26,311 |
| Total 9.2 | 33,43,39,386 | 15,03,70,351 |
| SCHEDULE 9.3 - Fellow Programme | | |
| Lucknow Campus | | |
| FPM Forms, Fee | 2,44,500 | 3,52,000 |
| Total A | 2,44,500 | 3,52,000 |
| Noida Campus | | |
| FPM Fees Income | 92,84,652 | 97,91,000 |
| Total B | 92,84,652 | 97,91,000 |
| Total 9.3 | 95,29,152 | 1,01,43,000 |

Ashankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

(Rs.)

| Particulars | INCOME | |
|---------------------------------------|-----------------------|-----------------------|
| | 2021-22 | 2020-21 |
| SCHEDULE 9.4 - PGP-SM | | |
| PGP-SM Course Fee (Noida Campus) | 5,99,26,500 | 4,94,00,590 |
| Total 9.4 | 5,99,26,500 | 4,94,00,590 |
| SCHEDULE 9.5 - PGPWE FEE | | |
| PGPWE Course Fee (Noida Campus) | 6,76,49,821 | 3,55,46,502 |
| Total 9.5 | 6,76,49,821 | 3,55,46,502 |
| SCHEDULE 9.6 - IPMX FEE | | |
| IPMX Course Fee (Noida Campus) | 23,69,88,139 | 21,41,53,499 |
| Total 9.6 | 23,69,88,139 | 21,41,53,499 |
| SCHEDULE 9.7 - PLACEMENT FEE | | |
| Placement Fee | 86,39,999 | 52,85,000 |
| Total 9.7 | 86,39,999 | 52,85,000 |
| SCHEDULE 9.8 - CONSULTANCY FEE | | |
| Lucknow Campus | | |
| Consultancy-Income | 1,20,22,443 | 1,00,55,632 |
| Total A | 1,20,22,443 | 1,00,55,632 |
| Noida Campus | | |
| Consultancy-Income | 10,42,087 | 0 |
| Total B | 10,42,087 | 0 |
| Total 9.8 | 1,30,64,530 | 1,00,55,632 |
| SCHEDULE 9.9 - OTHER FEE | | |
| Comman Admission Test | 1,74,78,758 | 2,33,76,374 |
| Total 9.9 | 1,74,78,758 | 2,33,76,374 |
| Grand Total (9.1 to 9.9) | 1,76,98,43,788 | 1,33,23,39,267 |

Amit Shankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek Kumar

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE - 10 GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Rs.)

| Particulars | Current Year Total | Previous Year Total |
|--------------------------------|--------------------|---------------------|
| Grant received during the year | 0.00 | 0.00 |
| Total | 0.00 | 0.00 |

SCHEDULE - 11 INCOME FROM INVESTMENTS

(Rs.)

| Particulars | Earmarked/Endowment Funds | | Other Investments | |
|--|---------------------------|---------------------|---------------------|---------------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| 1. (a) Interest on Term Deposits of Funds | 26,38,11,293 | 27,15,62,400 | | 0 |
| (b) Interest on Term Deposits - Lucknow | 0 | 0 | 13,06,59,655 | 17,31,78,957 |
| (c) Interest on Term Deposits - Noida | 0 | 0 | 3,75,50,052 | 5,60,26,734 |
| 2. Interest on S.B. Accounts of Endowment/Earmarked Funds (Pension SB Account Interest) | 2,02,946 | 3,68,136 | 0 | 0 |
| Total | 26,40,14,239 | 27,19,30,536 | 16,82,09,707 | 22,92,05,691 |
| Transferred to Earmarked/Endowment Funds | | | | |
| Balance | 26,40,14,239 | 27,19,30,536 | | |

SCHEDULE - 12 INTEREST EARNED

(Rs.)

| Particulars | Current Year | Previous Year |
|---|--------------------|--------------------|
| 1. On Savings Accounts with scheduled Banks-Lucknow | 3,98,40,451 | 4,04,93,730 |
| On Savings Accounts with scheduled Banks-Noida | 93,85,825 | 64,35,377 |
| 2. On Loans (Employees/Staff) | 5,05,079 | 3,98,321 |
| Total | 4,97,31,355 | 4,73,27,428 |



(Amit Shankdher)

Finance & Accounts Officer



(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE - 13 OTHER INCOME & RECOVERIES

| | | (Rs.) | |
|--|--------------------|--------------------|--|
| Particulars | 2021-22 | 2020-21 | |
| A. Income from Land & Buildings | | | |
| Lucknow Campus : | | | |
| 1. Rental | 8,71,494 | 7,62,466 | |
| 2. License Fee | 14,20,140 | 13,02,446 | |
| 3. Guest House Recovery | 15,49,290 | 24,43,200 | |
| 4. Electricity Charges Recovered | 61,93,129 | 65,14,524 | |
| Sub-total | 1,00,34,053 | 1,10,22,636 | |
| Noida Campus : | | | |
| 1. License Fee | 2,42,870 | 2,42,307 | |
| 2. Guest House Recovery | 4,18,666 | 2,59,895 | |
| 3. Electricity Charges Recovered | 8,68,645 | 7,21,338 | |
| Sub-total | 15,30,181 | 12,23,540 | |
| Total (A) | 1,15,64,234 | 1,22,46,176 | |
| B. Sale of Institute's publications | 1,84,549 | 1,75,370 | |
| C. Other | | | |
| 1. Library Membership | 9,900 | 3,000 | |
| 2. Profit on sale/disposal of Assets: Own Assets | 8,754 | 1 | |
| 3. Other Recoveries & Receipt | | | |
| (a) Lucknow Campus | 9,69,987 | 10,66,582 | |
| (b) Noida Campus | 1,90,585 | 99,568 | |
| Total (C) | 11,79,226 | 11,69,151 | |
| Total (A to C) | 1,29,28,009 | 1,35,90,697 | |

SCHEDULE - 14 PRIOR PERIOD INCOME

| | | (Rs.) | |
|---------------------------|-------------|-------------|--|
| Particulars | 2021-22 | 2020-21 | |
| Academic Income - Lucknow | 0.00 | 0.00 | |
| Academic Income - Noida | 0.00 | 0.00 | |
| Total | 0.00 | 0.00 | |

Amit Shankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek Kumar

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (Establishment Expenses)

| | (Rs.) | |
|--|---------------------|---------------------|
| Particulars | 2021-22 | 2020-21 |
| Lucknow Campus | | |
| <u>Salary and Allowances</u> | | |
| Basic Pay | 20,48,19,119 | 20,35,16,011 |
| D.A. | 5,25,21,966 | 3,25,65,917 |
| H.R.A. | 1,09,77,952 | 1,08,35,547 |
| Special Pay | 12,000 | 12,000 |
| Transport Allowance | 1,44,18,798 | 1,33,26,791 |
| Daily Wages | 41,10,988 | 52,43,810 |
| | 28,68,60,823 | 26,55,00,076 |
| <u>Other Benefits</u> | | |
| Medical | 2,25,94,913 | 1,76,49,219 |
| L.T.C. | 10,64,430 | 35,80,021 |
| Reimbursement of Tution Fee | 22,27,390 | 16,11,350 |
| Leave Encashment on LTC | 10,51,102 | 18,62,903 |
| | 2,69,37,835 | 2,47,03,493 |
| <u>Employee's Welfare</u> | | |
| Staff Training | 59,000 | 4,500 |
| IIML Employees' Welfare Committee | 14,55,275 | 12,90,075 |
| | 15,14,275 | 12,94,575 |
| <u>Terminal Benefits</u> | | |
| CPF Employer's Contribution | 12,68,888 | 11,46,184 |
| CPS/NPS Employer's Contribution | 2,60,21,312 | 2,41,38,953 |
| EPF Contribution | 3,73,076 | 4,05,382 |
| ESI Contribution | 1,15,663 | 1,22,691 |
| Leave Encashment/Leave Salary Contribution | 6,26,21,971 | 54,82,975 |
| Gratuity | 1,33,51,730 | 4,95,131 |
| | 10,37,52,640 | 3,17,91,316 |
| Total A | 41,90,65,573 | 32,32,89,460 |
| Noida Campus | | |
| Salary Allowances | 7,42,09,236 | 6,85,99,649 |
| Other Benefit | 80,11,681 | 54,70,580 |
| Total B | 8,22,20,917 | 7,40,70,229 |
| Total A+B | 50,12,86,490 | 39,73,59,689 |

Ashankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 16 - ACADEMIC EXPENSES

| (Rs.) | | |
|--|---------------------|---------------------|
| Particulars | EXPENDITURE | |
| | 2021-22 | 2020-21 |
| SCHEDULE 16.1 - Post Graduate Programme | | |
| Admission | 10,46,293 | 8,90,057 |
| Books and Course Materials | 4,34,05,091 | 3,67,14,435 |
| Convocation | 3,34,617 | 35,386 |
| Students' Welfare Activities | 99,95,266 | 82,18,363 |
| Students' Activities centre(Umang) | 30,92,832 | 32,85,617 |
| PGP Alumni Exp. | 8,44,577 | 1,65,972 |
| Visiting Faculty Expenses | 1,33,69,896 | 90,19,366 |
| PGP Electricity | 1,96,91,493 | 1,27,16,501 |
| PGP Misc. | 1,04,12,150 | 92,14,639 |
| PGP Teaching Honorarium | 1,53,00,000 | 1,52,80,000 |
| Cleaning & Security Expense | 2,21,75,446 | 2,03,14,148 |
| ABM Exp. (Specific) | 0 | 0 |
| Total A | 13,96,67,661 | 11,58,54,484 |
| PGP Scholarships | | |
| Scholarships - Merit-cum-Means | 1,76,49,999 | 1,20,50,001 |
| Scholarships- Others | 1,23,23,486 | 27,10,000 |
| Total B | 2,99,73,485 | 1,47,60,001 |
| Total A+B | 16,96,41,146 | 13,06,14,485 |
| SCHEDULE 16.2 - Management Development Programmes | | |
| Lucknow Campus | | |
| Programme Expenses | 9,70,41,372 | 4,71,52,701 |
| Total A | 9,70,41,372 | 4,71,52,701 |
| Noida Campus | | |
| Programme Expenses | 2,31,17,515 | 1,50,96,361 |
| Total B | 2,31,17,515 | 1,50,96,361 |
| Total A+B | 12,01,58,887 | 6,22,49,062 |
| SCHEDULE 16.3 - Fellow Programme | | |
| Lucknow Campus | | |
| Administrative Expenses | 18,07,185 | 12,64,184 |
| Fellowship Honorarium | 3,87,76,723 | 3,54,01,133 |
| Student's Contingency | 22,60,282 | 22,97,363 |
| Electricity Expenses | 6,31,446 | 5,06,254 |
| Security, Maintenance & Cleaning | 18,55,029 | 17,36,899 |
| Total A | 4,53,30,665 | 4,12,05,833 |
| Noida Campus | | |
| Visiting Faculty & Administrative Expenses | 7,31,304 | 8,09,000 |
| Total B | 7,31,304 | 8,09,000 |
| Total A+B | 4,60,61,969 | 4,20,14,833 |

Ashankdher
(Amit Shankdher)

Finance & Accounts Officer

Abhishek
(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

| Particulars | EXPENDITURE | |
|------------------------------------|--------------------|--------------------|
| | 2021-22 | 2020-21 |
| SCHEDULE 16.4 - PGP-SM | | |
| Admission Expense | 0 | 7,098 |
| Books & Course Materials | 10,56,425 | 19,64,113 |
| Visiting Faculty Expenses | 12,98,798 | 13,02,210 |
| Electricity Expense | 20,62,720 | 18,85,405 |
| Cleaning & Security Expense | 50,80,844 | 48,68,053 |
| Misc. Expense | 13,93,758 | 11,96,306 |
| Placement Expense | 1,44,050 | 1,31,600 |
| Scholarships - Merit-cum-Means | 0 | 0 |
| Total | 1,10,36,595 | 1,13,54,785 |
| SCHEDULE 16.5 - PGPWE | | |
| Admission Expenses | 1,000 | 14,82,970 |
| Course Materials | 21,69,580 | 21,70,757 |
| International Comp. Expenses | 0 | 0 |
| Hospitality/ Misc. Expenses | 11,64,828 | 9,63,577 |
| Visiting Faculty Expenses | 10,88,105 | 2,29,000 |
| Electricity | 27,50,294 | 24,39,935 |
| Cleaning & Security Expenses | 67,16,828 | 61,19,835 |
| Total | 1,38,90,635 | 1,34,06,074 |
| SCHEDULE 16.6 - IPMX | | |
| Admission Expenses | 0 | 6,62,523 |
| Books & Course Materials | 48,57,704 | 42,21,552 |
| Hospitality Expenses | 65,51,704 | 66,38,715 |
| International Expenses | 1,51,22,311 | 66,44,484 |
| Misc. Expenses | 39,88,598 | 25,02,463 |
| Visiting Faculty Expenses | 29,53,067 | 13,75,055 |
| Electricity | 45,37,984 | 41,03,528 |
| Cleaning & Security Expenses | 1,11,69,352 | 1,05,95,176 |
| Placement Expenses | 2,17,960 | 48,390 |
| Total | 4,93,98,680 | 3,67,91,886 |
| SCHEDULE 16.7 - Placement | | |
| Placement Expenses | 24,95,374 | 13,18,628 |
| Total | 24,95,374 | 13,18,628 |
| SCHEDULE 16.8 - Consultancy | | |
| Lucknow Campus | | |
| Consultancy Expenditure | 69,89,068 | 59,48,035 |
| Total A | 69,89,068 | 59,48,035 |
| NOIDA CAMPUS | | |
| Consultancy Expenditure | 8,14,946 | 0 |
| Total B | 8,14,946 | 0 |
| Total A+B | 78,04,014 | 59,48,035 |

Amit Shankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek Kumar

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

| Particulars | EXPENDITURE | |
|---|---------------------|---------------------|
| | 2021-22 | 2020-21 |
| SCHEDULE 16.9 - Common Admission Test | | |
| CAT Expenses | 10,81,897 | 1,19,004 |
| Total | 10,81,897 | 1,19,004 |
| SCHEDULE 16.10 - Newspaper & Periodicals | | |
| Lucknow Campus - | 59,211 | 39,292 |
| Noida Campus - | 27,479 | 22,425 |
| Total | 86,690 | 61,717 |
| SCHEDULE 16.11 - Research & Development | | |
| Lucknow Campus | | |
| Software and Internet | 67,61,301 | 68,69,500 |
| Membership Fees | 21,88,898 | 17,94,641 |
| LPS-IIML National Leadership Award | 0 | 25,87,083 |
| Seminars/Conferences | 4,89,934 | 1,01,828 |
| Faculty Development & Incentives | 3,44,80,859 | 3,27,62,883 |
| Officer Development | 12,02,580 | 12,65,935 |
| Accreditation & Research Development | 29,70,989 | 6,95,078 |
| Institute's Journal - Metamorphosis | 1,554 | 28,595 |
| Seed Money & Research Projects | 29,81,108 | 26,73,064 |
| Total | 5,10,77,223 | 4,87,78,607 |
| Noida Campus | | |
| Faculty Development & Incentives | 69,20,582 | 52,01,764 |
| Licences Internet Fees | 2,40,000 | 2,21,850 |
| Seminar/Conferences & Other Activities | 2,17,470 | 3,53,894 |
| Seed Money & Research Projects & Others | 64,27,176 | 6,465 |
| Total | 1,38,05,228 | 57,83,973 |
| Total | 6,48,82,451 | 5,45,62,580 |
| Grand Total (16.I to 16.II) | 48,65,38,338 | 35,84,41,089 |

Amit Shankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek Kumar

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 17 - Administrative & General Expenses

| | (Rs.) | |
|---|--------------------|--------------------|
| Particulars | 2021-22 | 2020-21 |
| Lucknow Campus | | |
| Security, Cleaning and Maintenance Services | 2,91,56,395 | 2,81,53,201 |
| Stationery and Printing expenses | 14,93,107 | 7,11,703 |
| Horticulture (Labour & Plantation) | 92,62,024 | 82,96,446 |
| Hospitality and Guest House Expenses | 13,30,249 | 17,12,200 |
| Telecom Expenses | 33,11,220 | 32,26,153 |
| Electricity | 84,77,867 | 83,75,826 |
| Faculty/Staff Recruitment | 6,41,453 | 6,73,114 |
| Internal Audit Fees | 2,29,518 | 2,62,150 |
| AG Audit Fees | 2,12,190 | 2,12,520 |
| Office Contingencies | 1,34,087 | 2,04,729 |
| Postage | 170,471 | 34,192 |
| Official Functions | 2,85,169 | 2,01,458 |
| Advertising & Publicity | 0 | 26,133 |
| Legal Expenses | 10,69,278 | 2,43,663 |
| BOG Expenses | 4,04,999 | 2,17,192 |
| Community Development | 23,600 | 16,800 |
| Travelling Expenses | 7,63,554 | 2,07,208 |
| Professional & Consultancy Exp | 21,25,870 | 10,94,520 |
| Insurance | 3,16,565 | 10,465 |
| Loss on sale of Fixed Assets | 63,299 | 0 |
| Total A | 5,94,70,915 | 5,38,79,673 |
| NOIDA CAMPUS | | |
| Security, Cleaning & Maintenance | 32,29,498 | 30,43,562 |
| Electricity | 13,56,101 | 12,45,021 |
| Stationery and Printing expenses | 10,19,687 | 1,73,113 |
| Hospitality and Guest House Expenses | 8,70,361 | 2,27,646 |
| Horticulture Revenue Expenses | 6,72,056 | 4,57,161 |
| Telephone Expenses | 6,66,049 | 5,92,895 |
| Lease Rent | 0 | 90,82,773 |
| Other Administrative Expenses | 8,54,819 | 6,10,662 |
| Total B | 86,68,571 | 1,54,32,833 |
| Total A+B | 6,81,39,486 | 6,93,12,506 |

Ashankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 18 - Transportation Expenses

(Rs.)

| Particulars | 2021-22 | 2020-21 |
|---------------------------------|------------------|------------------|
| Lucknow Campus | | |
| Fuel for vehicles | 90,139 | 71,899 |
| Transport Services Expenses | 12,14,509 | 15,43,361 |
| Repair and Maintenance vehicles | 27,854 | 60,982 |
| Vehicle Insurance Expenses | 60,084 | 68,200 |
| Total A | 13,92,586 | 17,44,442 |
| NOIDA CAMPUS | | |
| Transportation Expenses | 3,84,434 | 4,97,991 |
| Total B | 3,84,434 | 4,97,991 |
| Total A+B | 17,77,020 | 22,42,433 |

SCHEDULE 19 - Repairs & Maintenance

| Particulars | 2021-22 | 2020-21 |
|------------------------------------|--------------------|--------------------|
| Lucknow Campus | | |
| R & M PGP | 15,80,826 | 9,83,156 |
| R & M Office / Buildings | 70,04,797 | 34,04,853 |
| R & M Furnitures | 2,23,400 | 5,83,214 |
| R & M Equipments | 84,30,905 | 85,03,510 |
| R & M Computer Hardware & Software | 1,14,69,207 | 1,12,16,182 |
| Total A | 2,87,09,135 | 2,46,90,915 |
| Noida Campus | | |
| R & M Office / Campuses | 40,43,800 | 14,78,009 |
| R & M Furnitures | 6,00,218 | 3,56,786 |
| R & M Equipment | 1,45,81,755 | 91,89,977 |
| R & M Computers | 19,05,897 | 17,56,198 |
| Total B | 2,11,31,670 | 1,27,80,970 |
| Total A+B | 4,98,40,805 | 3,74,71,885 |

SCHEDULE 20 - Finance Cost

| Particulars | 2021-22 | 2020-21 |
|------------------------------|---------------|---------------|
| Bank Charges(Lucknow Campus) | 12,942 | 22,552 |
| Bank Charges(Noida Campus) | 553 | 2,100 |
| Total | 13,495 | 24,652 |

SCHEDULE 21 - PRIOR PERIOD EXPENSES

| Particulars | 2021-22 | 2020-21 |
|--|------------------|------------------|
| Refer Sch.-23 Notes & Accounts Sr.No.-5 | | |
| Lucknow Campus | 6,11,728 | 16,90,485 |
| Noida Campus | 24,50,249 | 2,12,295 |
| Total | 30,61,977 | 19,02,780 |

Ashankdher

(Amit Shankdher)

Finance & Accounts Officer

Abhishek

(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 22 - Significant Accounting Policies

1. Basis for Preparation of Accounts:

- 1.1 The financial statements are prepared under the historical cost convention on the accrual basis, unless stated otherwise.
- 1.2 The Institute has presented its Financial Statements according to Revised Financial Reporting format, given by MHRD for "Central Higher Educational Institutions".

2. Revenue Recognition:

- 2.1 Misc. Receipts, CAT income, Sale of Admission Forms and Interest on Saving Bank Accounts are accounted on cash basis. Fees from students of various programs including MDP & Consultancy Fee are collected on periodical basis and are accounted on accrual basis.
- 2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.
- 2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3. Fixed Assets & Depreciation:

- 3.1 Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Fixed Assets are classified into Tangible & Intangible Assets in Schedule-4 as advised by CAG.
- 3.3 The depreciation is provided on Straight Line Method (SLM) for all assets purchased since 2017-18 and depreciation is provided on WDV for assets purchased before 2017-18.
- 3.4 Along with the reclassification of assets, amount of accumulated depreciation has also been transferred to the respective block of assets.

4. Intangible Assets:

- 4.1 E Journals are being treated as Institute's Intangible Assets and shown separately.

5. Stocks:

Expenditure on purchase of Stationary/Printing material & electrical items are accounted for as revenue expenditure after adjustment of value of closing stock held as on 31st March. The closing stocks is valued at cost.

6. Retirement:

- 6.1 Towards Gratuity of employees, a Group Gratuity Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the gratuity liability and it is in operation since 2001-02.
- 6.2 Liability on account of accumulated leave encashment benefit to the employees has been assessed and provided for (on actuarial basis). This provision has been kept under Leave Encashment Funds and being managed by the Institute.
- 6.3 Provision for pension liability as on 31st March, 2016-17 in respect of employees who had joined on or before 31.12.2003 has been assessed by actuarial form and accordingly required extra Fund is being provided in installment. 6th Installment of ₹ 20 crores is being added during this year. It is to mention that Pension Liability is underfunded.
- 6.4 As per approved of BoG, NPS is applicable in respect of employees who joined the Institute on or after 01.01.2004.

7. Investments:

- 7.1 All the Investments are held for long term hence valued at cost. Renewal of the Investments has been done as and when required.

8.1 Earmarked/Endowment Funds:

All the long terms funds are earmarked for specific purposes. Out of these Pension Fund have separate Bank Account. Those with large balances also have investments in Term Deposits with Banks. The accrual interest income from investments and interest on Savings Bank is credited to the respective Fund. The expenditures are debited to the funds. The assets created out of Earmarked Funds where the ownership vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investment and accrued interest.

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

8.2 A sub-schedule listing all the Endowments individually with full details is annexed as **ANNEXURE – ‘A’**.

9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments:

To the extent not immediately required for expenditure or amount added at the end of the Financial Year, the amount available against such funds are invested in approved Government Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts (wherever applicable).

Interest received, interest accrued & due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. Sponsored & Consulting Projects:

10.1 In respect of ongoing Consulting Projects, the amounts received from sponsors are credited in the group, “Current Liabilities and Provisions” and expenditure incurred/advances paid against such projects, are shown in the group “Loans, Advances & Deposits”.

10.2 A sub-schedule listing advance received and payments against individual Consultancy and Funded Research Projects is enclosed as **ANNEXURE -‘B’**.

10.3 In respect of sponsored scholarships, amount received from sponsors are credited to ‘Scholarship Others Received’ and on its payment, to students, it is debited to ‘Scholarship Others Paid’ account under PGP Expenditure.

11. Lease-hold Land:

Lease-hold, NOIDA is being amortised for the lease period of 90 years.

12. Income Tax

The income of the Institution is exempt from Income Tax under Section 10(23c) (iv) of the Income Tax Act. No provision for tax is therefore made in the accounts.



(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer



(Prof. Archana Shukla)

Director

Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2021-22

SCHEDULE 23 – Contingent Liabilities and Notes to Accounts

1. Contingent Liabilities:

- 1.1 As on 31.03.2022 Court Cases filed against the Institution, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The quantum of the claims is not ascertainable.

2. Capital Commitments:

- 2.1 There is no capital commitments as on 31.3.2022.

3. Patents:

There is no patent relating to the Institute.

4. Expenditure in Foreign Currency:

| | |
|--|-------------------------|
| a. Travel | ₹ 0.00 |
| b. Foreign Drafts for import of Chemicals etc. | ₹ 0.00 |
| c. Others | <u>2,39,45,646.78</u> |
| Total | ₹ 2,39,45,646.78 |

5. The details of Prior Period Expenses is given below:..

| S. No. | Particulars | Lucknow Campus | Noida Campus |
|--------|---------------------------|--------------------|---------------------|
| 1. | Academic Expenses | - | 11,59,919.00 |
| 2. | Student Affair Advance | 1,17,233.00 | - |
| 3. | Staff Canteen/Hospitality | 35,163.00 | - |
| 4. | Professional Fee | - | 7,13,042.00 |
| 5. | Repair & Maintenance | 3,61,930.00 | 4,92,288.00 |
| 6. | Books & Periodicals | 15,936.00 | - |
| 7. | Printing & Stationary | 81,466.00 | - |
| 8. | Horticulture | - | 85,000.00 |
| | Total | 6,11,728.00 | 24,50,249.00 |

6. Previous year's figures have been regrouped wherever necessary.

7. Figures in the Final accounts have been rounded off to the nearest rupee.

8. Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date.

9. As General Provident Fund Accounts, Contributory Provident Fund Accounts and Contributory Pension Scheme Accounts are owned by the members of those funds and being managed by I.I.M.E.P.F. Trust, Lucknow, hence these accounts were separated from the Institution's Accounts and a Receipts & Payments Account, an Income & Expenditure Account (on accrual basis) and a Balance Sheet of the Trust, is being attached at Appendix - I for the year 2021-22, to the Institution's Accounts.


(Abhishek Kumar)

Financial Advisor-cum-Chief Accounts Officer


(Prof. Archana Shukla)

Director

Endowment Fund details for the year 2021-22

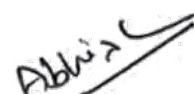
Operating Account: -

| | Opening Balance | Expenses | Interest Income | Closing Balance | Closing Balance of Fund |
|----------------------------|--------------------|-----------------|------------------|--------------------|-------------------------|
| Oper A/C APEEJAY TrustFPM | 1,04,776 | 0 | 0 | 1,04,776 | 1,00,000 |
| Oper A/C APEEJAY Trust Sch | 1,83,787 | 8,000 | 23,367 | 1,99,154 | 1,00,000 |
| Oper A/C BPCL Chairs | 39,56,030 | 233,631 | 3,26,400 | 40,48,799 | 40,00,000 |
| Oper A/C BSES Chair | 17,01,564 | 0 | 84,610 | 17,86,174 | 10,00,000 |
| Oper A/c Budhiraja Medal | 47,681 | 0 | 3,963 | ,51,644 | 60,000 |
| Oper A/C CBI Scholarship | 4,26,795 | 1,25,000 | ,51,785 | 3,53,580 | 15,00,000 |
| Oper A/c COSMOD Medal | 48,734 | 0 | 3,963 | ,52,697 | 60,000 |
| Oper A/C ESCOTTEL Chair | 5,81,967 | 0 | 25,268 | 6,07,235 | 4,00,000 |
| Oper A/C IDBI Chair | 30,03,166 | 0 | 1,54,653 | 31,57,819 | 25,00,000 |
| Oper A/C IIML Class93 Sch. | 2,26,952 | 0 | 5,192 | 2,32,144 | 3,70,000 |
| Oper A/C I Dayal Chair | 43,20,305 | 2,56,538 | 1,68,616 | 42,32,383 | 120,00,000 |
| Oper A/c ONGC Chair | 17,17,267 | 20000 | 4,08,000 | 21,05,267 | 50,00,000 |
| Oper A/C I Dayal Scho | 10,07,951 | 75,000 | 7,91,056 | 17,24,007 | 30,00,000 |
| Oper A/c Sareen Medal | 1,20,529 | 0 | 6,468 | 1,26,997 | 1,00,000 |
| Fund O/B | 3,01,90,000 | | | 3,01,90,000 | 3,01,90,000 |
| Closing Balance | 4,76,37,504 | 7,18,169 | 20,53,341 | 4,89,72,676 | |



(Amit Shankdher)

Finance & Accounts Officer



(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

Advance receipts & advance payments as on 31/03/2022

Lucknow Campus

| Consultancy Advance Income | |
|----------------------------|--------------------|
| C292A | 8245688 |
| C305 | 1197800 |
| C311 | 4262500 |
| C312 | 754000 |
| C315 | 1465000 |
| C316 | 275840 |
| C317 | 335000 |
| CT212 | 220000 |
| CT214 | 440000 |
| TOTAL: | 1,71,95,828 |
| FR158 | 5,72,034.00 |
| TOTAL | 5,72,034 |

Lucknow Campus

| Consultancy Advance Expenses | |
|------------------------------|------------------|
| C292A | 2305688 |
| C305 | 448603 |
| C311 | 3562299 |
| C312 | 1075695 |
| C315 | 715124 |
| C316 | 146547 |
| C317 | 0 |
| CT212 | 7788 |
| CT214 | 0 |
| TOTAL: | 82,61,744 |

Lucknow Campus

| SM Projects Expenses | |
|----------------------|------------------|
| R259 | 500320 |
| R261 | 8302 |
| R265 | 393059 |
| R267 | 160086 |
| TOTAL | 10,61,767 |

Noida Campus

| Consultancy Advance Income | |
|----------------------------|------------------|
| C257 | 11,00,000 |
| C271 | 1,10,000 |
| FR161 | 300000 |
| FR-158 | 572034 |
| TOTAL | 20,82,034 |

Noida Campus

| SM & FR Projects Expenses | |
|---------------------------|------------------|
| FR-158 | 7,55,342 |
| FR-161 | 1,88,931 |
| R262 | 3,31,095 |
| CT-212 | 6,546 |
| TOTAL | 12,81,914 |


(Amit Shankdher)

Finance & Accounts Officer


(Abhishek Kumar)

Financial Adviser-cum-Chief Accounts Officer

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

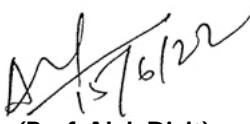
BALANCE SHEET AS ON 31.03.2022

| | | (Rs.) | |
|--|---------------------|---------------------|---------------------|
| Particulars | | Current Year | Previous Year |
| | | 2021-22 | 2020-21 |
| I. Sources of Funds | | | |
| I.1 General Provident Fund | | | |
| Opening Balance | 28,45,52,552 | | 26,50,34,359 |
| Add: Subscription | 2,72,35,121 | | 3,03,96,747 |
| Interest Credited | 1,99,82,836 | | 1,78,32,100 |
| | 33,17,70,509 | | 31,32,63,206 |
| Less: Final Withdrawals/Transfer/Adjustments | 3,71,09,105 | | 2,87,10,654 |
| | | 29,46,61,404 | 28,45,52,552 |
| I.2 Contributory Provident Fund | | | |
| Opening Balance | 3,17,69,190 | | 2,88,51,995 |
| Add: Subscription | 15,04,584 | | 15,07,908 |
| Employer's Contribution | 12,68,888 | | 11,46,184 |
| Interest Credited | 30,03,387 | | 21,09,103 |
| | 3,75,46,049 | | 3,36,15,190 |
| Less: Final Withdrawals/Adjustments | 0 | | 18,46,000 |
| | | 3,75,46,049 | 3,17,69,190 |
| I.3 Contributory Pension Scheme Fund | | | |
| Opening Balance | 1,78,56,204 | | 25,77,95,249 |
| Add: Subscription | 6,36,680 | | 1,77,54,388 |
| Employer's Contribution | 6,11,018 | | 1,91,01,339 |
| Interest Credited | 3,02,617 | | 1,95,49,308 |
| | 1,94,06,519 | | 31,42,00,284 |
| Less: Final Withdrawals / Transfer to NPS | (1,56,06,406) | | (29,63,44,080) |
| | | 38,00,113 | 1,78,56,204 |
| I.4 Income & Expenditure A/c | | | |
| Opening Balance | 1,18,27,789 | | 1,82,80,831 |
| Add: Transfer from I & E A/c | 92,31,258 | | -64,53,042 |
| | 2,10,59,047 | | 1,18,27,789 |
| Less: Transferred for Bonus/Settlement | 0 | | 0 |
| | | 2,10,59,047 | 1,18,27,789 |
| I.5 Payable to IIML | | 13,26,00,000 | 13,26,00,000 |
| | Total | 48,96,66,613 | 47,86,05,735 |

| Particulars | | Current Year | Previous Year |
|---|--------------|---------------------|---------------------|
| | | 2021-22 | 2020-21 |
| 2- Application of Funds | | | |
| 2.1 Investments | | | |
| (a) Govt. & SBI Spl. Deposit | 82,91,745 | | 82,91,745 |
| (b) Deposit with Banks & Others | 31,00,00,000 | | 36,00,00,000 |
| | | 31,82,91,745 | 36,82,91,745 |
| 2.2 Current Assets, Loans & Advances | | | |
| (a) Advances to members | | | |
| Opening Balance | 30,85,327 | | 20,69,616 |
| Add: Paid during the year | 59,65,000 | | 18,40,000 |
| Less: Refunded /Adjustment during the year | (34,31,628) | | (8,24,289) |
| | | 56,18,699 | 30,85,327 |
| (b) Special Advances to members | | | |
| Opening Balance | 10,21,391 | | 23,87,096 |
| Add : Paid during the year | 0 | | 0 |
| Less: Refunded /Adjustment during the year | (9,90,313) | | (13,65,705) |
| | | 31,078 | 10,21,391 |
| (c) Interest accrued but not received | | 4,54,63,032 | 3,08,02,849 |
| (d) TDS Receivable | | 24,94,743 | 17,63,320 |
| (e) Bank Balance | | | |
| Yes Bank SB A/c | | 1,71,78,930 | 40,48,858 |
| IDFC First Bank | | 8,26,77,957 | 5,90,96,171 |
| Axis Bank SB A/c | | 1,79,10,429 | 1,04,96,074 |
| | Total | 48,96,66,613 | 47,86,05,735 |

Place : Lucknow
Date: 10.06.2022


(Abhishek Kumar)
Secretary


(Prof. Alok Dixit)
Chairman

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2022

| | | (Rs.) | |
|-------------|--|--------------------|--------------------|
| Particulars | | Current Year | Previous Year |
| | | 2021-22 | 2020-21 |
| I | Income | | |
| | I.1 Interest From: | | |
| | Saving Bank Accounts | 45,17,484 | 70,61,600 |
| | Govt. Securities, Deposits & Bonds etc. | 2,80,05,092 | 2,78,77,452 |
| | Total (1) | 3,25,22,576 | 3,49,39,052 |
| 2 | Expenditure | | |
| | 2.1 Interest Paid | | |
| | Paid/Credited to GPF members A/c | 1,99,82,836 | 1,83,04,540 |
| | Paid/Credited to CPF members A/c | 30,03,387 | 21,09,103 |
| | Paid/Credited to CPS members A/c | 3,02,617 | 2,09,76,917 |
| | Bank Charges/Misc. | 2,478 | 1,534 |
| | Total (2) | 2,32,91,318 | 4,13,92,094 |
| 3 | Excess of Income over Expenditure | | |
| | Transferred to Balance Sheet | 92,31,258 | -64,53,042 |
| | (3) | | |
| | Total (2+3) | 3,25,22,576 | 3,49,39,052 |

Place : Lucknow
Date: 10.06.2022


(Abhishek Kumar)
Secretary


(Prof. Alok Dixit)
Chairman

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

RECEIPT & PAYMENT ACCOUNT AS ON 31.03.2022

| Particulars | | Current Year | Previous Year |
|------------------------------------|------------------|---------------------|---------------------|
| | | 2021-2022 | 2020-21 |
| I Receipts | | | |
| I.1 Opening Balance | | | |
| Yes Bank SB A/c | 40,48,858 | | 6,16,151 |
| IDFC First Bank SB A/c | 1,04,96,074 | | 23,95,340 |
| Axis Bank, SB A/c | 5,90,96,171 | | 3,26,88,599 |
| | | 7,36,41,103 | 3,57,00,089 |
| I.2 Maturity of Investments | | | |
| FDRs, Bonds & Others | | 5,00,00,000 | 15,91,00,000 |
| I.3 Interest Received | | | |
| Saving Bank Account | 45,17,484 | | 70,61,600 |
| FDRs, SDS & Other Deposits | 1,25,08,136 | | 3,81,26,034 |
| | | 1,70,25,620 | 4,51,87,634 |
| I.4 Members Accounts | | | |
| Members Account GPF | 2,59,79,855 | | 3,03,96,747 |
| Members Account CPF | 30,99,721 | | 26,54,092 |
| Members Account CPS | 12,99,511 | | 3,68,55,727 |
| Recovery of Advances | 26,94,932 | | 8,24,289 |
| Recovery of Special Advances | 2,05,325 | | 13,65,705 |
| | | 3,32,79,344 | 7,20,96,560 |
| I.5 Received from IIML | | 0 | 13,26,00,000 |
| | Total (1) | 17,39,46,067 | 44,46,84,283 |
| 2 Payments | | | |
| 2.1 Investments | | | |
| FDRs, Bonds & Others | | 0 | 4,00,00,000 |
| 2.2 Payment to Members | | | |
| Advances | 59,65,000 | | 18,40,000 |
| Finals Withdrawals GPF | 3,71,09,105 | | 2,87,10,654 |
| Final Withdrawals CPF | 0 | | 18,46,000 |
| Final Withdrawals CPS | 73,85,580 | | 31,00,562 |
| CPS Balance transfer to NPS Trust | 57,16,588 | | 29,32,28,193 |
| Interest paid/Bank charges etc. | 2,478 | | 23,17,771 |
| | | 5,61,78,751 | 33,10,43,180 |
| 2.3 Closing Balances | | | |
| Yes Bank SB A/c | 1,71,78,930 | | 40,48,858 |
| Axis Bank SB A/c | 8,26,77,957 | | 1,04,96,074 |
| IDFC FIRST Bank SB A/c | 1,79,10,429 | | 5,90,96,171 |
| | | 11,77,67,316 | 7,36,41,103 |
| | Total (2) | 17,39,46,067 | 44,46,84,283 |

Place : Lucknow
Date: 10.06.2022

(Abhishek Kumar)
Secretary

(Prof. Alok Dixit)
Chairman







INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

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